

**3<sup>rd</sup> Supplement to the  
Offering Document of  
UBL Government  
Securities Fund  
(UGSF)**

**Publication Date: 1.11.2016**

**Effective Date: 31.10.2016**

### **3rd Supplemental Dated 1.11.2016 to the Offering Document of UBL Government Securities Fund (UGSF)**

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Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Government Securities Fund has been established through a Trust Deed (the Deed) dated 19<sup>th</sup> May, 2011, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Effective from 31<sup>st</sup> October 2016, the following Clauses in the Offering Document are revised:

#### **Objective of the Supplementary Offering Document**

UBL Funds is making changes in the Benchmark defined under Clause 4.3 of the Offering Document of UBL Government Securities Fund (UGSF), in compliance with the relevant regulations.

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#### **1. Benchmark defined under Clause 4.3 has been amended and read as follows:**

##### **4.3 Benchmark**

The Benchmark of UBL Government Securities Fund (UGSF) shall be as follows:

Six (6) months PKRV rates.

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SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UBLFML/222/2016

October 7, 2016

✓  
**Mr. Yasir Qadri**  
Chief Executive Officer  
UBL Fund Managers Limited  
8<sup>th</sup> Floor, Executive Tower  
Dolmen City Building  
Block-4, Clifton  
Karachi

**Subject: Approval of the supplemental offering documents of UBL Fund Managers Limited**

Dear Sir,

Please refer to the application dated October 03, 2016 received from your office.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers in the following funds have been acceded to by the Securities and Exchange Commission of Pakistan:

- i. Second supplemental offering document of UBL Gold Fund
- ii. Second supplemental offering document of UBL Growth and Income Fund
- iii. Third supplemental offering document of UBL Government Securities Fund
- iv. Third supplemental offering document of UBL Stock Advantage Fund
- v. Fourth supplemental offering document of UBL Money Market Fund
- vi. Fifth supplemental offering document of UBL Income Opportunity Fund
- vii. Fifth supplemental offering document of UBL Liquidity Plus Fund
- viii. Second supplemental offering document of Al-Ameen Islamic Sovereign Fund
- ix. Fifth supplemental offering document of Al-Ameen Islamic Financial Planning Fund

Furthermore, first supplemental offering document of UBL Asset Allocation Fund and fifth supplemental offering document of Al-Ameen Islamic Asset Allocation Fund have been approved on the condition that UBL Fund Managers Limited shall replace "3-month KIBOR rate + 2%" with "6-month KIBOR rate + 2%" in benchmarks of both the funds.

Yours truly,

**Zonish Inayat**  
(Deputy Director)

Cc: **Mr. Iqleem-uz-Zaman**  
CDC Pakistan Limited

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CDC/T&C-S II/DH/0502/2016

September 29, 2016

Mr. Ali Alvi  
Chief Investment Officer  
UBL Fund Managers Limited  
8<sup>th</sup> Floor, Executive Tower,  
Dolmen City Block IV, Clifton,  
Karachi.



Dear Mr. Ali,

**TRUSTEE CONSENT ON DRAFT SUPPLEMENTARY OFFERING DOCUMENTS**

We have reviewed the enclosed drafts supplementary offering documents of following Schemes and hereby provide our consent for the same for onward submission to the Securities & Exchange Commission of Pakistan for their approval under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

1. Second Supplement to the Offering Document of UBL Gold Fund
2. Second Supplement to the Offering Document of UBL Growth & Income Fund
3. Third Supplement to the Offering Document of UBL Government Securities Fund
4. Third Supplement to the Offering Document of UBL Stock Advantage Fund
5. Fourth Supplement to the Offering Document of UBL Money Market Fund
6. Fifth Supplement to the Offering Document of UBL Income Opportunity Fund
7. Fifth Supplement to the Offering Document of UBL Liquidity Plus Fund
8. First Supplement to the Offering Document of UBL Asset Allocation Fund

Further, any changes made subsequently in attached documents will require our fresh consent.

Looking forward for a warm and growing working relationship.

Yours truly,

**Iqleem uz Zaman Khan**  
Assistant General Manager  
Trustee & Custodial Operations Unit-II

**Abdul Samad**  
Head of Department  
Trustee & Custodial Operations Unit-II

Encl: As above

Cc: Mr. Imran Inayat Butt  
Executive Director, Asset Management Companies Wing  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area, Islamabad