

**9<sup>th</sup> Supplement to the  
Offering Document of  
Al-Ameen Islamic Asset  
Allocation Fund (AIAAF)**

**Effective Date: 07.04.2018**

## 9<sup>th</sup> Supplemental Dated 07.04.2018 to the Offering Document of Al-Ameen Islamic Asset Allocation Fund (AIAAF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Al-Ameen Islamic Asset Allocation Fund (AIAAF) has been established through a Trust Deed (the Deed) dated October 25th, 2013, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

### **Objective of the Supplementary Offering Document**

UBL Funds is making changes in the “Investment Policy” under Authorized Investment Table (Clause 2.3) of the Offering Document of Al-Ameen Islamic Asset Allocation Fund (AIAAF) via this 9<sup>th</sup> Supplementary Offering Document.

Effective from 07-04-2018 the below mentioned clause of the Offering Document is revised & read as follows:

#### **1. Amendment in Clause 2.3 (Investment Policy)**

The following points are being updated in the **Authorized Investment Table** under clause 2.3 of the Offering Document and read as follows:

S. No	Description	Entity/Instrument Rating*	Maximum Exposure Limit	Minimum Exposure Limit	Maximum Maturity
1	Shariah Compliant Listed Equity Securities	N/A	40%	0%	N/A
2	Shariah Compliant Corporate Debt Securities (including Sukuks)	A- & Above	40%	0%	10 Years
3	Ijarah Sukuks & other Shariah Compliant Government Securities	N/A	90%	0%	10 Years
4	Shariah Compliant Cash & Near Cash Instruments including Cash in Bank Accounts (excluding TDRs)	A- & Above	100%	10%	N/A
5	Islamic Money Market Instruments including but not limited to Certificates of Musharika(COM), Certificates of Deposits (COD) & Certificates of Islamic Investments (COI)	A- & Above	90%	0%	12 Months

6	Long, Medium & Short Term Deposits/Placements with Islamic Banks/Islamic Windows of Conventional Banks	A- & Above	90%	0%	6 Months
7	Shariah Compliant Commercial Paper	A- & Above	50%	0%	1 Year
8	Spread Transactions	N/A	40%	0%	3 Months
9	Shariah Compliant Convertible Debt Securities issued by Corporates/DFIs	A- & Above	30%	0%	5 Years
10	Shariah Compliant Convertible & Non-Convertible preferred shares	A- & Above	30%	0%	N/A
11	Any other Shariah Compliant Securities or instruments that may be permitted or approved under SECP Rules, Regulations or any other directive from time to time	A- & Above	30%	0%	5 Years

**NOTE:**

In line with SECP Direction No, 37 of 2016, Al-Ameen Islamic Asset Allocation Fund shall not place funds (including TDR, PLS saving deposit, COD, COM, COI, money market placements & other clean placements of funds) of more than 25% of Net Assets of Al-Ameen Islamic Asset Allocation with all microfinance banks, non-banking finance companies and Modarabas.

\*If the Entity is unrated, then the minimum instrument rating has to be AA-

1. Investments outside Pakistan will enable the Fund to diversify risk as well as avail opportunities for higher returns in international markets, subject to SECP and other regulatory approvals and in accordance with such terms, guidelines and directions as may be issued by SECP and the State Bank of Pakistan (SBP) from time to time. Foreign investment by the Fund is subject to the following limits:
  - 30% of the Net Assets of the Fund.
  - The above percentage is subject to a cap of US\$ 15 million.
2. Investment within each asset class shall be governed by the criteria applicable to schemes of that asset class.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AIAAF/ 334/2018

April 6, 2018

**Mr. Yasir Qadri**  
Chief Executive Officer  
UBL Fund Managers Limited  
4th floor, STSM Building, Beaumont Road,  
Civil Lines, Karachi.

**Subject: Approval of the 9<sup>th</sup> supplemental offering document of Al-Ameen Islamic Asset Allocation Fund(AIAAF)**

Dear Sir,

Please refer to the applications dated April 05, 2018 and April 02, 2018 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the ninth supplemental offering document of Al-Ameen Islamic Asset Allocation Fund have been acceded to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited is advised to inform the unit holders regarding the proposed amendments in offering document as per the requirements of the Non Banking Finance Companies & Notified Entities Regulations, 2008.

Yours truly,

**Zonish Inayat**  
(Deputy Director)

Cc:

**Mr. Iqleem-uz-Zaman**  
Assistant General Manager  
Trustee and Custodial Operations Unit-II  
CDC House, 99-B, Block 'B',  
S.M.C.H.S., Main Shakra-e-Faisal,  
Karachi.

"Say no to Corruption"