

**6th Supplement to the
Offering Document of
UBL Liquidity Plus Fund
(ULPF)**

Publication Date: 09.11.2016

Effective Date: 09.11.2016

6th Supplemental Dated 09.11.2016 to the Offering Document of UBL Liquidity Plus Fund (ULPF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Liquidity Plus Fund has been established through a Trust Deed (the Deed) dated 7th May, 2009, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Objective of the Supplementary Offering Document

UBL Funds is making changes in the Management Fee defined under Annexure A of the Offering Document of UBL Liquidity Plus Fund (ULPF), in line with the NBFC regulations.

Effective from 09 November 2016, the following Clause in the Offering Document is revised:

1. Management Fee defined under Annexure A has been amended and read as follows:

Amendments in Annexure 'A'

'Current Management Fee' is amended and read as follows:-

The Management Company shall charge a fee at the rate of 10% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration based on net assets, as permitted under the Rules & Regulations.

The Fee is subject to a minimum of 0.5% of the daily net assets of the Scheme, subject to the guidelines as may be issued by the Commission from time to time.

The actual level of Management Fee charged by the Scheme shall be disclosed in the monthly Fund Manager Reports.

Note:

Gross earnings of the Scheme would be calculated by adding up the following:

- 1) Realized and unrealized gains on securities including impact of amortization of any discounts and/or premium on these securities;
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2) Any other income earned by any Authorized Investment of the Scheme

While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

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CDC/T&C-S II/DH/0581/2016

November 8, 2016

Mr. Ali Alvi
Chief Investment Officer
UBL Fund Managers Limited
8th Floor, Executive Tower,
Dolmen City Block IV, Clifton,
Karachi.

Dear Mr. Ali,

**REVISED TRUSTEE CONSENT ON DRAFT OFFERING DOCUMENT
UBL LIQUIDITY PLUS FUND**

In continuation to our earlier letter reference # CDC/T&C-S II/DH/0580/2016 dated November 7, 2016, we have reviewed the enclosed revised draft offering document of UBL Liquidity Plus Fund submitted to us via email dated November 8, 2016 and provide our consent for the same for onward submission to the Securities & Exchange Commission of Pakistan for their approval under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Further, any changes made subsequently in attached document will require our fresh consent.

Looking forward for a warm and growing working relationship.

Yours truly,

Iqleem uz Zaman Khan
Assistant General Manager
Trustee & Custodial Operations Unit-II

Abdul Samad
Head of Department
Trustee & Custodial Operations Unit-II

Cc: Mr. Imran Inayat Butt
Executive Director, Asset Management Companies Wing
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

Encl: As above



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/ULPF/ 302/2016

November 09, 2016

Mr. Yasir Qadri
Chief Executive Officer
UBL Fund Managers Limited
8th Floor, Executive Tower
Dolmen City Building
Block-4, Clifton
Karachi

Subject: Approval of the Sixth Supplement to the Offering Document of UBL Liquidity Plus Fund

Dear Sir,

Please refer to the application dated November 08, 2016 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the sixth supplement to the offering document of UBL Liquidity Plus Fund have been acceded to by the Securities and Exchange Commission of Pakistan subject to the condition that the actual Management Fee as percentage of Net Assets charged by the Management Company shall be disclosed in the monthly FMR as well as the financial accounts of the subject fund.

UBL Fund Managers Limited is advised to inform/notify the unit holders regarding the proposed amendments in offering document as required under the Non Banking Finance Companies and Notified Entities Regulations, 2008 along with the disclosure of this information on the website of UBL Fund Managers Limited.

Yours truly,

Zonish Inayat
(Deputy Director)

Cc:

Mr. Iqleem-uz-Zaman
Assistant General Manager
Trustee and Custodial Operations Unit-II
CDC House, 99-B, Block 'B',
S.M.C.H.S., Main Shahra-e-Faisal,
Karachi