

**5<sup>th</sup> Supplement to the  
Offering Document of  
UBL Special Savings  
Fund (USSF)**

**Effective Date: 02.04.2019**

## **Fifth Supplemental to the Offering Document of UBL Special Savings Fund (USSF)**

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Special Savings Fund (USSF) has been established through a Trust Deed (the Deed) dated 19<sup>th</sup> October, 2018 under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

### **Objective of the Supplementary Offering Document**

UBL Funds is making changes in Clause 2.2.9 “Investment Policy of UBL Special Savings Plan-I (USSP-I) of Offering Document & Supplemental thereto of UBL Special Savings Fund (USSF) as mentioned below:

#### **1. Amendment in clause 2.2.9 Investment Policy of “UBL Special Savings Plan-I (USSP-I)”**

The Authorized Investment Table mentioned under clause 2.2.9.c of the Offering Document & Supplemental thereto of UBL Special Savings Fund (USSF) is amended/ added and read as follows:

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
PIBs,	0%	100%	N/A	Maturity of single instrument shall not exceed 60 months & Weighted Average Maturity shall not exceed 42 months
Term Deposit Receipts	0%	100%	AA- & Above	36 months for (Single Instrument & Weighted Average Maturity)
Treasury Bill	0%	100%	N/A	12 months for (Single Instrument & Weighted Average Maturity)
Cash & Cash Equivalent (including T-Bill and GOP Ijarah Sukuks)	0%	100%	AA- & Above	Not exceeding 90 days



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/USSF/359/2019

April 02, 2019

**Mr. Yasir Qadri**  
Chief Executive Officer  
UBL Fund Managers Limited  
4th floor, STSM Building, Beaumont Road  
Civil Lines, Karachi.

**Subject: Approval of the 5<sup>th</sup> supplement to the offering document of UBL Special Savings Fund(USSF)**

Dear Sir,

Please refer to the application dated March 29, 2019 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the fifth supplement to the offering document of UBL Special Savings Fund have been acceded to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited is advised to inform/notify the unit holders regarding the proposed amendments in the offering document in terms of Regulation 44(6) of the Non Banking Finance Companies and Notified Entities Regulations, 2008 and also disclose this information on the website of UBL Fund Managers Limited.

Yours truly,

**Zonish Inayat**  
(Deputy Director)

*"Say no to Corruption"*

Cc:

**Mr. Iqleem-uz-Zaman**  
Assistant General Manager  
Trustee and Custodial Operations  
CDC House, 99-B, Block 'B'  
S.M.C.H.S., Main Shakra-e-Faisal  
Karachi.