

**4th Supplement to the
Offering Document of
Al-Ameen Islamic
Financial Planning Fund - II
(AIFPF-II)**

(Al-Ameen Islamic Conservative Allocation Plan)

Subscription Day: 23-10-2017

**Duly vetted by the Shariah Advisors
Mufti Muhammad Hassan Kaleem
Mufti Muhammad Najeeb Khan**

Fourth Supplement to the Offering Document of Al-Ameen Islamic Financial Planning Fund - II (AIFPF-II) dated 23-10-2017

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Al-Ameen Islamic Financial Planning Fund – II (AIFPF-II) is established in Karachi, Pakistan as an Open end Scheme by a Trust Deed, dated September 1, 2016 under the Trusts Act, 1882 between UBL Fund Managers Limited, as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

The Shariah Advisors of the Fund Mufti Muhammad Hassan Kaleem & Mufti Muhammad Najeeb Khan have reviewed this 4th Supplemental Offering Document of the AIFPF-II and provided their consent that this Supplement to the Offering Document adheres to the principles of Shariah.

Objective of the Supplementary Offering Document

UBL Funds is introducing Al-Ameen Islamic Conservative Allocation Plan (AIConAP) via this Supplementary Offering Document, in compliance with the relevant regulations and as stated in Clause 1.9.4 & Clause 2.2.8 of the Offering Document of AIFPF-II.

1. The following sub-clause has been added to clause 2.2:

(e) Al-Ameen Islamic Conservative Allocation Plan (AIConAP)

2. The following sub-clause has been added to clause 2.2.1:

E. The “Al-Ameen Islamic Conservative Allocation Plan” is an actively managed Islamic Allocation Plan under “Al-Ameen Islamic Financial Planning Fund - II” with an objective to generate stable returns while maintaining high liquidity by investing in Islamic Money Market & Income Scheme(s).

3. The following has been added to the table under clause 2.2.2:

Allocation Plan	Percentage allocation invested in each CIS Category		
	Islamic Money Market Scheme(s) Category	Islamic Income Scheme(s) Category	Cash in Islamic Bank / Islamic Windows Account
Al Ameen Islamic Conservative Allocation Plan	80%-100%	0%-20%	0%-10%

Note:

- i. The actual allocation percentages may vary on account of market factors and investments in Cash in bank accounts as permitted for the Fund of Funds Category, as per SECP directive from time to time. Reallocation shall be done at least after every fifteen (15) days.

4. The following has been added to the table under clause 2.2.5:

Allocation Plan	Benchmark
Al Ameen Islamic Conservative Allocation Plan	Weighted Avg. of 3M average deposit rates of 3 AA rated islamic banks/windows as selected by MUFAP and 6M PKISRV rates on basis of actual investment by the active allocation plan

5. The following sub-clause has been added to Clause 2.2.9:

2.2.9 Asset Allocation in term-based plan(s)

4. "Al-Ameen Islamic Conservative Allocation Plan", the Management Company shall actively manage the allocations, from time to time, based on the outlook for the asset-classes, subject to the specified limits as per Clause 2.2.2. The management will allocate the Allocation plan's Net Assets between 0% to 10% (both percentages being inclusive) of the Allocation Plan in Cash in Islamic bank/Islamic windows accounts as permitted for the fund of funds category.

6. Clause 2.2.18 has been added and reads as follows:

2.2.19 Al-Ameen Islamic Conservative Allocation Plan

2.2.19.1 Investment Policy:

- a) The allocation plan will be actively allocated between Islamic Money Market & Income Collective Investment Schemes.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized Islamic Money Market & Income Scheme on the Fund Manager's outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following Collective Investment Schemes:

Investment Scheme(s)
<ul style="list-style-type: none">• Al Ameen Islamic Cash Fund (Islamic Money Market Scheme)• Al Ameen Islamic Sovereign Fund (Islamic Income Scheme)

The Management Company may invest or divest in/ from Collective Investment Schemes (CIS) mentioned in 2.2.19(c) above. The Management Company may also invest in any other Collective Investment Schemes available to it, as categorized according to SECP Circular 7 of 2009 with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.2.19(b) above.

2.2.19.2 Basic features of AlConAP

- a) **Term/ Duration of the Allocation Plan:** The duration of the plan is Perpetual. The Units of the Allocation Plan can be purchased at their Offer price and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of each Allocation Plan. Only Class "A" Units shall be issued to investors at the Offer Price, during and after the subscription period... Class "B" shall be issued as Bonus units. Class "C" units shall be issued as "Dividend re-Investment units".
- b) **Front-end Load:** 0%-0.25%.
(Management Company may waive the Front-end Load fully or partially at its own discretion to any investor.
Note: No sales load will be charged if the investor approaches directly for investment or where transactions are done online, through website of the AMC)
- c) **Back-end Load/Contingent Load:** NIL
- d) **Management Fee:** (1% p.a.) No management fee shall be charged if the investment is made in the underlying Funds of the management company

7. Sub-clause 3.17.1(a) (1) has been added and its reads as follows:

6. "CDC Trustee – Al-Ameen Islamic Financial Planning Fund-II – Al-Ameen Islamic Conservative Allocation Plan"

8. Sub-clause 4.4.4 (b) (v) has been added and it reads as follows:

For Al-Ameen Islamic Conservative Allocation Plan:

IPO: “CDC Trustee – Al-Ameen Islamic Financial Planning Fund-II – Al-Ameen Islamic Conservative Allocation Plan”

Pre-IPO: “CDC Trustee – Al-Ameen Islamic Financial Planning Fund-II – Al-Ameen Islamic Conservative Allocation Plan – Pre-IPO”

For Pre-IPO, IPO and Post IPO for all plans

i. “CDC Trustee – Al-Ameen Islamic Financial Planning Fund-II” and/or

ii. “CDC Trustee – Al-Ameen Funds”

9. Sub-clause 10.7 (Glossary) has been amended and it reads as follows:

Dealing Day: means every Business Day from Monday to Friday of every week. Units will be available for dealing (purchase, redemption, transfer, switching etc.) on Dealing Days during Cut-off Time. Provided that the Management Company may with the prior written consent of the Trustee and upon giving not less than seven days’ notice in two widely circulated English or Urdu newspapers in Pakistan declare any particular Business Day not to be a Dealing Day.

For AIconAP, Purchase of units (including investments, transfer, switching) shall not be available one day prior to the public holiday, bank holidays and non-dealing days (any Business Day not to be a Dealing Day).

10. Sub-clause 4.4.5.1 has been added and reads as follows:

Initial & Additional Purchase of Units of Al Ameen Islamic Conservative Allocation Plan:

Units shall be issued as per clause 4.2 with a minimum investment size of Rs. 5000 (Rupees five Thousand only) and thereafter the minimum amount for investment would be Rs. 1,000/- (Rupees One Thousand only). The Management Company reserves the right to alter the minimum amounts stated hereinabove with the prior approval of Commission.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AIFPF-II/112/2017

October 19, 2017

Mr. Yasir Qadri
Chief Executive Officer
UBL Fund Managers Limited
8th Floor, Executive Tower
Dolmen City Building
Block-4, Clifton
Karachi

Subject: Approval of the Fourth Supplement to the Offering Document of Al-Ameen Islamic Financial Planning Fund-II (AIFPF-II)

Dear Sir,

Please refer to the application dated October 18, 2017 received from your office on the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the fourth supplement to the offering document of Al-Ameen Islamic Financial Planning Fund-II have been acceded to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited may therefore proceed in accordance with the constitutive documents of the Fund and prevalent regulatory framework.

Yours truly,

Zonish Inayat
(Deputy Director)

Cc:

Mr. Iqleem-uz-Zaman
Assistant General Manager
Trustee and Custodial Operations Unit-II
CDC House, 99-B, Block 'B',
S.M.C.H.S., Main Shakra-e-Faisal,
Karachi.