

**3rd Supplement to the
Offering Document of
UBL Cash Fund (UCF)**

**Risk Profile (Money Market Fund): Very Low
Risk of Principal Erosion: Principal at Very Low Risk**

Effective Date: 19.09.2020

3rd Supplemental to the Offering Document of UBL Cash Fund (UCF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Cash Fund (UCF) has been established through a Trust Deed (the Deed) dated 10th July, 2018 under the Trust Act, 1882 entered into and between UBL Fund Managers Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

Objective of the Supplementary Offering Document

UBL Funds is extended the Management Fee waiver of UBL Cash Fund (UCF) for another Twelve (12) Months via this supplementary Offering Document of UBL Cash Fund (UCF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Cash Fund (UCF).

1. The following point has been amended under “Annexure B” of the Offering Document and read as follows:

Current Fee Structure:

Front End Load, Back End Load (as Deferred Sales Load) & Management Fee

Unit Type	Front-End Load (%)	Back-End Load (as Deferred Sales Load) (%)	Management Fee (%)
Class “A” Units (Purchase Units) (During & After Subscription Period)	NIL	0% to 1%	0.05% p.a.
Class “B” Units (Bonus Units)	NIL	0% to 1%	0.05% p.a.
Class “C” Units (Dividend Re-Investment Units)	NIL	0% to 1%	0.05% p.a.

Temporary Waiver of Management Fee

UBL Fund Managers has decided to extend the temporary waiver of Management Fee on UBL Cash Fund. Previously, the temporary waiver of Management Fee of UBL Cash Fund (UCF) was for 12 months from the close of IPO Period and now it is extended for another twelve (12) months from **19-09-2020 to 17-09-2021** both days inclusive. Thereafter the management fee shall be applied as above.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UCF/30/2020

August 28, 2020

Mr. Yasir Qadri
Chief Executive Officer
UBL Fund Managers Limited
4th floor, STSM Building, Beaumont Road
Civil Lines, Karachi.

Subject: Approval of the Third Supplement to the Offering Document of UBL Cash Fund

Dear Sir,

Please refer to the application dated August 25, 2020 and earlier correspondence with your office concerning the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the third supplement to the offering document of UBL Cash Fund have been acceded to by the Securities and Exchange Commission of Pakistan subject to the following conditions:

- a. UBL Fund Managers Limited shall give prior notice to unit holders for extension of temporary waiver of management fee.
- b. UBL Fund Managers Limited shall not make upward revision of management fee during the year i.e. from 19-09-2020 to 17-09-2021 both days inclusive.
- c. In case of upward revision of management fee after the period mentioned in clause b above, the prior approval of the SECP shall be obtained and at least 30 days prior notice to each unit holder shall be given by UBL Fund Managers Limited as per the requirement of Regulation 44(7) of NBFC Regulations, 2008.

Yours truly,

Zonish Inayat
(Deputy Director)

"Say no to Corruption"

Cc:
Chief Executive Officer
CDC Pakistan Limited
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
Karachi.