

**2nd Supplement to the
Offering Document of
UBL Special Savings
Fund (USSF)**

UBL Special Savings Plan-I(USSP-I)

Dated: 13.12.2018

Second Supplemental to the Offering Document of UBL Special Savings Fund (USSF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Special Savings Fund (USSF) has been established through a Trust Deed (the Deed) dated 19th October, 2018 under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Objective of the Supplementary Offering Document

UBL Funds is requesting to reduce the Subscription Period of UBL Special Savings Plan-I (USSP-I) via this Supplementary Offering Document, in compliance with the relevant regulations as stated in the below mentioned clauses of the Offering Document of USSF.

Earlier SECP approved the Offering Document of USSF for launch of UBL Special Savings Plan-I (USSP-I) via reference letter SCD/AMCW/USSF/159/2018 dated 1st November 2018, however USSP-I was launched for offering as stated below;

Pre-IPO:	7 th Nov 2018
IPO:	8 th Nov 2018
Subscription:	9 th Nov 2018 till 30 th Dec 2018

We now intend to reduce the Subscription Period from 30th Dec 2018 to 21st Dec 2018.

1. The following sub-clause 1.11 of the Offering Document has been added/amended and read as follows:

1.11 Pre-IPO, IPO and Subscription Period

Initial Offer is made during the Pre-IPO & IPO Period which will be two Business Day i.e one (1) day Pre-IPO and one (1) day IPO for the UBL Special Savings Fund beginning at the start of the banking hours on 7th Nov 2018 and shall end at the close of the Banking Hours on 8th Nov 2018. During the Pre-IPO and IPO Period, the Units shall be offered at Initial Price. No Units shall be redeemable during Initial Offer period.

Subscription Period will commence from close of the IPO Period and would be offered from 9th Nov 2018 to 21st Dec 2018. The Units shall then be offered at Prevailing NAV of the respective allocation Plan during this period and redemption will be allowed during Subscription Period without any charge of Back-end and Contingent load.

2. The following sub-clause 2.2.10.(b) of the Offering Document has been added/amended and read as follows:

b) Subscription Period: The allocation plan will be open for subscription from 9th Nov 2018 to 21st Dec 2018. During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class "A" Units shall be issued to investors at the Initial Offer Price during the Pre-IPO and IPO Period and later at the prevailing NAV during the subscription period.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/USSF/22/2018

December 13, 2018

Mr. Yasir Qadri
Chief Executive Officer
UBL Fund Managers Limited
4th floor, STSM Building, Beaumont Road
Civil Lines, Karachi.

Subject: Approval of the 2nd supplement to the offering document of UBL Special Savings Fund(USSF)

Dear Sir,

Please refer to the applications dated December 11, 2018, December 10, 2018 and December 05, 2018 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the second supplement to the offering document of UBL Special Savings Fund have been acceded to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited is advised to inform/notify the unit holders regarding the proposed amendments in the offering document in terms of Regulation 44(6) of the Non Banking Finance Companies and Notified Entities Regulations, 2008 and also disclose this information on the website of UBL Fund Managers Limited.

Yours truly,

Zonish Inayat
(Deputy Director)

Cc:

Mr. Iqleem-uz-Zaman
Assistant General Manager
Trustee and Custodial Operations
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
Karachi.

"Say no to Corruption"