

**2nd Supplement to the
Offering Document of
UBL Government
Securities Fund (UGSF)**

Dated: xx-xx-2014

2nd Supplemental Dated xx-xx- 2014 to the Offering Document of UBL Government Securities Fund (UGSF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Government Securities Fund (UGSF) is established in Karachi, Pakistan as an Open end Scheme by a Trust Deed, dated 19-05-2011 under the Trusts Act, 1882 between UBL Fund Managers Limited, as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

1. Amendment in Clause 6.3.3

[Clause 6.3.3 is amended and read as follows:](#)

6.3.3 Cut-off timings

Cut-off timings for receiving applications forms shall be:

Every Dealing Day **4:00 pm**

2. Amendment in Clause 6.4.3

[Clause 6.4.3 is amended and read as follows:](#)

6.4.3 Cut-off timings

Cut-off timings for receiving redemption applications shall be:

Every Dealing Day **4:00 pm**

Maximum interval between the request for redemption and payment of the redemption proceeds shall be six (6) days as mentioned in Clause 26.7 of the Trust Deed.

3. Amendment in Clause 6.5.2 (a)

[Clause 6.5.2 \(a\) is amended and read as follows:](#)

6.5.2 Cut-off timings

(a) Cut-off timings for receiving applications of transfer shall be:

Every Dealing Day **4:00 p.m.**

(b) Cut-off timings for receiving applications of conversion shall be:

Every Dealing Day **4:00 p.m.**

4. Amendment in Clause 6.6.7

[Clause 6.6.7 is amended and read as follows:](#)

6.6.7 Cut-off timings

Cut-off timings for receiving applications for pledge of Units shall be:

Every Dealing Day **4:00 p.m.**

5. Clause 21.1.24 “Dealing Day” has been added to ‘Clause 21. Definitions and Interpretations’

21.1.24. “Dealing Day” means every Business Day on which units will be available for dealing (purchase, redemption, transfer, switching, etc.) during Cut-off Time. Provided that the Management Company may with the prior written consent of the Trustee and upon giving not less than seven (7) days’ notice in two widely circulated English or Urdu newspapers in Pakistan declare any particular Business Day(s) not to be a Dealing Day(s).

6. With the addition of Clause 21.1.24, the existing clauses 21.1.24 to 21.1.65 are hereby renumbered as 21.1.25 to 21.1.66, respectively.