

**2nd Supplement to the
Offering Document of
Al-Ameen Islamic Cash
Fund (AICF)**

Publication Date: 12.1.2018

Effective Date: 22.1.2018

2nd Supplemental Dated 12.1.2018 to the Offering Document of Al-Ameen Islamic Cash Fund (AICF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Al-Ameen Islamic Cash Fund (AICF), formerly UBL Islamic Cash Fund, is established in Karachi, Pakistan as an Open end Scheme by a Trust Deed, dated 29-05-2012 under the Trusts Act, 1882 between UBL Fund Managers Limited, as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Objective of the Supplementary Offering Document

UBL Funds is making changes in the Annexure “A” of the Offering Document of Al-Ameen Islamic Cash Fund (AICF) via this supplementary Offering Document.

Effective from 22nd January, 2018 the following Clause in the Annexure “A” of the Offering Document is revised & read as follows:

1. Amendment in Annexure ‘A’ (Current Management Fee)

The Following Point of Annexure ‘A’ of the Offering Document is amended/added and read as follows:

Management Fee:

The Management Company shall charge a fee at the rate of 5% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration based on net assets, as permitted under the Rules & Regulations.

The Fee is subject to a minimum of 0.25% of the daily net assets of the Scheme, subject to the guidelines as may be issued by the Commission from time to time.

The actual rate of Management Fee on the basis of Net Assets shall be disclosed in the Fund Manager Reports and Financial Statements.

Note:

Gross earnings of the Fund would be calculated by adding up the following:

- 1) Realized and unrealized gains on securities including impact of amortization of any discounts and/or premium on these securities;
- 2) Any other income earned by any Authorized Investment of the Scheme while calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AICF/232/2018

January 16, 2018

Mr. Yasir Qadri
Chief Executive Officer
UBL Fund Managers Limited
8th Floor, Executive Tower
Dolmen City Building
Block-4, Clifton
Karachi

Subject: Approval of the 2nd supplemental offering document of Al-Ameen Islamic Cash Fund

Dear Sir,

Please refer to the application dated January 12, 2018 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the second supplemental offering document of Al-Ameen Islamic Cash Fund have been acceded to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited is advised to inform the unit holders regarding the proposed amendments in offering document along with the disclosure of this information on the website of UBL Fund Managers Limited.

Yours truly,

Zonish Inayat
(Deputy Director)

Cc:

Mr. Iqleem-uz-Zaman
Assistant General Manager
Trustee and Custodial Operations Unit-II
CDC House, 99-B, Block 'B',
S.M.C.H.S., Main Shakra-e-Faisal,
Karachi.

"Say no to Corruption"