

**16th Supplement to the
Offering Document of
UBL Liquidity Plus Fund
(ULPF)**

**Risk Profile (Money Market Fund): Very Low
Risk of Principal Erosion: Principal at Very Low Risk**

Effective Date: 19.10.2020

16th Supplemental to the Offering Document of UBL Liquidity Plus Fund (ULPF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Liquidity Plus Fund has been established through a Trust Deed (the Deed) dated 7th May, 2009, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Objective of the Supplementary Offering Document

UBL Funds is removed the exposure of Commercial Paper from Authorized Investment table via this supplementary Offering Document of UBL Liquidity Plus Fund (ULPF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Liquidity Plus Fund (ULPF).

1. The following table has been amended under 4.2 “Investment Policy” of the Offering Document and read as follows:

4.2.1 Authorized Investments:

S.No	Instruments/Securities	Maximum Exposure (% of Net Assets)	Minimum Exposure	Minimum Instrument/Entity Rating
1.	Cash in bank accounts (excluding TDRs) and readily convertible T-Bills	100%	20%	GOP/AA and above
2.	Government Securities (PIB, T-Bills, Ijara Sukuks etc)	100%	0%	GOP
3.	Deposits in Current, Savings and PLS accounts in commercial banks	100%	0%	AA
3 (a).	Deposits in Current, Savings and PLS accounts in scheduled banks	100%	0%	AA
4.	Term Deposits (TDRs) and Clean Placements with commercial banks	80%	0%	AA
4 (a).	Term Deposits (TDRs) and Clean Placements with scheduled banks	80%	0%	AA

5.	Deposits (Current / Saving / PLS accounts, term deposits), Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharka with Microfinance Banks	25%	0%	AA
6.	Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharka with NBFCs and Modarabas	25%	0%	AAA
7.	Placements and Certificate of Investment (COI) with DFIs	70%	0%	AA
8.	Reverse Repo against Government Securities or such other allowable securities, in accordance with the regulations	70%	0%	GOP/AA and above
9.	Foreign Investments (in authorized money market instruments and other money market funds) subject to prior approval of SECP	Up to 30% subject to a cap of \$15,000,000 or such limit or cap imposed by SECP or SBP	0%	AA rated by a reputed International Rating Agency
10.	Any Other investment as authorized by the commission from time to time	70%	0%	AA

Note:

Time to maturity of any asset shall not exceed six months and weighted average time to maturity of the net assets shall not exceed 90 days.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/ULPF/ 54 /2020

September 18, 2020

Ghuffran Ali Malik
Head of Retail Sales Administration
UBL Fund Managers
5th Floor, STSM Building Beaumont Road,
Civil Lines, Karachi.

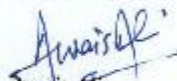
Subject: Approval of 16th Supplemental offering document (Removal of exposure to Commercial Papers) of UBL Liquidity Plus Fund (ULPF)

Dear Sir,

Please refer to your letter dated September 11, 2020 received in this office on September 17, 2020 subsequent to the earlier correspondence on the captioned subject.

In this regard, I am directed to inform you that the amendment proposed by UBL Fund Managers in the 16th Supplemental offering document of UBL Liquidity Plus Fund (ULPF) has been acceded to by the Securities and Exchange Commission of Pakistan subject to the condition that UBL Fund Managers shall comply with regulation 44 (7) of the Non-Banking and Finance Companies & Notified Entities Regulations, 2008.

Yours truly,


Awaiz Ali
Deputy Director

Cc: Chief Executive officer
Central Depository Company
CDC House, 99-B, Block "B" S.M.C.H.S
Main Shakra-e-Faisal
Karachi- 74400.

"Say no to Corruption"