

**11th Supplement to the
Offering Document of
UBL Liquidity Plus Fund
(ULPF)**

Effective Date: 05.09.2019

11th Supplemental to the Offering Document of UBL Liquidity Plus Fund (ULPF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Liquidity Plus Fund has been established through a Trust Deed (the Deed) dated 7th May, 2009, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Objective of the Supplementary Offering Document

UBL Funds is making changes in the 'Management Fee' under Annexure "A" of the Offering Document of UBL Liquidity Plus Fund (ULPF) via this supplementary Offering Document.

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Liquidity Plus Fund (ULPF).

1. Amendment in Annexure 'A' (Current Management Fee)

The Following Point of Annexure 'A' of the Offering Document is amended/added and read as follows:

Management Fee:

The Management Company shall charge a fee at the rate of 5% of the gross earnings of the Scheme, calculated on a daily basis & the fee is subject to a minimum of 0.15% of the daily net assets of the Scheme not exceeding the maximum expense ratio limit as permitted under the Rules & Regulations.

The actual rate of Management Fee on the basis of Net Assets shall be disclosed in the Fund Manager Reports and Financial Statements.

Note:

Gross earnings of the Fund would be calculated by adding up the following:

- 1) Realized and unrealized gains on securities including impact of amortization of any discounts and/or premium on these securities;
- 2) Any other income earned by any Authorized Investment of the Scheme.

- 3) While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT**

No. SCD/AMCW/UBLFML/ 103 /2019

October 9, 2019

Mr. Yasir Qadri,
Chief Executive Officer,
UBL Fund Managers Limited,
4th Floor, STSM Building, Beamount Road,
Civil Lines, Karachi.

**Subject: TENTH SUPPLEMENTAL OFFERING DOCUMENT OF UBL MONEY
MARKET FUND AND ELEVENTH SUPPLEMENTAL OFFERING
DOCUMENT OF UBL LIQUIDITY PLUS FUND**

Dear Sir,

Please refer to your email dated October 8, 2019 and earlier correspondence on the captioned subject whereby you have submitted supplemental offering documents of following funds for approval of the Commission:

1. Tenth Supplemental Offering Document of UBL Money Market Fund
2. Eleventh Supplemental Offering Document of UBL Liquidity Plus Fund

In this connection, I am directed to convey approval to the above listed supplemental offering documents of respective funds in terms of Regulation 44(8) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Yours truly,

Raja Ateeq Ahmed
Assistant Director

"Say no to Corruption"

Cc: Chief Executive officer
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block "B", S.M.C.H.S, Main Shakra-e- Faisal,
Karachi—74400, Pakistan