

Consolidated Supplement to the Offering Documents of

**UBL Asset Allocation Fund (UAAF)
UBL Income Opportunity Fund (UIOF)
Al Ameen Shariah Stock Fund (ASSF)
Al Ameen Islamic Asset Allocation Fund (AIAAF)**

Effective Date: 16-05-2022

Consolidated Supplementary Offering Document

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Objective of the Consolidated Supplementary Offering Document

UBL Funds is eliminating the clause regarding Nominee detail in Offering Documents of following Funds.

No.	Fund Acronym	Fund Category/Underlying Funds	Fund Risk Profile	Risk of Principal Erosion	Last Supplement No.	New Supplement No.
1	UIOF	Income	Medium	Principal at medium risk	12th	13th
2	UAAF	Asset Allocation	Medium	Principal at medium risk	10th	11th
3	ASSF	Equity	High	Principal at high risk	6th	7th
4	AIAAF	Islamic Asset Allocation	Medium	Principal at medium risk	13th	14th

1 The following sub clause(4.9.7 & 4.9.8) under clause 4.9.3 has been amended and read as follow:

- 4.9.7 The Transfer Agent shall, with the prior approval of the Management Company or the Management Company itself be entitled to destroy all instruments of transfer or the copies thereof, as the case may be, which have been registered at any time after the expiration of twelve years from the date of registration thereof and all the Certificates which have been cancelled at any time after the expiration of ten years from the date of cancellation thereof and all registers, statements and other records and documents relating to the Trust at any time after the expiration of ten years from transmission to the Trust. The Trustee or the Management Company or the Transfer Agent shall be under no liability, whatsoever, in consequence thereof and it shall conclusively be presumed in favor of the Trustee or the Management Company or the Transfer Agent that every Unit of Transfer so destroyed was a valid and effective instrument duly and properly registered by the Trustee or the Management Company or the Transfer Agent and that every Certificate so destroyed was a valid Certificate duly and properly cancelled, provided that (i) this provision shall apply only to the destruction of a document in good faith and without notice of any claim (regardless of the parties thereto) to which the document may be relevant; (ii) nothing in this sub-clause shall impose upon the Trustee or the Management Company or the Transfer Agent any liability in respect of the destruction of any document earlier than as aforesaid or in any case where the conditions of provision (i) above are not fulfilled. Reference herein to the destruction of any document includes reference to the disposal thereof in any manner. Complete list of unclaimed dividends will be maintained by AMCs and shall not be destroyed.
- 4.9.8 Transmission of Units to successors in case of inheritance or distribution of the estate of a deceased Unit Holder shall be processed by the Transfer Agent or the Management Company itself as Registrar after satisfying as to all legal requirements such as certified copy of death certificate, succession certificate or court order where applicable, original unit certificate (in case of physical certificate), etc. The legal costs and taxes, if any, shall be borne and paid by the transferees. However, the processing fee shall not be payable by successors or the beneficiaries of the estate in the case of transmission. The Management

Company shall pay the relevant processing fee to the Transfer Agent.