

**Consolidated Supplement
to the Offering Documents
of
UBL Fixed Return Fund (UFRF - II)
UBL Fixed Return Fund (UFRF - III)
Al Ameen Islamic Fixed Return Fund
(AIFRF)**

Effective Date: 31-05-2023

Consolidated Supplementary Offering Document

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

No.	Fund Acronym	Fund Category/Underlying Funds	Fund Risk Profile	Risk of Principal Erosion	Last Supplement No.	New Supplement No.
1	UFRF-II	Fixed Return	Low	Principal at low risk	5th	6th
2	UFRF III	Fixed Return	Low	Principal at low risk	5th	6th
3	AIFRF	Fixed Return	Low	Principal at low risk	2nd	3rd

Objective of the Consolidated Supplementary Offering Document

UBL Funds is making amendment in the Structure of Scheme via this supplementary Offering Document of UBL Fixed Return Fund – II (UFRF-II), UBL Fixed Return Fund – III (UFRF-III) and Al Ameen Islamic Fixed Return Fund (AIFRF).

For UBL Fixed Return Fund – II & III

1. The following point under 1.10 “Structure of the Scheme” of the Offering Document has been added and read as follows:

1.10 Structure of the Scheme

- 1.10.11 The Management Company may invest amount received against refund of Capital Gain tax as per prevalent Income Tax law from National Clearing Company Ltd. in UBL Money Market Fund by default based on applicable NAV.

For Al Ameen Islamic Fixed Return Fund

2. The following point under 1.10 “Structure of the Scheme” of the Offering Document has been added and read as follows:

1.10 Structure of the Scheme

- xi. The Management Company may invest amount received against refund of Capital Gain tax as per prevalent Income Tax law from National Clearing Company Ltd. in Al Ameen Islamic Cash Fund by default based on applicable NAV.