

FASTER, SMARTER, BETTER MEET THE NEW US!

SHARIAT | AMANAT | SAHULAT



SCAN TO
DOWNLOAD

AMC Rated 'AMI' by VIS | Call Now 0800-26336 | SMS 'AlAmeen' to 8258

1. In case of any complaint, you may contact your Investment Advisor or call Customer Services at 0800-00026 (toll free) from anywhere in Pakistan or email us at customer@ublfunds.com; or visit [tps://www.alameenfunds.com/get-in-touch/feedback-complaints/](https://www.alameenfunds.com/get-in-touch/feedback-complaints/)
2. In case your complaint has not been properly redressed by us, you may also lodge your complaint with SECP on SECP Service Desk at <https://sdms.secp.gov.pk/>

Disclaimer: All investment in mutual fund/plan(s)/Voluntary pension scheme is subject to market risk. Past performance is not necessarily indicative for future results. Please read the consolidated offering document to understand the investment policies and risk involved. Use of name and logo of UBL Bank/Al-Ameen as given above does not mean that they are responsible for the liabilities/obligations of UBL Fund Managers Ltd & Al-Ameen Funds or any investment scheme managed by them. Approved by: Mufti Hassaan Kaleem (Registration no: SECP/IFD/SA/002) & Mufti Najeeb Khan (Registration no: SECP/IFD/SA/003).

MANAGED BY
UBL
FUNDS

Download App Now



Table of Contents

Content	Page No.
From the CIO's Desk	Page 2
Performance Summary	Page 3
Al-Ameen Islamic Cash Fund	Page 4
Al-Ameen Islamic Cash Plan-I	Page 5
Al-Ameen Islamic Sovereign Fund	Page 6
Al Ameen Islamic Income Fund	Page 7
Al-Ameen Islamic Aggressive Income Fund	Page 8
Al-Ameen Islamic Aggressive Income Plan-I	Page 9
Al-Ameen Islamic Asset Allocation Fund	Page 10
Al-Ameen Islamic Energy Fund	Page 11
Al-Ameen Shariah Stock Fund	Page 12
Al-Ameen Islamic Retirement Savings Fund	Page 13
Al Ameen Islamic Fixed Term Plan I-M	Page 14
Al Ameen Islamic Fixed Term Plan I-P	Page 15
Al Ameen Voluntary Pension Fund KPK	Page 16
Historical Performance	Page 17

Market Review & Outlook

From the CIO's Desk

Fund Managers Report - August 2025



The domestic equity market maintained its strong momentum in August, with the benchmark KSE-100 Index rising by 6.6% MoM (+9,227 points). During the month, the index briefly crossed the 150,000 milestone before closing at 148,700, supported by robust corporate result announcements. On a CYTD basis, the market has gained a remarkable 29%, highlighting sustained investor confidence.

One of the major catalyst for this rally was also Moody's upgrade of Pakistan's sovereign rating by one notch to Caa1, along with a change in outlook to Stable. The rating agency acknowledged progress on reform implementation under the IMF Extended Fund Facility (EFF) program, while noting comfort in Pakistan's external position as FY25 debt obligations were fully met and foreign exchange reserves improved to over USD 14bn.

Inflation surprised on the downside, coming in at 2.9% YoY in August (vs. 4.1% in June-25) which was well below market expectations. On a MoM basis, CPI declined 0.65%, led by a broad-based reduction in food inflation, particularly in wheat flour, fresh vegetables, and fruits, as well as the rebasing of electricity tariffs.

In August, bond yields edged slightly lower following the SBP's decision to maintain a hold stance on the policy rate in its July meeting. In the secondary market, yields on the 3-year a fell by 4 basis points (bps) 5-year tenors remained unchanged, while the 10-year PIB saw a more pronounced decline of 8 bps, ending the month at 11.08%, 11.37%, and 12.02%, respectively.

The short end of the yield curve also shifted downward. Notably, the yields on 3-month and 6-month Treasury bills dropped by 5 bps and 2 bps, closing at 10.80% and 10.80%, respectively. The 12-month tenor went upward by 12 bps, finishing the month at 10.96%.

On the external account, the current account deficit of USD 254mn in July, driven by higher imports 12% YoY despite growth in exports of 16% YoY. The CAD in the respective month was down by 37%YoY from USD 348mn, supported by resilient remittances; up by 7% YoY. The SBP reserves remained broadly stable, slipping only USD 50mn to stand at USD 14.27bn.

Looking ahead, the evolving flood situation will play a critical role in shaping the macroeconomic trajectory. Initial reports suggest heavy losses in rice, sugarcane, and cotton crops, alongside damage to perishable food items. Combined with administrative challenges, these developments are likely to put renewed upward pressure on food inflation in the coming months. Given that food contributes ~35% to the CPI basket, this may prompt the SBP to adopt a cautious stance in its upcoming September monetary policy meeting.

Nevertheless, with equity valuations still attractive relative to other investment avenues and macro stability gradually improving, equities remain well-positioned for medium-to-long-term investors.

We recommend our investors to invest in our equity funds as per their risk appetite and return expectations. For instance, our Al-Ameen Islamic Asset Allocation Fund (AIAAF) offers an appropriate strategy for investors with low to moderate risk tolerance. This fund invests in a diversified portfolio of stocks, bonds, and money market instruments. It has the potential to earn returns well above those on offer in Money Market and Income Funds, while limiting risk by investing no more than 40% of its assets in stocks at any point in time. For those with higher risk tolerance and return expectations, we have Al-Ameen Shariah Stock Fund, which offers pure exposure to the domestic equity market.

We strongly recommend our investors to also invest in our Voluntary Pension Scheme (Al-Ameen Islamic Retirement Savings Fund) in order to avail tax benefits, grow their long-term savings and achieve retirement security. For those with a longer investment horizon, we recommend a high exposure to Equity Sub-Fund of the Scheme. We have been following an aggressive investment strategy in this Sub-Fund considering its long time horizon and low liquidity/redemption pressures. The strategy has performed well and the Equity Sub-Fund has generated an absolute return of 2484.90% (KMI-30 Index: 1265.48% since inception). This translates to an average annualized return of 23.64% p.a. (KMI-30 Index: 18.60% p.a.) - thus outperforming the KMI-30 Index by a significant margin.

Syed Suleman Akhtar, CFA | Chief Investment Officer | UBL Fund Managers

Performance Summary

Fund Managers Report - August 2025

S.No.	Fund Category	Fund Name	Symbol	Fund Risk Profile	Risk of Principal Erosion	Fund Size	Inception Date	Return (Net of all Expenses including Management Fee)			
								CYTD		Since Inception CAGR	
								Fund	Benchmark	Fund	Benchmark
1	Shariah Compliant Money Market Fund	Al-Ameen Islamic Cash Fund	AICF	Low	Principal at low risk	40,339	17-Sep-12	9.94%	10.17%	9.28%	5.73%
2	Shariah Compliant Money Market Fund	Al-Ameen Islamic Cash Plan-I	AICP-I	Low	Principal at low risk	18,040	29-May-20	10.36%	10.17%	13.48%	6.77%
3	Shariah Compliant Income Fund	Al-Ameen Islamic Sovereign Fund	AISF	Medium	Principal at medium risk	8,521	7-Nov-10	9.92%	11.06%	9.18%	8.95%
4	Islamic Income	Al Ameen Islamic Income Fund	AIIF	Medium	Principal at medium risk	1,263	29-May-23	9.86%	7.82%	16.95%	9.29%
5	Shariah Compliant Aggressive Fixed Income	Al-Ameen Islamic Aggressive Income Fund	AIAIF	Medium	Principal at medium risk	1,037	20-Oct-07	10.57%	10.87%	8.56%	8.19%
6	Shariah Compliant Aggressive Fixed Income	Al-Ameen Islamic Aggressive Income Plan-I	AIAIP-I	Medium	Principal at medium risk	4,790	16-Apr-20	90.50%	10.87%	21.35%	9.97%
7	Islamic Asset Allocation	Al-Ameen Islamic Asset Allocation Fund	AIAAF	Medium	Principal at medium risk	1,763	10-Dec-13	14.06%	13.59%	308.34%	11.21%
8	Islamic Equity	Al-Ameen Islamic Energy Fund	AIEF	High	Principal at high risk	3,720	13-Dec-19	0.39%	1.55%	215.57%	19.90%
9	Islamic Equity	Al-Ameen Shariah Stock Fund	ASSF	High	Principal at high risk	25,405	24-Dec-06	24.83%	18.88%	1844.14%	16.16%
10	Islamic Fixed Return	Al Ameen Islamic Fixed Term Plan I-M	AIFRP-I-M	Low	Principal at low risk	164	16-Aug-24	9.99%	18.44%	11.61%	18.44%
11	Islamic Fixed Return	Al Ameen Islamic Fixed Term Plan I-P	AIFRP-I-P	Low	Principal at low risk	1	9-Jan-25	7.67%	13.40%	7.77%	13.40%
12	Islamic Fixed Return	Al Ameen Voluntary Pension Fund KPK	AIKPK-MMSF	Low	Principal at low risk	99	14-Dec-23	8.32%	10.17%	13.52%	10.31%

All Net Assets / Fund Size as appearing in respective Fund Manager Reports are exclusive of Fund of Funds (FoF)											
13	Shariah Compliant Voluntary Pension Scheme	Al-Ameen Islamic Retirement Savings Fund	AIRSF		19-May-10						
		Equity Sub Fund	Voluntary Pension Scheme	Principal at Risk based on allocation	4,272	-	30.22%	N/A	2484.90%	N/A	
		Debt Sub Fund			2,349	-	9.19%	N/A	8.56%	N/A	
		Money Market Sub Fund			3,914	-	8.32%	N/A	8.35%	N/A	

Returns of periods greater than one year have been annualized using the Morningstar Methodology

The calculation of performance does not include cost of sales load.

Al-Ameen Islamic Cash Fund

Fund Managers Report - August 2025



Investment Objective

AICF is an open-end Shariah Compliant Money Market Fund which aims to provide high liquidity and competitive returns while seeking maximum possible preservation of capital by investing in low risk and liquid Shariah Compliant instruments.

Fund Performance

	AICF ¹	AICF ²	Benchmark
FY-YTD (p.a.)	9.48%	9.86%	9.86%
August 2025 (p.a.)	9.52%	9.95%	9.66%
Since Inception (CAGR)		9.28%	5.73%
Standard Deviation*		0.36%	0.83%
Sharpe Ratio**		-0.29	-3.18
Portfolio Turnover Ratio		3.98%	
Information Ratio		-0.21	
Trustee Fee- (FYTD)		0.01%	
Weighted Avg Time to Maturity		14 Days	
Yield to Maturity		10.14%	
Macaulay's Duration		0.22	
Modified Duration		0.22	
Total Expense Ratio ^{3 1 5}		0.78%	
Total Expense Ratio (MTD) ^{4 1 5}		0.80%	
Total Expense Ratio (FYTD) ^{4 1 5}		0.78%	
Leverage		Nil	
	Jul'25	Aug'25	%
Fund Size (PKR Mn)	27,473	40,339	46.83%
Fund Size excluding FoFs (PKR Mn)	27,473	40,339	46.83%
NAV (PKR)	102.0445	102.8696	0.81%

1 Simple Annualized Return | 2 Morning Star Return

* 12m Trailing | ** 12m Trailing, 3M PKRV yield is used as a risk-free rate

3 As per NBFC Regulations, 2008, this includes 0.17% representing government levy, SECP fee and sales tax.

Selling & Marketing Expense 0.00%.

4 As per MUFAP standardized template, for MTD & FYTD, this includes 0.17% & 0.17% respectively, representing government levy, SECP fee and sales tax.

5 Annualized.

Note: Benchmark has been changed effective from 1st January 2025; Previously, 3M Average deposit rates of 3 AA rated Islamic banks/ windows as selected by MUFAP.

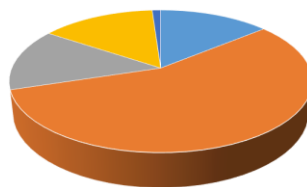
^ Avg. Peer Group Return for Aug'25 was 9.32% and for 5 years was 14.24%.

Fund Information

Risk Profile	Low risk of principal Erosion
Fund Type	Open End Fund
Fund Categorization	Shariah Compliant Money Market Fund
Launch Date	17-Sep-2012
Benchmark	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	Yousuf Adil, Chartered Accountants
Shariah Advisory Council	Mufti Hassaan Kaleem & Mufti Najeeb Khan
Management Co.Rating	AM1 (VIS) (09-Jan-2025)
Fund Stability Rating	AA+ (f) (VIS) (09-Jan-2025)
Minimum Investment	Rs. 500/- Initial Subsequent
Load	Nil (Front-end) Nil (Back-end)
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri) 9:30 AM (Same Day Redemption)
Pricing Mechanism	Backward
Management Fee*	Up to 1.25% of daily net assets not to exceed max. TER regulatory limit.
Fund Manager	Ghufran Ahmed
Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Syed Sheeraz Ali Ghufran Ahmed
Load Disclosure	Please be advised that a sales load (including Front-End, Back-End, and Contingent Load) of up to 3.00% or 1.5%, as applicable, may be charged on investment and/or redemption of funds at the discretion of the Management Company.

* Actual Management Fees charged for the month is 0.54% based on average net assets (annualized).

Portfolio Quality (% of Total Assets)



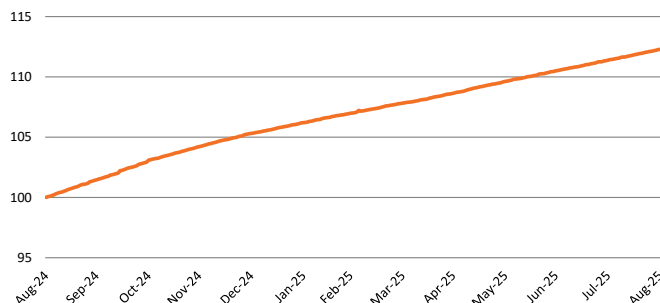
Government Securities,14.04% AAA,56.13% AA+,14.23% AA,14.52% Others,1.09%

Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	66.55%	49.92%	59.76%
Placements with Banks	0.00%	0.00%	25.13%
GOP Ijarah Sukuk	27.28%	44.15%	14.04%
Term Finance Certificates/ Sukuks	4.24%	4.34%	0.00%
Others	1.93%	1.78%	1.09%

Total Amount Invested by FoFs is PKR 0.00 Mn

Value of 100 Rupees invested 12 months ago



Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
AICF (p.a.)	9.60%	9.81%	12.27%	16.89%	13.49%	9.28%
Benchmark	10.06%	10.19%	9.75%	9.06%	6.91%	5.73%

Simple Annualized Returns | Morningstar Returns for period more than one year

Monthly Yield *

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
AICF (p.a.)	17.75%	19.04%	13.06%	12.36%	9.99%	9.63%	9.35%	9.16%	10.61%	9.70%	9.36%	9.52%	9.94%
Benchmark	10.14%	9.41%	8.43%	7.68%	6.96%	10.05%	10.21%	10.42%	10.32%	10.45%	10.07%	9.66%	10.17%

* Simple Annualized Returns | For periodic returns as per SECP's SCD Circular No. 16 of 2014, refer to the end of this FMR

Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by them.

Al-Ameen Islamic Cash Plan-I

Fund Managers Report - August 2025



Investment Objective

The "Al-Ameen Islamic Cash Plan-I (AICP- I)" is an Allocation Plan under "Al-Ameen Islamic Cash Fund (AICF)" with an objective to provide high liquidity and competitive returns while seeking maximum possible preservation of capital by investing in low risk and liquid shariah compliant instruments for unit holder

Fund Performance

	AICP-I ¹	AICP-I ²	Benchmark
FY-YTD (p.a.)	9.77%	10.18%	9.86%
August 2025 (p.a.)	9.51%	9.94%	9.66%
Since Inception (CAGR)		13.48%	6.77%
Standard Deviation*		0.31%	0.83%
Sharpe Ratio**		0.48	-3.18
Portfolio Turnover Ratio		2.23%	
Information Ratio		7.50	
Trustee Fee- (FYTD)		0.01%	
Weighted Avg Time to Maturity		8 Days	
Yield to Maturity		10.26%	
Macaulay's Duration		-	
Modified Duration		-	
Total Expense Ratio ^{3 5}		0.96%	
Total Expense Ratio (MTD) ^{4 5}		0.87%	
Total Expense Ratio (FYTD) ^{4 5}		0.97%	
Leverage		Nil	
	Jul'25	Aug'25	%
Fund Size (PKR Mn)	14,790	18,040	21.97%
Fund Size excluding FoFs (PKR Mn)	14,790	18,040	21.97%
NAV (PKR)	101.3346	102.1535	0.81%

1 Simple Annualized Return | 2 Morning Star Return

* 12m Trailing | ** 12m Trailing, 3M PKRV yield is used as a risk-free rate

3 As per NBFC Regulations, 2008, this includes 0.19% representing government levy, SECP fee and sales tax.

Selling & Marketing Expense 0.00%.

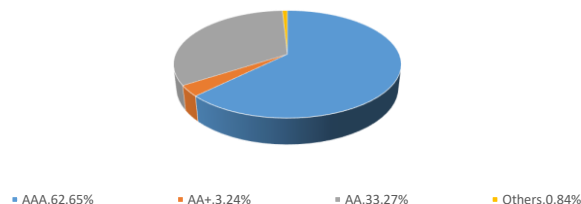
4 As per MUFAP standardized template, for MTD & FYTD, this includes 0.18% & 0.19% respectively, representing government levy, SECP fee and sales tax.

5 Annualized.

Note: Benchmark has been changed effective from 1st January 2025; Previously, 3M Average deposit rates of 3 AA rated Islamic banks/ windows as selected by MUFAP.

^ Avg. Peer Group Return for Aug'25 was 9.32% and for 5 years was 14.24%.

Portfolio Quality (% of Total Assets)



Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	51.35%	91.83%	71.58%
Placements with Banks	0.00%	0.00%	27.58%
Term Finance Certificates/ Sukuks	8.70%	6.81%	0.00%
Others	1.62%	1.36%	0.84%
GOP Ijarah Sukuk	38.34%	0.00%	0.00%

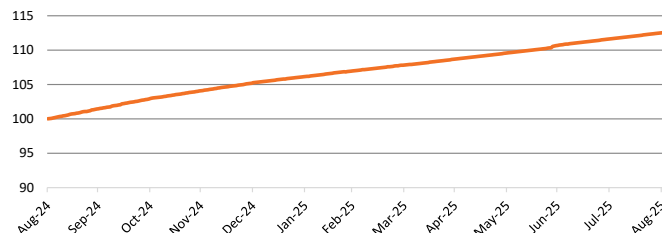
Total Amount Invested by FoFs is PKR 0.00 Mn

Fund Information

Risk Profile	Low risk of principal Erosion
Fund Type	Open End Fund
Fund Categorization	Shariah Compliant Money Market Fund
Launch Date	29-May-2020
Benchmark	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	A.F. Ferguson & Company
Shariah Advisory Council	Mufti Hassaan Kaleem & Mufti Najeeb Khan
Management Co.Rating	AM1 (VIS) (09-Jan-2025)
Fund Stability Rating	AA+ (f) (VIS) (09-Jan-2025)
Minimum Investment	Rs. 500/- Initial Subsequent
Load	Nil (Front-end) Nil (Back-end)
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri) 9:30 AM (Same Day Redemption)
Pricing Mechanism	Backward
Management Fee*	Up to 1.25% of daily net assets not to exceed max. TER regulatory limit.
Fund Manager	Syed Sheeraz Ali (Shariah Compliant Fixed Income Specialist)
Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Syed Sheeraz Ali Ghufraan Ahmed
Load Disclosure	Please be advised that a sales load (including Front-End, Back-End, and Contingent Load) of up to 3.00% or 1.5%, as applicable, may be charged on investment and/or redemption of funds at the discretion of the Management Company.

* Actual Management Fees charged for the month is 0.60% based on average net assets (annualized).

Value of 100 Rupees invested 12 months ago



Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
AICP-I (p.a.)	10.66%	10.29%	12.52%	17.26%	13.83%	13.48%
Benchmark	10.06%	10.19%	9.75%	9.06%	6.91%	6.77%

Simple Annualized Returns | Morningstar Returns for period more than one year

Monthly Yield *

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
AICP-I (p.a.)	17.90%	17.58%	13.01%	13.30%	9.97%	10.07%	9.54%	9.56%	9.66%	12.27%	9.95%	9.51%	10.36%
Benchmark	10.14%	9.41%	8.43%	7.68%	6.96%	10.05%	10.21%	10.42%	10.32%	10.45%	10.07%	9.66%	10.17%

* Simple Annualized Returns | For periodic returns as per SECP's SCD Circular No. 16 of 2014, refer to the end of this FMR

Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by them.

Al-Ameen Islamic Sovereign Fund

Fund Managers Report - August 2025



Investment Objective

AISF is an open-end Shariah Compliant Income Fund which aims to generate a competitive return with minimum risk, by investing primarily in Shariah Compliant Government Securities.

Fund Performance

	AISF ¹	AISF ²	Benchmark
FY-YTD (p.a.)	10.70%	11.19%	10.14%
August 2025 (p.a.)	7.29%	7.54%	9.68%
Since Inception (CAGR)		9.18%	8.95%
Standard Deviation*		1.46%	2.51%
Sharpe Ratio**		0.50	-0.22
Portfolio Turnover Ratio		2.10%	
Information Ratio		0.03	
Trustee Fee- (FYTD)		0.01%	
Weighted Avg Time to Maturity		2.67 Years	
Yield to Maturity		10.74%	
Macaulay's Duration		1.45	
Modified Duration		1.39	
Total Expense Ratio ^{3 1 5}		1.32%	
Total Expense Ratio (MTD) ^{4 1 5}		1.34%	
Total Expense Ratio (FYTD) ^{4 1 5}		1.32%	
Leverage		Nil	
	Jul'25	Aug'25	%
Fund Size (PKR Mn)	8,347	8,521	2.09%
Fund Size excluding FoFs (PKR Mn)	8,347	8,521	2.09%
NAV (PKR)	103.1217	103.7602	0.62%

1 Simple Annualized Return | 2 Morning Star Return

* 12m Trailing | ** 12m Trailing, 3M PKRV yield is used as a risk-free rate

3 As per NBFC Regulations, 2008, this includes 0.23% representing government levy, SECP fee and sales tax. Selling & Marketing Expense 0.00%.

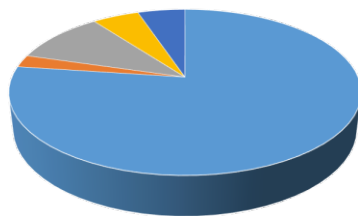
4 As per MUFAP standardized template, for MTD & FYTD, this includes 0.23% & 0.23% respectively, representing government levy, SECP fee and sales tax.

5 Annualized.

Note: Benchmark has been changed effective from 1st January 2025; Previously, Average of 6M PKISRV rates.

^ Avg. Peer Group Return for Aug'25 was 9.24% and for 5 years was 13.57%.

Portfolio Quality (% of Total Assets)



Government Securities, 77.12% AAA, 2.40% AA+, 10.19% AA, 5.11% Others, 5.19%

Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	21.04%	17.92%	17.69%
GOP Ijarah Sukuk	64.08%	65.93%	65.59%
Term Finance Certificates/ Sukuku	11.24%	11.62%	11.53%
Others	3.65%	4.53%	5.19%

*Weighted Average time to Maturity 2.12 years for GIS

Top Ten Sukuk Holdings (% of Total Assets)

TFC/Sukuk-Pakistan Energy Sukuk - II (21-May-20)	11.53%
--	--------

Monthly Yield *

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
AISF (p.a.)	21.55%	19.65%	12.86%	17.27%	9.80%	5.10%	-2.48%	9.28%	21.93%	11.98%	14.03%	7.29%	9.92%
Benchmark	19.53%	12.37%	11.99%	9.47%	13.40%	10.31%	11.05%	11.26%	11.24%	11.49%	10.59%	9.68%	11.06%

* Simple Annualized Returns | For periodic returns as per SECP's SCD Circular No. 16 of 2014, refer to the end of this FMR

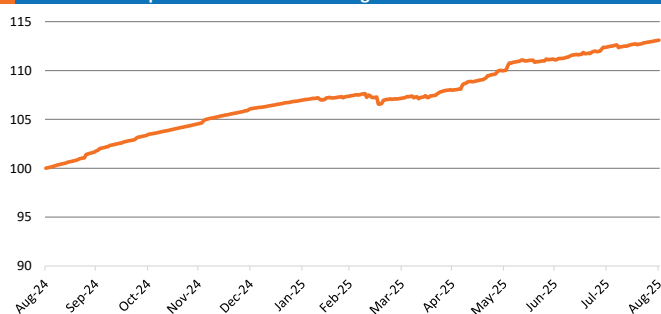
Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by them.

Fund Information

Risk Profile	Medium risk of principal Erosion
Fund Type	Open End Fund
Fund Categorization	Shariah Compliant Income Fund
Launch Date	07-Nov-2010
Benchmark	90% 6M PKISRV rates + 10% 6M Average of the highest rates on savings account of 3 AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	A.F. Ferguson & Company
Shariah Advisory Council	Mufti Hassaan Kaleem & Mufti Najeeb Khan
Management Co.Rating	AM1 (VIS) (09-Jan-2025)
Fund Stability Rating	AA (f) (VIS)) (09-Jan-25)
Minimum Investment	Rs. 500/- Initial Subsequent
Load	Upto 1.0% (Front-end) Nil (Back-end)
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	Up to 1.50% of daily net assets not to exceed max. TER regulatory limit.
Fund Manager	Ghufran Ahmed
Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Syed Sheeraz Ali Ghufran Ahmed
Load Disclosure	Please be advised that a sales load (including Front-End, Back-End, and Contingent Load) of up to 3.00% or 1.5%, as applicable, may be charged on investment and/or redemption of funds at the discretion of the Management Company.

* Actual Management Fees charged for the month is 1.00% based on average net assets (annualized).

Value of 100 Rupees invested 12 months ago



Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
AISF (p.a.)	11.19%	10.54%	13.10%	16.32%	12.73%	9.18%
Benchmark	10.58%	10.88%	11.81%	16.71%	13.57%	8.95%

Simple Annualized Returns | Morningstar Returns for period more than one year

Al Ameen Islamic Income Fund

Fund Managers Report - August 2025



Investment Objective

Al-Ameen Islamic Income Fund is an open-end Shariah Compliant Income Fund with an objective to provide a competitive rate of return to its investors by investing in quality Sukuks, Shariah compliant Government Securities, Islamic Bank Deposits, and short and long term Shariah debt instruments.

Fund Performance

	AIIF ¹	AIIF ²	Benchmark
FY-YTD (p.a.)	8.66%	9.01%	9.68%
August 2025 (p.a.)	8.66%	9.01%	9.29%
Since Inception (CAGR)		17.27%	10.07%
Standard Deviation*		0.93%	0.94%
Sharpe Ratio**		1.34	-2.35
Portfolio Turnover Ratio		3.86%	
Information Ratio		-0.15	
Trustee Fee- (FYTD)		0.02%	
Weighted Avg Time to Maturity		1.05 Years	
Yield to Maturity		10.46%	
Macaulay's Duration		0.21	
Modified Duration		0.19	
Total Expense Ratio ³ ⁵		1.57%	
Total Expense Ratio (MTD) ⁴ ⁵		1.56%	
Total Expense Ratio (FYTD) ⁴ ⁵		1.58%	
Leverage		Nil	
	Jul'25	Aug'25	%
Fund Size	1,539	1,263	-17.92%
NAV (PKR)	100.9565	101.6968	0.74%

1 Simple Annualized Return | 2 Morning Star Return

* 12m Trailing | ** 12m Trailing, 3M PKRV yield is used as a risk-free rate

3 As per NBFC Regulations, 2008, this includes 0.23% representing government levy, SECP fee and sales tax.

Selling & Marketing Expense 0.00%.

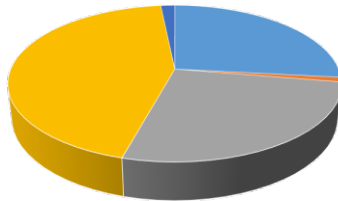
4 As per MUFAP standardized template, for MTD & FYTD, this includes 0.23% & 0.23% respectively, representing government levy, SECP fee and sales tax.

5 Annualized.

Note: Benchmark has been changed effective from 1st January 2025; Previously, Six (6) months average deposit rates of three (3) A rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.

^ Avg. Peer Group Return for Aug 25 was 9.24% and for 5 years was 13.57%.

Portfolio Quality (% of Total Assets)



■ Government Securities, 32.38% ■ AAA, 4.21% ■ AA-, 50.71% ■ AA, 9.45% ■ Others, 3.25%

Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	70.79%	71.70%	60.45%
GOP Ijarah Sukuk	28.00%	26.68%	32.38%
Others	1.21%	1.62%	3.25%
Term Finance Certificates/ Sukuks	0.00%	0.00%	3.92%

*Weighted Average time to Maturity 1.03 year for GIS

Top Ten Sukuk Holdings (% of Total Assets)

TFC/SUKUK-LUCKY ELECTRIC POWER COMPANY LIMITED (18-AUG-25)	3.91%
--	-------

Monthly Yield *

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
AIIF	20.91%	27.44%	13.32%	15.67%	10.50%	6.69%	7.08%	10.52%	14.05%	10.32%	8.66%	8.63%	9.85%
Benchmark	10.70%	9.94%	9.47%	8.80%	12.01%	9.87%	10.47%	10.63%	10.61%	10.84%	7.90%	7.90%	7.82%

* Simple Annualized Returns | For periodic returns as per SECP's SCD Circular No. 16 of 2014, refer to the end of this FMR

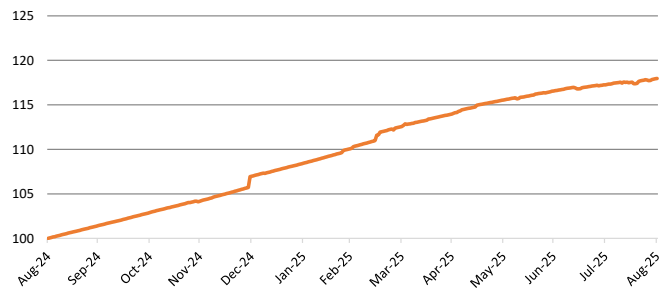
Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by them.

Fund Information

Risk Profile	Medium risk of principal Erosion
Fund Type	Open End Fund
Fund Categorization	Shariah Compliant Income Fund
Launch Date	29-May-2023
Benchmark	75% 6M PKISRV rates + 25% 6M Average of the highest rates on savings account of 3 AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Listing	Unlisted
Trustee	Central Depository Company Pakistan Limited
Auditor	BDO Ebrahim & Co.
Shariah Advisory Council	Mufti Hassaan Kaleem & Mufti Najeeb Khan
Management Co. Rating	AM1 (VIS) (09-Jan-2025)
Fund Stability Rating	AA (f) (PACRA) (30-Jun-2025)
Minimum Investment	Rs. 500/- initial & subsequent
Load	Upto 1.5% (Front-end) Up to 1.5 % (Back-end) (Currently Nil)
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	Up to 1.5% of net income subject to a minimum of 0.25% p.a maximum of Up to 1.5% p.a
Fund Manager	Syed Sheeraz Ali (Shariah Compliant Fixed Income Specialist)
Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Syed Sheeraz Ali Ghufraan Ahmed
Load Disclosure	Please be advised that the sales Load (including Front-End, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

* Actual Management Fees charged for the month is 1.10% based on average net assets (annualized).

Value of 100 Rupees invested 12 month ago



Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
AIIF	9.26%	10.07%	13.62%	-	-	16.95%
Benchmark	10.05%	10.31%	10.16%	-	-	9.29%

Simple Annualized Returns | Morningstar Returns for period more than one year

Al-Ameen Islamic Aggressive Income Fund

Fund Managers Report - August 2025



Investment Objective

AIAIF is an open-end Shariah Compliant Aggressive Fixed Income Fund which invests in medium to long-term income instruments as well as short-tenor money market instruments to generate superior, long-term, risk-adjusted returns while preserving capital over the long-term.

Fund Performance

	AIAIF ¹	AIAIF ²	Benchmark
FY-YTD (p.a.)	12.37%	13.03%	10.26%
August 2025 (p.a.)	8.89%	9.26%	10.11%
Since Inception (CAGR)		8.56%	8.19%
Standard Deviation*		7.73%	1.37%
Sharpe Ratio**		1.46	-0.60
Portfolio Turnover Ratio		9.02%	
Information Ratio		-0.63	
Trustee Fee- (FYTD)		0.01%	
Weighted Avg Time to Maturity		1.24 Years	
Yield to Maturity		10.28%	
Macaulay's Duration		0.59	
Modified Duration		0.55	
Total Expense Ratio ³ ⁵		1.47%	
Total Expense Ratio (MTD) ⁴ ⁵		1.48%	
Total Expense Ratio (FYTD) ⁴ ⁵		1.47%	
Leverage		Nil	
	Jul'25	Aug'25	%
Fund Size (PKR Mn)	1,065	1,037	-2.62%
NAV (PKR)	102.3470	103.1199	0.76%

¹ Simple Annualized Return | ² Morning Star Return

³ 12m Trailing | ⁴ 12m Trailing, 3M PKRV yield is used as a risk-free rate

⁵ As per NBFC Regulations, 2008, this includes 0.23% representing government levy, SECP fee and sales tax.

Selling & Marketing Expense 0.00%.

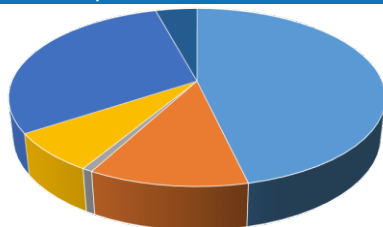
⁴ As per MUFAP standardized template, for MTD & FYTD, this includes 0.23% & 0.24% respectively, representing government levy, SECP fee and sales tax.

⁵ Annualized.

Note: Benchmark has been changed effective from 1st January 2025; Previously, Weighted average of 12 Month deposit rates of 3 Islamic Banks.

[^] Avg. Peer Group Return for Aug'25 was 9.59% and for 5 years was 12.02%.

Portfolio Quality (% of Total Assets)



■ Government Securities, 46.35% ■ AAA, 11.55% ■ AA+, 0.76% ■ AA, 7.09% ■ AA-, 30.01% ■ A+, 0.02% ■ Others, 4.23%

Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	44.64%	41.40%	34.86%
GOP Ijarah Sukuk	37.02%	39.36%	42.61%
Term Finance Certificates/ Sukuku	13.17%	13.70%	18.63%
Others	5.21%	6.15%	3.90%

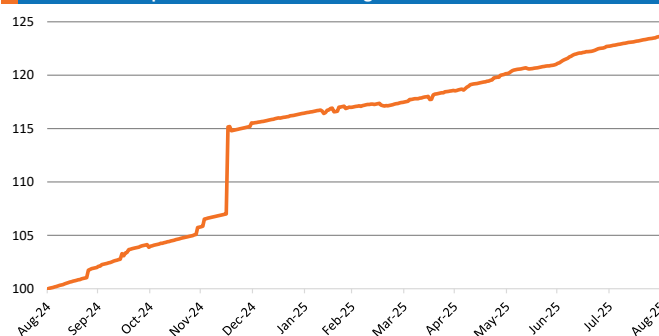
*Weighted Average time to Maturity 0.80 year for GIS

Fund Information

Risk Profile	Medium risk of principal Erosion
Fund Type	Open End Fund
Fund Categorization	Shariah Compliant Aggressive Fixed Income
Launch Date	20-Oct-2007
Benchmark	90% 12M PKISRV + 10% 12M Average of the highest rates on savings account of 3 AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	A.F. Ferguson & Co.
Shariah Advisory Council	Mufti Hassaan Kaleem & Mufti Najeeb Khan
Management Co. Rating	AM1 (VIS) (09-Jan-2025)
Fund Stability Rating	A+ (f) (VIS) (09-Jan-2025)
Minimum Investment	Rs. 500/- Initial Subsequent
Load	Upto 1% (Growth Income Units) (Front-end) Nil (Back-end)
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	Up to 1.50% of daily net assets not to exceed max. TER regulatory limit.
Fund Manager	Syed Sheeraz Ali (Shariah Compliant Fixed Income Specialist)
Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Syed Sheeraz Ali Ghufraan Ahmed
Load Disclosure	Please be advised that a sales load (including Front-End, Back-End, and Contingent Load) of up to 3.00% or 1.5%, as applicable, may be charged on investment and/or redemption of funds at the discretion of the Management Company.

* Actual Management Fees charged for the month is 1.00% based on average net assets (annualized).

Value of 100 Rupees invested 12 months ago



Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
AIAIF (p.a.)	11.54%	11.25%	23.65%	21.27%	15.44%	8.56%
Benchmark	10.49%	10.74%	11.55%	13.06%	10.23%	8.19%

Simple Annualized Returns | Morningstar Returns for period more than one year

Top Ten Sukuk Holdings (as % of Total Assets)

TFC/SUKUK-LUCKY ELECTRIC POWER COMPANY LIMITED (18-AUG-25)	4.74%
TFC/SUKUK-DIB BANK (02-DEC-22)	4.21%
TFC/SUKUK-K-ELECTRIC (01-NOV-22)	2.06%
TFC/Sukuk-K-Electric (03-Aug-20)	0.48%

Monthly Yield *

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
AIAIF (p.a.)	25.41%	21.84%	21.38%	108.07%	9.62%	6.14%	4.88%	10.72%	16.11%	9.62%	15.74%	8.89%	10.57%
Benchmark	14.57%	13.90%	12.72%	10.51%	7.10%	10.74%	10.85%	11.05%	11.06%	10.98%	10.41%	10.11%	10.87%

* Simple Annualized Returns | For periodic returns as per SECP's SCD Circular No. 16 of 2014, refer to the end of this FMR

Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by them.

Al-Ameen Islamic Aggressive Income Plan-I

Fund Managers Report - August 2025



Investment Objective

The "Al-Ameen Islamic Aggressive Income Plan-I (AIAIP-I)" is an Allocation Plan under "Al-Ameen Islamic Aggressive Income Fund (AIAIF)" with an objective to generate competitive, long-term, risk adjusted returns while aiming to preserve capital over the long term.

Fund Performance

	AIAIP-I ¹	AIAIP-I ²	Benchmark
FY-YTD (p.a.)	83.88%	119.07%	10.26%
August 2025 (p.a.)	153.34%	322.67%	10.11%
Since Inception (CAGR)		21.35%	9.97%
Standard Deviation*		34.83%	1.37%
Sharpe Ratio**		1.66	-0.60
Portfolio Turnover Ratio		0.85%	
Information Ratio		0.59	
Trustee Fee- (FYTD)		0.01%	
Weighted Avg Time to Maturity		0.00 Years	
Yield to Maturity		10.00%	
Macaulay's Duration		0.00	
Modified Duration		0.00	
Total Expense Ratio ³ ⁵		0.85%	
Total Expense Ratio (MTD) ⁴ ⁵		0.85%	
Total Expense Ratio (FYTD) ⁴ ⁵		0.85%	
Leverage		Nil	
	Jul'25	Aug'25	%
Fund Size (PKR Mn)	7	4,790	73427.93%
NAV (PKR)	101.0843	114.2486	13.02%

1 Simple Annualized Return | 2 Morning Star Return

* 12m Trailing | ** 12m Trailing, 3M PKRV yield is used as a risk-free rate

3 As per NBFC Regulations, 2008, this includes 0.17% representing government levy, SECP fee and sales tax.

Selling & Marketing Expense 0.00%.

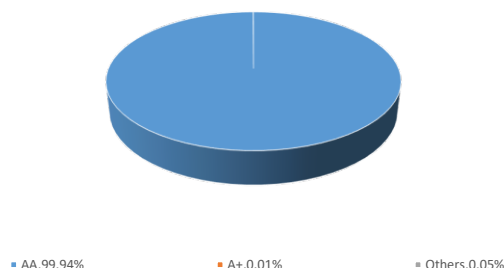
4 As per MUFAP standardized template, for MTD & FYTD, this includes 0.18% & 0.17% respectively, representing government levy, SECP fee and sales tax.

5 Annualized.

Note: Benchmark has been changed effective from 1st January 2025; Previously, Weighted average of 12 Month deposit rates of 3 Islamic Banks

^ Avg. Peer Group Return for Aug'25 was 9.59% and for 5 years was 12.02%.

Portfolio Quality (% of Total Assets)



Asset Allocation (% of Total Assets)

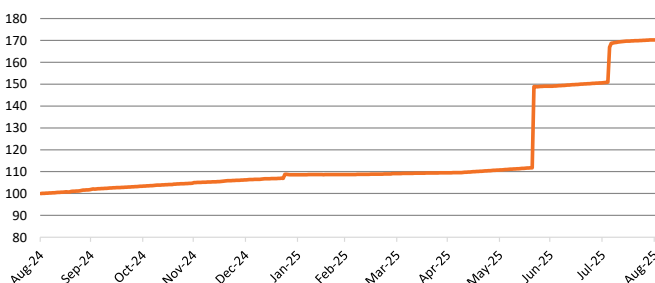
	Jun'25	Jul'25	Aug'25
Cash	77.60%	80.48%	99.95%
Term Finance Certificates/ Sukuks	0.01%	0.01%	0.00%
Others	22.39%	19.51%	0.05%

Fund Information

Risk Profile	Medium risk of principal Erosion
Fund Type	Open End Fund
Fund Categorization	Shariah Compliant Aggressive Fixed Income
Launch Date	16-Apr-2020
Benchmark	90% 12M PKISRV + 10% 12M Average of the highest rates on savings account of 3 AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	A.F. Ferguson & Co.
Shariah Advisory Council	Mufti Hassaan Kaleem & Mufti Najeeb Khan
Management Co.Rating	AM1 (VIS) (09-Jan-2025)
Fund Stability Rating	A+ (f) (VIS) (09-Jan-2025)
Minimum Investment	Rs. 500/- Initial Subsequent
Load	Upto 0.25% (Front-end) Nil (Back-end)
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	Up to 1.50% of daily net assets not to exceed max. TER regulatory limit.
Fund Manager	Ghufran Ahmed
Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Syed Sheeraz Ali Ghufran Ahmed
Load Disclosure	Please be advised that a sales load (including Front-End, Back-End, and Contingent Load) of up to 3.00% or 1.5%, as applicable, may be charged on investment and/or redemption of funds at the discretion of the Management Company.

* Actual Management Fees charged for the month is 0.60% based on average net assets (annualized).

Value of 100 Rupees invested 12 months ago



Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
AIAIP-I (p.a.)	213.12%	112.47%	70.28%	32.59%	22.15%	21.35%
Benchmark	10.49%	10.74%	11.55%	13.06%	10.23%	9.97%

Simple Annualized Returns | Morningstar Returns for period more than one year

Monthly Yield *

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
AIAIP-I (p.a.)	23.27%	17.06%	18.50%	14.52%	26.26%	0.50%	5.07%	3.94%	13.80%	420.33%	12.77%	153.24%	90.50%
Benchmark	14.57%	13.90%	12.72%	10.51%	7.10%	10.74%	10.85%	11.05%	11.06%	10.98%	10.41%	10.11%	10.87%

* Simple Annualized Returns | For periodic returns as per SECP's SCD Circular No. 16 of 2014, refer to the end of this FMR

Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by them.

Al-Ameen Islamic Asset Allocation Fund

Fund Managers Report - August 2025



Investment Objective

The investment objective of the Fund is to earn competitive riba free return by investing in various shariah compliant asset classes/instruments based on the market outlook.

Fund Performance

	AIAAF	Benchmark
FY-YTD	7.11%	6.86%
August 2025 (p.a.)	4.17%	3.52%
Since Inception (CAGR)***	12.74%	11.21%
Standard Deviation*	10.86%	10.93%
Sharpe Ratio**	2.74	2.70
Portfolio Turnover Ratio	2.70%	
Information Ratio	7.11	
Trustee Fee- (FYTD)	0.03%	
Beta*	0.38	1.00
Yield to Maturity	10.64%	
Macaulay's Duration	0.28	
Modified Duration	0.26	
Total Expense Ratio ^{1 1 2}	0.47%	
Total Expense Ratio (MTD) ^{3 1 4}	2.77%	
Total Expense Ratio (FYTD) ^{3 1 4}	2.76%	
Leverage	Nil	

	Jul'25	Aug'25	%
Fund Size	1,633	1,763	7.99%
NAV (PKR)	198.3258	206.5940	4.17%

* 12m Trailing | ** 12m Trailing, 3M PKRV yield is used as a risk-free rate

***Returns have been annualized using Morningstar Methodology

1 As per NBFC Regulations, 2008, this includes 0.07% representing government levy, SECP fee and sales tax.

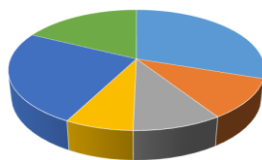
Selling & Marketing Expense 0.00%. | 2 Absolute.

3 As per MUFAP standardized template, for MTD & FYTD, this includes 0.43% & 0.42% respectively, representing government levy, SECP fee and sales tax.

4 Annualized.

Note: Benchmark has been changed effective from 1st January 2025; Previously, Weighted Avg. of 3M deposit rates of 3 AA rated & 6M avg. deposit rates of 3 A rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP and KMI-30 Index based on actual proportion of equity scheme.

Equity Sector Allocation (% of Total Assets)



Others, 10.98%	Fertilizer, 3.88%	Commercial Banks, 3.45%
Power Generation & Distribution, 2.64%	Cement, 8.99%	Oil & Gas Exploration Companies, 6.43%

Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	19.07%	28.36%	33.76%
Equities	41.04%	38.20%	36.37%
GOP Ijarah Sukuk	34.25%	28.37%	25.83%
Term Finance Certificates/ Sukuks	3.12%	3.02%	2.80%
Others	2.53%	2.72%	1.23%

*Weighted Average time to Maturity 0.24 year for GIS

Top Ten Equity Holdings (% of Total Assets)

Lucky Cement Ltd.	5.04%	Pakistan Petroleum Ltd.	2.27%
Oil & Gas Development Co. Ltd.	3.76%	Engro Holding Ltd.	1.87%
Meezan Bank Ltd.	3.42%	Tariq Glass Industries Ltd.	1.70%
The Hub Power Co. Ltd.	2.64%	D.G. Khan Cement Co. Ltd.	1.70%
Fauji Fertilizer Co. Ltd.	2.53%	Maple Leaf Cement Factory Ltd.	1.37%

Monthly Yield

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
AIAAF	2.05%	6.45%	6.71%	7.48%	-1.54%	1.30%	2.26%	-2.64%	4.84%	2.28%	2.83%	4.17%	14.06%
Benchmark	0.52%	3.39%	5.02%	8.92%	-0.74%	0.03%	3.66%	-3.06%	4.70%	1.76%	3.22%	3.52%	13.59%

For periodic returns as per SECP's SCD Circular No. 16 of 2014, refer to the end of this FMR

Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by them.

Fund Information

Risk Profile	Medium risk of principal Erosion
Fund Type	Open End Fund
Fund Categorization	Islamic Asset Allocation
Launch Date	10-Dec-2013
Benchmark	Combination of performance benchmarks for Shariah Compliant Equity, Shariah Compliant Fixed Income and Shariah Compliant Money Market CIS on the basis of actual proportion held by the CIS.

Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	A.F. Ferguson & Co.
Shariah Advisory Council	Mufti Hassaan Kaleem & Mufti Najeeb Khan
Management Co.Rating	AM1 (VIS) (09-Jan-2025)
Minimum Investment	Rs. 10,000/- initial & subsequent
Load	Upto 3% (Front-end) Nil (Back-end)
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	2% p.a.
Fund Manager	Syed Sheeraz Ali (Shariah Compliant Fixed Income Specialist) Karim Punjani (Equity Specialist)

Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Karim Punjani Syed Sheeraz Ali Ghufuran Ahmed Muhammad Saad Imran Irfan Nepal
----------------------	---

Load Disclosure	Please be advised that a sales load (including Front-End, Back-End, and Contingent Load) of up to 3.00% or 1.5%, as applicable, may be charged on investment and/or redemption of funds at the discretion of the Management Company.
-----------------	--

* Actual Management Fees charged for the month is 2.00% based on average net assets (annualized).

Value of 100 Rupees invested 12 months ago



Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
AIAAF	9.55%	14.35%	42.13%	110.52%	135.08%	308.34%
Benchmark	8.74%	14.41%	35.04%	93.03%	112.80%	247.65%

Returns are on absolute basis

Top Sukuk Holdings (% of Total Assets)

TFC/SUKUK-DIB BANK (02-DEC-22)	2.46%
TFC/Sukuk-Javedan Corporation Limited (04-Oct-18)	0.34%

Name of Non-Compliant Investment	Type of investment	Percentage in relation to Net Assets	Gross Assets
Kohinoor Textile Mills Limited	Equity	0.95%	0.93%
Kohat Cement Company Limited	Equity	0.80%	0.78%
Thal Limited	Equity	0.24%	0.24%
Pakistan Aluminium Beverage Cans Ltd	Equity	0.47%	0.46%

"The AIAAF scheme holds certain non-compliant investments. Before making any investment decision, investor should review the latest monthly Fund Manager Report and Financial Statements"

Al-Ameen Islamic Energy Fund

Fund Managers Report - August 2025



Investment Objective

The "Al-Ameen Islamic Energy Fund" shall aim to provide investors with long term capital growth from an actively managed portfolio of Shariah Compliant listed equities belonging to the Energy Sectors.

Fund Performance

	AIEF	Benchmark
FY-YTD	6.79%	8.09%
August 2025 (p.a.)	5.27%	5.83%
Since Inception (CAGR)***	22.24%	19.90%
Standard Deviation*	33.33%	30.98%
Sharpe Ratio**	2.12	1.07
Portfolio Turnover Ratio	1.55%	
Information Ratio	-3.44	
Trustee Fee- (FYTD)	0.02%	
Beta *	1.07	1.00
Alpha*^	12.77x	
R-Square^^	78.18%	
Value at Risk	-2.01%	-1.78%
Dividend Yield ^^^	6.84%	6.06%
Price-to-Earning Ratio ^^^	4.22x	7.86x
Total Expense Ratio ^{1 1 2}	0.76%	
Total Expense Ratio (MTD) ^{3 1 4}	4.63%	
Total Expense Ratio (FYTD) ^{3 1 4}	4.47%	
Leverage	Nil	

	Jul'25	Aug'25	%
Fund Size	3,776	3,720	-1.47%
NAV (PKR)	274.2727	288.7242	5.27%

* 12m Trailing | ** 12m Trailing, 3M PKRV yield is used as a risk-free rate

***Returns have been annualized using Morningstar Methodology

1 As per NBFC Regulations, 2008, this includes 0.11% representing government levy, SECP fee and sales tax.

Selling & Marketing Expense 0.00%. | 2 Absolute

3 As per MUFAP standardized template, for MTD & FYTD, this includes 0.68% & 0.66% respectively, representing government levy, SECP fee and sales tax.

4 Annualized.

^^^ Benchmark figures are for KMI-30 Index only.

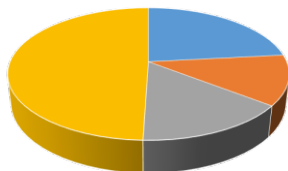
^ Avg. Peer Group Return for Aug'25 was 8.23% and for 5 years was 2.31%.

Fund Information

Risk Profile	High risk of principal Erosion
Fund Type	Open End Fund
Fund Categorization	Islamic Equity
Launch Date	13-Dec-2019
Benchmark	A Total Return Index, reflective of the Investment universe of the CIS as may be approved by SECP on a case to case basis.
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	BDO Ebrahim & Co.
Shariah Advisory Council	Mufti Hassaan Kaleem & Mufti Najeeb Khan
Management Co.Rating	AM1 (VIS) (09-Jan-25)
Minimum Investment	Rs. 500 - initial & subsequent
Load	Upto 3% (Front-end), Nil (Back-end)
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee*	Up to 3% p.a.
Fund Manager	Karim Punjani (Equity Specialist)
Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Karim Punjani Muhammad Saad Imran Irfan Nepal
Load Disclosure	Please be advised that a sales load (including Front-End, Back-End, and Contingent Load) of up to 3.00% or 1.5%, as applicable, may be charged on investment and/or redemption of funds at the discretion of the Management Company.

* Actual Management Fees charged for the month is 3.00% based on average net assets (annualized).

Equity Sector Allocation (% of Total Assets)



- Power Generation & Distribution, 22.29%
- Refinery, 11.68%
- Oil & Gas Marketing Companies, 14.34%
- Oil & Gas Exploration Companies, 47.34%

Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	4.28%	5.11%	3.53%
Equities	91.05%	94.65%	95.65%
Others	4.67%	0.23%	0.82%

Top Ten Holdings (% of Total Assets)

The Hub Power Co. Ltd.	18.80%	Pakistan State Oil Co. Ltd.	9.84%
Pakistan Petroleum Ltd.	17.90%	Sui Northern Gas Pipelines Ltd.	4.43%
Oil & Gas Development Co. Ltd.	17.34%	K-Electric Ltd.	3.49%
Mari Petroleum Co. Ltd.	12.09%	Attock Petroleum Ltd.	0.07%
Attock Refinery Ltd.	11.68%		

Monthly Yield

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
AIEF	-3.21%	26.17%	17.82%	26.66%	-11.52%	-1.83%	11.46%	-11.13%	8.62%	0.60%	1.45%	5.27%	0.39%
Benchmark	-0.03%	7.18%	11.11%	20.23%	-3.73%	-2.66%	15.57%	-13.58%	7.74%	1.59%	2.13%	5.83%	1.55%

For periodic returns as per SECP's SCD Circular No. 16 of 2014, refer to the end of this FMR

Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by them.

Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
AIEF	7.43%	15.58%	82.95%	254.27%	237.98%	215.57%
Benchmark	9.81%	18.16%	45.37%	157.88%	176.32%	182.52%

Returns are on absolute basis

Value of 100 Rupees invested 12 months ago



Al-Ameen Shariah Stock Fund

Fund Managers Report - August 2025



Investment Objective

ASSF is an open-end Equity Fund, investing primarily in Shariah compliant equities. The Fund seeks to maximize total returns and outperform its benchmark by investing in a combination of securities offering long term capital gains and dividend yield potential.

Fund Performance

	ASSF	Benchmark	
FY-YTD	14.65%	14.87%	
August 2025 (p.a.)	9.06%	7.85%	
Since Inception (CAGR)***	17.20%	16.16%	
Standard Deviation*	26.58%	27.40%	
Sharpe Ratio**	3.11	2.11	
Portfolio Turnover Ratio	0.36%		
Information Ratio	6.06		
Trustee Fee- (FYTD)	0.02%		
Beta*	0.93	1.00	
Alpha*^	24.92%		
R-Square^^	92.33%		
Value at Risk	-1.51%	-1.78%	
Dividend Yield^^^	5.53%	6.06%	
Price-to-Earning Ratio^^^	6.32x	7.86x	
Total Expense Ratio ^{1 2}	0.66%		
Total Expense Ratio (MTD) ^{3 4}	3.79%		
Total Expense Ratio (FYTD) ^{3 4}	3.89%		
Leverage	Nil		
	Jul'25	Aug'25	%
Fund Size (PKR Mn)	22,657	25,405	12.13%
NAV (PKR)	411.2100	448.4800	9.06%

* 12m Trailing | ** 12m Trailing, 3M PKRV yield is used as a risk-free rate | ^^ Alpha measures the risk adjusted performance of the fund vs. the benchmark. | ^^ R-Square measures the correlation between the benchmark and the fund. | ^^^ Benchmark figures are for KMI-30 Index only. | ***Returns have been annualized using Morningstar Methodology

1 As per NBFC Regulations, 2008, this includes 0.10% representing government levy, SECP fee and sales tax.

Selling & Marketing Expense 0.00%. | 2 Absolute

3 As per MUFAP standardized template, for MTD & FYTD, this includes 0.57% & 0.59% respectively, representing government levy, SECP fee and sales tax.

4 Annualized.

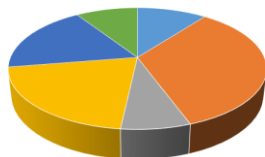
^ Avg. Peer Group Return for Aug'25 was 8.23% and for 5 years was 2.31%.

Fund Information

Risk Profile	High risk of principal Erosion
Fund Type	Open End Fund
Fund Categorization	Islamic Equity
Launch Date	24-Dec-2006
Benchmark	KMI-30 Index
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	Yousuf Adil, Chartered Accountants
Shariah Advisory Council	Mufti Hassaan Kaleem & Mufti Najeeb Khan
Management Co.Rating	AM1 (VIS) (09-Jan-25)
Minimum Investment	Rs. 500 - initial & subsequent
Load	Upto 2.5% (Front-end), Nil (Back-end)
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee*	Up to 3.0% p.a.
Fund Manager	Karim Punjani (Equity Specialist)
Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Karim Punjani Muhammad Saad Imran Irfan Nepal
Load Disclosure	Please be advised that a sales load (including Front-End, Back-End, and Contingent Load) of up to 3.00% or 1.5%, as applicable, may be charged on investment and/or redemption of funds at the discretion of the Management Company.

* Actual Management Fees charged for the month is 3.00% based on average net assets (annualized). Reconstitution of the Fund on 18th July 2012 from "Islamic Balanced to Islamic Equity"

Equity Sector Allocation (% of Total Assets)



- Fertilizer, 9.82%
- Power Generation & Distribution, 6.92%
- Oil & Gas Exploration Companies, 17.27%
- Others, 32.10%
- Cement, 19.56%
- Commercial Banks, 8.73%

Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	3.61%	3.76%	5.24%
Equities	95.59%	95.78%	94.40%
Others	0.79%	0.46%	0.36%

Top Ten Holdings (% of Total Assets)

Oil & Gas Development Co. Ltd.	10.91%	Engro Holding Ltd.	5.75%
Lucky Cement Ltd.	10.48%	Pakistan Petroleum Ltd.	5.49%
Meezan Bank Ltd.	8.73%	D.G. Khan Cement Co. Ltd.	4.30%
Fauji Fertilizer Co. Ltd.	6.47%	Tariq Glass Industries Ltd.	4.09%
The Hub Power Co. Ltd.	6.36%	Maple Leaf Cement Factory Ltd.	2.90%

Monthly Yield

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
ASSF	2.02%	14.31%	15.08%	16.45%	-4.86%	2.17%	5.68%	-6.94%	8.54%	4.93%	5.12%	9.06%	24.83%
Benchmark	-0.03%	7.18%	11.11%	20.23%	-3.73%	-1.32%	7.89%	-9.13%	8.57%	2.35%	6.50%	7.85%	18.88%

For periodic returns as per SECP's SCD Circular No. 16 of 2014, refer to the end of this FMR

Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by them.

MUFAP's Recommended Format

Al-Ameen Islamic Retirement Savings Fund

Fund Managers Report - August 2025



Investment Objective

AIRSF is a Shariah-compliant open-end fund that aims to provide a secure source of savings and regular income after retirement to the Participants. The Participants would contribute to the Fund during their working life and would typically withdraw from the Fund on or after retirement.

Fund Performance

	Debt	Money Market	Equity
FY-YTD	8.20% p.a.	8.11% p.a.	9.49%
Benchmark FY-YTD	9.75%	9.86%	14.87%
August 2025 (p.a.)	8.20% p.a.	8.11% p.a.	9.49%
Benchmark	9.62%	9.66%	7.85%
Since Inception (CAGR)-(p.a.)	8.56%	8.35%	23.64%
Standard Deviation*	0.59%	0.82%	26.04%
Sharpe Ratio**	-0.11	0.85	3.60
Portfolio Turnover Ratio	2.28%	2.48%	0.43%
Information Ratio	-0.56	-0.23	5.95
Trustee Fee- (FYTD)	0.02%	0.02%	0.02%
Yield to Maturity	9.63%	10.35%	-
Macaulay's Duration	0.31	0.03	-
Modified Duration	0.28	0.03	-
Beta*	-	-	0.91
Expense Ratio ^{1 1 2}	1.33%	1.30%	0.35%
Expense Ratio (MTD) ^{3 1 4}	1.31%	1.28%	1.96%
Expense Ratio (FYTD) ^{3 1 4}	1.33%	1.30%	2.10%
Leverage	Nil	Nil	Nil
Fund Size (PKR Mn)	2,349	3,914	4,272
NAV (PKR)	352.0983	341.5685	2584.896

1 As per NBFC Regulations, 2008, this includes 0.25% (AIRSF-DSF), 0.25% (AIRSF-MMSF), 0.29% (AIRSF-ESF) representing government levy, SECP fee and sales tax. | 2 Annualized for AIRSF-DSF & AIRSF-MMSF and absolute for AIRSF-ESF. | 3 As per MUFAP standardized template, for MTD, this includes 0.20% (AIRSF-DSF), 0.20% (AIRSF-MMSF), 0.35% (AIRSF-ESF), & for FYTD, this includes 0.25% (AIRSF-DSF), 0.25% (AIRSF-MMSF), 0.31% (AIRSF-ESF), representing government levy, SECP fee and sales tax. | 4 Annualized.
* Avg. Peer Group Return for Aug'25 was 8.78% (AIRSF-DSF), 8.43% (AIRSF-ESF), 9.37% (AIRSF-MMSF).

Top Ten Equity Holdings (% of Total Assets)

Oil & Gas Development Co. Ltd.	10.92%	D.G. Khan Cement Co. Ltd.	5.36%
Lucky Cement Ltd.	10.21%	Engro Holding Ltd.	4.98%
Meezan Bank Ltd.	7.91%	Tariq Glass Industries Ltd.	4.09%
Fauji Fertilizer Co. Ltd.	6.31%	Maple Leaf Cement Factory Ltd.	3.82%
The Hub Power Co. Ltd.	6.18%	Highnoon Laboratories Ltd.	3.53%

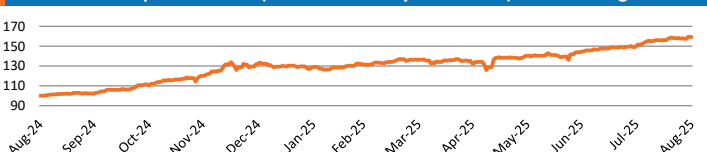
4 Top Ten TFC Holdings - MMSF (% of Total Assets)

TFC/SUKUK-LUCKY ELECTRIC POWER COMPANY LIMITED (18-AUG-25)	1.14%
--	-------

AIRSF-ESF Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	1.94%	2.94%	5.93%
Equities	95.73%	95.83%	92.81%
Others	2.33%	1.24%	1.26%

Value of 100 Rupees invested (medium volatility allocation*) 12 months ago



* 50% Equity, 40% Debt, 10% Money Market

Equity Sector Allocation (% of Total Assets)



- Commercial Banks, 7.91%
- Power Generation & Distribution, 6.50%
- Oil & Gas Exploration Companies, 14.92%
- Others, 30.54%
- Fertilizer, 10.04%
- Cement, 22.90%

Return

	3 Months	6 Months	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
AIRSF-DSF ¹	9.59%	9.96%	12.31%	16.76%	12.79%	11.45%	9.01%	8.56%
AIRSF-ESF ²	20.86%	32.39%	106.14%	250.91%	277.38%	304.61%	412.49%	2484.90%
AIRSF-MMSF	8.83%	8.93%	13.08%	17.02%	12.87%	11.51%	9.04%	8.35%

1. Simple Annualized Returns | Morningstar Returns for period more than one year

2. Returns are on absolute basis

Monthly Yield

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
AIRSF-DSF (p.a)*	20.02%	21.15%	13.77%	13.44%	7.27%	5.53%	5.76%	9.84%	14.42%	9.93%	10.42%	8.20%	9.19%
AIRSF-ESF	2.54%	14.10%	15.70%	16.93%	-4.39%	2.88%	5.86%	-5.24%	9.20%	4.35%	5.79%	9.49%	30.22%
AIRSF-MMSF (p.a)*	18.97%	29.15%	15.75%	17.31%	7.68%	6.49%	7.25%	8.92%	10.14%	8.96%	8.60%	8.11%	8.32%

* Simple Annualized Returns | For periodic returns as per SECP's SCD Circular No. 16 of 2014, refer to the end of this FMR

Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments and pension in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by them.

MUFAP's Recommended Format

Fund Information

Risk Profile	Principal at Risk based on allocation
Fund Type	Open End Fund
Fund Categorization	Voluntary Pension Scheme
Launch Date	19-May-2010
Benchmark	KMI-30 Index (AIRSF-ESF); 75% Twelves (12) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP. (AIRSF-DSF); 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP. (AIRSF MMSF)
Trustee	Central Depository Company Pakistan Limited
Auditor	Yousuf Adil, Chartered Accountants
Pension Manager Rating	AM1 (VIS) (09-Jan-25)
Minimum Investment	Rs. 500/- Initial Subsequent
Load	Upto 3% (Front-end), Nil (Back-end)
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management fee	Up to 1.5% p.a. (AIRSF-DSF); Up to 1.0% p.a. (AIRSF MMSF); Up to 2.5% p.a. (AIRSF-ESF)
Fund Manager	Karim Punjani (Equity Specialist) Syed Sheeraz Ali (Shariah Compliant Fixed Income Specialist)
Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Karim Punjani Syed Sheeraz Ali Ghufuran Ahmed Muhammad Saad Imran Irfan Nepal
Load Disclosure	Please be advised that a sales load (including Front-End, Back-End, and Contingent Load) of up to 3.00% or 1.5%, as applicable, may be charged on investment and/or redemption of funds at the discretion of the Management Company.

"The AIRSF-ESF scheme holds certain non-compliant investments. Before making any investment decision, investor should review the latest monthly Fund Manager Report and Financial Statements"

AIRSF-MMSF Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	34.89%	37.67%	74.83%
GOP Ijarah	59.59%	59.95%	21.63%
Term	0.00%	0.00%	1.14%
Others	5.51%	2.80%	2.39%

AIRSF-DSF Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	42.91%	53.85%	64.97%
GOP Ijarah	51.25%	41.18%	27.50%
Term	3.41%	3.29%	3.14%
Others	2.43%	2.04%	4.40%

*Weighted Average time to Maturity 0.67 years (DSF), 0.17 years (MMSF) for GIS

Top Ten TFC Holdings - DSF (% of Total Assets)

TFC/SUKUK-DIB BANK (02-DEC-22)	1.88%
TFC/SUKUK-K-ELECTRIC (01-NOV-22)	0.92%
TFC/Sukuk-K-Electric (03-Aug-20)	0.34%

Name of Non-Compliant Investment	Type of investment	Percentage in relation to Net Assets	Gross Assets
Thal Limited	Equity	0.56%	0.56%
Pakistan Aluminium Beverage Cans Ltd	Equity	0.98%	0.97%
Kohat Cement Company Limited	Equity	0.69%	0.69%
Kohinoor Textile Mills Limited	Equity	2.33%	2.32%
Thatta Cement Company Limited	Equity	0.21%	0.21%
Atlas Honda Limited	Equity	0.48%	0.48%

"The AIRSF-ESF scheme holds certain non-compliant investments. Before making any investment decision, investor should review the latest monthly Fund Manager Report and Financial Statements"

Al Ameen Islamic Fixed Return Fund

Al Ameen Islamic Fixed Term Plan I-M
Fund Managers Report - August 2025



Investment Objective

Al Ameen Islamic Fixed Term Plan – 1 (M) is an Investment Plan under “Al Ameen Islamic Fixed Return Fund” with an objective to earn fixed return (expected) for Unit Holders who held their investment within Plan till maturity.

Fund Performance

	AIFTP-I-M ¹	AIFTP-I-M ²	Benchmark
FY-YTD (p.a.)	9.73%	10.13%	18.44%
August 2025 (p.a.)	9.09%	9.48%	18.44%
Since Inception (CAGR)		11.61%	18.44%
Standard Deviation*		N/A	N/A
Sharpe Ratio**		N/A	N/A
Portfolio Turnover Ratio		1.68%	
Information Ratio		2.21	
Trustee Fee- (FYTD)		0.01%	
Weighted Avg Time to Maturity		91 Days	
Yield to Maturity		9.49%	
Macaulay's Duration		0.26	
Modified Duration		0.19	
Total Expense Ratio ^{3 1 5}		0.28%	
Total Expense Ratio (MTD) ^{4 1 5}		0.26%	
Total Expense Ratio (FYTD) ^{4 1 5}		0.28%	
Leverage		Nil	
	Jul'25	Aug'25	%
Fund Size (PKR Mn)	326	164	-49.83%
NAV (PKR)	100.8733	100.0573	0.77%

1 Simple Annualized Return | 2 Morning Star Return

* 12m Trailing | ** 12m Trailing, 3M PKRV yield is used as a risk-free rate

3 As per NBFC Regulations, 2008, this includes 0.10% representing government levy, SECP fee and sales tax.

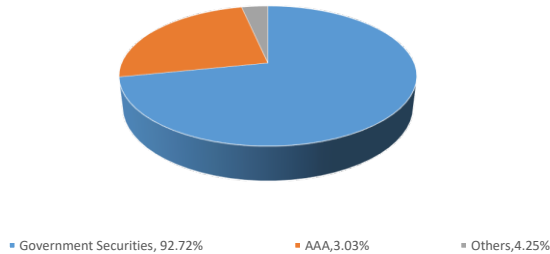
Selling & Marketing Expense 0.00%.

4 As per MUFAP standardized template, for MTD & FYTD, this includes 0.10% & 0.10% respectively, representing government levy, SECP fee and sales tax.

5 Annualized.

Note: Benchmark has been changed effective from 1st January 2025; Previously, Average 40 Months or life of the Plan (whichever is lower) PKISRV rates

Portfolio Quality (% of Total Assets)



Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	0.49%	0.98%	3.09%
GOP Ijarah Sukuk	94.17%	96.57%	92.72%
Others	5.34%	2.45%	4.18%

*Weighted Average time to Maturity 0.26 year for GIS

Expected Fixed Rate Return

12.80%

Monthly Yield *

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
AIFTP-I-M	15.83%	13.04%	13.10%	11.04%	9.21%	9.37%	10.24%	10.86%	9.25%	9.34%	10.28%	9.09%	9.99%
Benchmark	19.53%	12.37%	11.99%	9.47%	18.44%	18.44%	18.44%	18.44%	18.44%	18.44%	18.44%	18.44%	18.44%

* Simple Annualized Returns | For periodic returns as per SECP SCD Circular No. 16 of 2014, refer to the end of this FMR

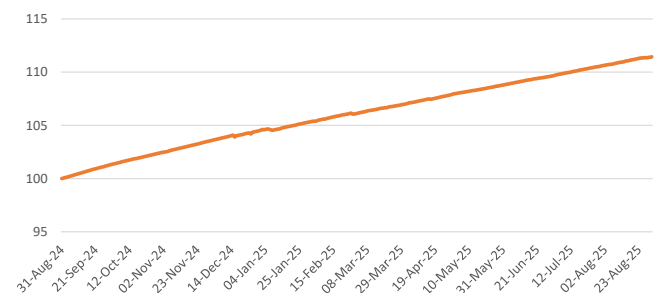
Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by it.

Fund Information

Risk Profile	Low risk of principal Erosion
Fund Type	Open End Fund
Fund Categorization	Islamic Fixed Return Scheme
Launch Date	16-Aug-2024
Maturity Date	17-Dec-2027
Benchmark	PKISRV rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Listing	Unlisted
Trustee	Central Depository Company Pakistan Limited
Auditor	Yousuf Adil, Chartered Accountants
Shariah Advisory Council	Mufti Hassaan Kaleem & Mufti Najeem Khan
Management Co.Rating	AM1 (VIS) (09-Jan-2025)
Fund Stability Rating	Not yet Rated
Minimum Investment	Rs. 500/- initial & subsequent
Load	Contingent load shall commensurate with net loss incurred due to early redemption during subscription period & life of plan
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee*	Up to 1.0% p.a.
Fund Manager	Syed Sheeraz Ali (Shariah Compliant Fixed Income Specialist)
Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Syed Sheeraz Ali Ghufraan Ahmed
Load Disclosure	Please be advised that the sales Load (including Front-End, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

* Actual Management Fees charged for the month is 0.10% based on average net assets (annualized).

Value of 100 Rupees invested 12 months ago



Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
AIFTP-I-M	9.65%	10.05%	11.44%	-	-	11.61%
Benchmark	18.44%	18.44%	18.44%	-	-	18.44%

Simple Annualized Returns | Morningstar Returns for period more than one year

Al Ameen Islamic Fixed Return Fund

Al Ameen Islamic Fixed Term Plan I-P
Fund Managers Report - August 2025



Investment Objective

Al Ameen Islamic Fixed Term Plan-I (P) is an Allocation Plan under "Al Ameen Islamic Fixed Return Fund" with an objective to earn fixed return (expected) for Unit Holders who held their investment within Plan till maturity.

Fund Performance

	AIFTP-I-P ¹	AIFTP-I-P ²	Benchmark
FY-YTD (p.a.)	5.63%	5.77%	13.40%
August 2025 (p.a.)	5.63%	5.77%	13.40%
Since Inception (CAGR)		7.77%	13.40%
Standard Deviation*		N/A	N/A
Sharpe Ratio**		N/A	N/A
Portfolio Turnover Ratio		0.92%	
Information Ratio		-319.76	
Trustee Fee- (FYTD)		0.01%	
Weighted Avg Time to Maturity		1 Day	
Yield to Maturity		0.00%	
Macaulay's Duration		0.00	
Modified Duration		0.00	
Total Expense Ratio ³ ⁵		0.93%	
Total Expense Ratio (MTD) ⁴ ⁵		0.93%	
Total Expense Ratio (FYTD) ⁴ ⁵		0.93%	
Leverage		Nil	
	Jul'25	Aug'25	%
Fund Size (PKR Mn)	1	1	0.46%
NAV (PKR)	100.4768	100.0307	0.48%

¹ Simple Annualized Return | ² Morning Star Return

³ 12m Trailing | ⁴ 12m Trailing, 3M PKRV yield is used as a risk-free rate

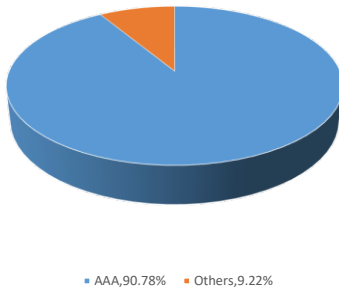
⁵ As per NBFC Regulations, 2008, this includes 0.18% representing government levy, SECP fee and sales tax.

Selling & Marketing Expense 0.00%.

⁴ As per MUFAP standardized template, for MTD & FYTD, this includes 0.18% & 0.18% respectively, representing government levy, SECP fee and sales tax.

⁵ Annualized.

Portfolio Quality (% of Total Assets)



Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	98.29%	97.75%	97.21%
Others	1.71%	2.25%	2.79%

Expected Fixed Rate Return

Min 10.25%

Max 10.25%

Monthly Yield *

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
AIFTP-I-P	-	-	-	-	9.95%	9.52%	13.21%	5.69%	5.82%	5.44%	5.61%	5.63%	7.67%
Benchmark	-	-	-	-	13.40%	13.40%	13.40%	13.40%	13.40%	13.40%	13.40%	13.40%	13.40%

* Simple Annualized Returns | For periodic returns as per SECP SCD Circular No. 16 of 2014, refer to the end of this FMR

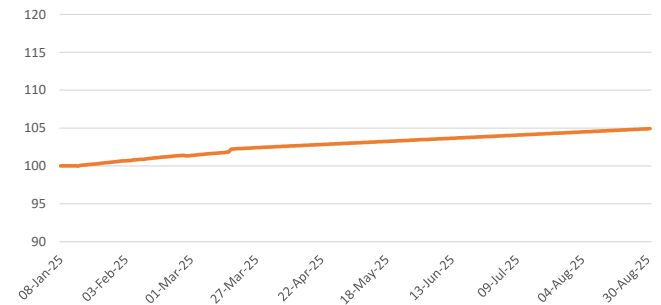
Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by it.

Fund Information

Risk Profile	Low risk of principal Erosion
Fund Type	Open End Fund
Fund Categorization	Islamic Fixed Return Scheme
Launch Date	9-Jan-2025
Maturity Date	N/A
Benchmark	PKISRV rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Listing	Unlisted
Trustee	Central Depository Company Pakistan Limited
Cut off times	Yousuf Adil, Chartered Accountants
Shariah Advisory Council	Mufti
Management Co.Rating	AM1 (VIS) (09-Jan-2025)
Fund Stability Rating	Not yet Rated
Minimum Investment	Rs. 500/- initial & subsequent
Load	Nil(Front-end) Contingent load shall commensurate with net loss incurred due to early redemption during subscription period & life of plan
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee*	Up to 1.0% p.a.
Fund Manager	Syed Sheeraz Ali (Shariah Compliant Fixed Income Specialist)
Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Syed Sheeraz Ali Ghufraan Ahmed
Load Disclosure	Please be advised that the sales Load (including Front-End, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

* Actual Management Fees charged for the month is 0.68% based on average net assets (annualized).

Value of 100 Rupees invested since Inception



Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
AIFTP-I-P	5.59%	7.01%	-	-	-	7.77%
Benchmark	13.40%	13.40%	-	-	-	13.40%

Simple Annualized Returns | Morningstar Returns for period more than one year

Al Ameen Voluntary Pension Fund KPK

Fund Managers Report - August 2025



Investment Objective

To provide a secure source of retirement savings and regular income after retirement to the Employee(s)

Fund Performance

	AIKPK-MMS	AIKPK-MMSF ²	Benchmark
FY-YTD (p.a.)	7.85%	8.11%	9.86%
August 2025 (p.a.)	8.11%	8.42%	9.66%
Since Inception (CAGR)		13.52%	-
Standard Deviation*		0.62%	
Sharpe Ratio**		-5.03	
Portfolio Turnover Ratio		3.94%	
Information Ratio		-0.21	
Trustee Fee- (FYTD)		0.03%	
Yield to Maturity		9.47%	
Macaulay's Duration		0.22	
Modified Duration		0.22	
Total Expense Ratio ³ ⁵		0.67%	
Total Expense Ratio (MTD) ⁴ ⁵		0.85%	
Total Expense Ratio (FYTD) ⁴ ⁵		0.68%	
Leverage		Nil	
	Jul'25	Aug'25	
Fund Size (PKR Mn)	95	99	
NAV (PKR)	123.4452	124.2960	

1 Simple Annualized Return | 2 Morning Star Return

* 12m Trailing | ** 12m Trailing, 3M PKRV yield is used as a risk-free rate

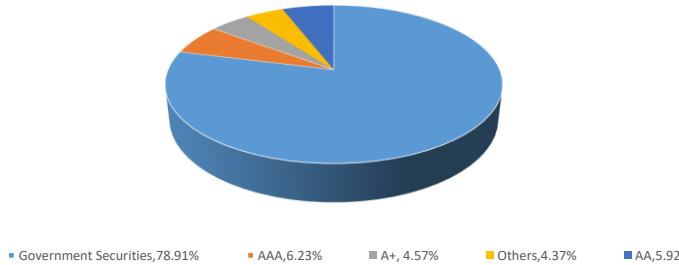
3 As per NBFC Regulations, 2008, this includes 0.31% representing government levy, SECP fee and sales tax.

Selling & Marketing Expense 0.00%.

4 As per MUFAP standardized template, for MTD & FYTD, this includes 0.06% & 0.06% respectively, representing government levy, SECP fee and sales tax.

5 Annualized.

Portfolio Quality (% of Total Assets)



AIKPK-MMSF Asset Allocation (% of Total Assets)

	Jun'25	Jul'25	Aug'25
Cash	15.74%	35.97%	10.81%
GOP Ijarah Sukuk	79.15%	59.59%	78.91%
Term Finance Certificates/ Sukuku	0.00%	0.00%	5.92%
Others	5.11%	4.30%	4.36%

* Simple Average time to Maturity 0.34 year for GIS

Monthly Yield *

	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	CYTD
AIKPK-MMSF	8.70%	11.19%	11.04%	10.79%	8.81%	8.79%	8.14%	6.53%	8.56%	8.57%	7.53%	8.11%	8.32%
Benchmark	-	-	-	-	-	-	-	-	-	-	10.07%	9.66%	10.17%

* Simple Annualized Returns | For periodic returns as per SECP SCD Circular No. 16 of 2014, refer to the end of this FMR

Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments and Pension in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load.

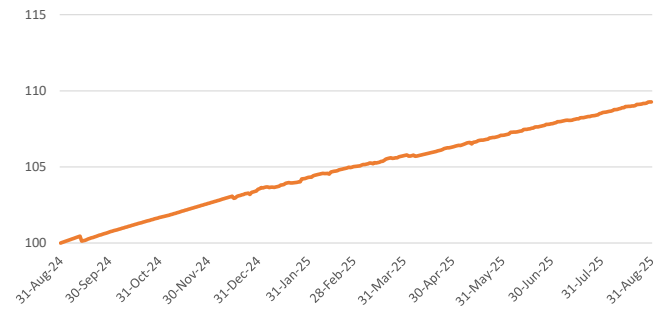
Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by them.

Fund Information

Risk Profile	Low risk of principal Erosion
Fund Type	Open End - Voluntary Pension Fund
Fund Categorization	Voluntary Pension Scheme
Launch Date	14-Dec-2023
Benchmark	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	BDO Ebrahim & Co.
Shariah Advisory Council	Mufti Hassaan Kaleem & Mufti Najeeb Khan
Management Co.Rating	AM1 (VIS) (09-Jan-2025)
Fund Stability Rating	Not yet Rated
Minimum Investment	Rs. 1,000 - initial & subsequent
Load	Nil (Front-end) Nil (Back-end)
Dealing Days	Monday to Friday
Cut off times	3:00 PM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee*	Up to 0.75% p.a including Govt. levies without insurance and upto 1% including insurance/takaful (MMSF)
Fund Manager	Syed Sheeraz Ali (Shariah Compliant Fixed Income Specialist)
Investment Committee	Asif Ali Qureshi, CFA Mubeen Ashraf Syed Sheeraz Ali Ghufuran Ahmed
Load Disclosure	Please be advised that the sales Load (including Front-End, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

* Actual Management Fees charged for the month is 0.01% based on average net assets (annualized).

Value of 100 Rupees invested 12 months ago



Return

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
AIKPK-MMSF	8.13%	8.05%	9.27%	-	-	13.52%
Benchmark	10.06%	10.19%	9.75%	-	-	10.31%

Simple Annualized Returns | Morningstar Returns for period more than one year

Top Ten TFC Holdings - MMSF (% of Total Assets)

TFC/SUKUK-LUCKY ELECTRIC POWER COMPANY LIMITED (18-AUG-25)	5.91%
--	-------

Historical Performance

Disclosure as per SECP's SCD Circular No. 16, 2014

Fund Managers Report - August 2025



The periodic returns for the funds have been presented below as per SECP's SCD Circular No. 16 dated July 03, 2014. The returns presented below are:

- Yearly returns for the last five fiscal years, and
- Absolute returns for every fiscal year since inception

The returns have been annualized for money market, income and aggressive income schemes where the performance evaluation period is less than one year.

Last 3 and 5 Fiscal Years

	FY'21	FY'22	FY'23	FY'24	FY'25
AICF	6.4%	9.5%	16.3%	21.4%	12.2%
Benchmark	3.4%	3.7%	6.2%	10.3%	8.6%

	FY'21	FY'22	FY'23	FY'24	FY'25
AICP-I	6.6%	9.8%	16.9%	21.7%	14.1%
Benchmark	3.4%	3.7%	6.2%	10.3%	8.6%

	FY'21	FY'22	FY'23	FY'24	FY'25
AISF	5.9%	8.1%	14.1%	20.3%	15.0%
Benchmark	7.0%	9.2%	17.0%	20.7%	13.3%

	FY'21	FY'22	FY'23	FY'24	FY'25
AIIF			8.5%	19.5%	16.6%
Benchmark	-	-	6.9%	10.1%	8.9%

	FY'21	FY'22	FY'23	FY'24	FY'25
AIAIF	4.8%	8.6%	18.0%	21.2%	24.7%
Benchmark	4.9%	6.3%	10.4%	16.2%	10.2%

	FY'21	FY'22	FY'23	FY'24	FY'25
AIAIP-I	8.2%	7.8%	11.5%	19.9%	55.1%
Benchmark	4.9%	6.3%	10.4%	16.2%	10.2%

	FY'21	FY'22	FY'23	FY'24	FY'25
AIAAF	17.1%	-0.1%	7.4%	40.4%	33.9%
Benchmark	17.8%	-0.7%	6.0%	36.1%	24.7%

	FY'21	FY'22	FY'23	FY'24	FY'25
ASSF	34.0%	-12.3%	-1.9%	81.1%	66.7%
Benchmark	39.3%	-10.3%	2.9%	78.7%	46.2%

	FY'21	FY'22	FY'23	FY'24	FY'25
AIEF	16.9%	-6.2%	1.7%	90.1%	73.3%
Benchmark	39.3%	-10.3%	2.9%	78.7%	46.2%

AIRSF	FY'21	FY'22	FY'23	FY'24	FY'25
Debt Sub Fund	5.0%	7.7%	15.3%	21.7%	14.1%
Money Market Sub Fund	4.6%	7.8%	15.9%	21.1%	14.8%
Equity Sub Fund	37.0%	-11.1%	0.0%	79.8%	76.1%

	FY'21	FY'22	FY'23	FY'24	FY'25
AIKPK-MMSF	-	-	-	21.0%	10.5%

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.
Use of name and logo of UBL Bank Ltd. / UBL Ameen as given above does not mean that they are responsible for the liabilities/ obligations of Al-Ameen Funds (UBL Fund Managers) or any investment scheme.

Historical Performance

Disclosure as per SECP's SCD Circular No. 16, 2014

Fund Managers Report - August 2025



The periodic returns for the funds have been presented below as per SECP's SCD Circular No. 16 dated July 03, 2014. The returns presented below are:

- Yearly returns for the last five fiscal years, and
- Absolute returns for every fiscal year since inception

The returns have been annualized for money market, income and aggressive income schemes where the performance evaluation period is less than one year.

Since Inception Absolute Returns

AICF vs Benchmark (Fund return in top row)

FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
19.4%	25.1%	31.0%	37.6%	49.1%	66.1%	76.6%	93.5%	125.0%	173.2%	206.8%
20.8%	27.0%	31.0%	34.4%	39.0%	46.4%	51.5%	57.0%	66.8%	84.2%	100.0%

AICP-I vs Benchmark (Fund return in top row)

FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
-	-	-	-	-	0.6%	6.6%	17.8%	37.8%	67.7%	91.4%
-	-	-	-	-	0.4%	3.4%	7.6%	14.4%	26.3%	37.2%

AISF vs Benchmark (Fund return in top row)

FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
50.0%	56.6%	65.3%	70.2%	81.9%	99.9%	111.6%	128.8%	161.1%	213.9%	261.3%
39.2%	46.7%	53.5%	61.1%	72.0%	85.7%	98.5%	116.9%	154.4%	209.3%	250.3%

AIIF vs Benchmark (Fund return in top row)

FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
-	-	-	-	-	-	-	-	0.0%	20.5%	40.4%
-	-	-	-	-	-	-	-	0.6%	10.8%	20.7%

AIAIF vs Benchmark (Fund return in top row)

FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
56.3%	67.4%	75.4%	81.5%	93.4%	109.6%	119.7%	138.5%	181.4%	241.6%	325.36%
81.8%	92.5%	102.8%	113.4%	127.1%	148.3%	160.6%	177.2%	205.9%	256.7%	293.3%

AIAIP-I vs Benchmark (Fund return in top row)

FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
-	-	-	-	-	2.5%	10.9%	19.5%	33.3%	59.8%	147.8%
-	-	-	-	-	1.5%	6.5%	13.2%	25.1%	45.8%	60.6%

AIAAF vs Benchmark (Fund return in top row)

FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
24.2%	35.5%	55.3%	53.2%	46.9%	61.3%	88.8%	88.7%	102.7%	184.6%	281.2%
19.7%	30.2%	41.2%	50.5%	40.2%	51.4%	78.5%	88.0%	87.8%	155.6%	218.9%

AIEF vs Benchmark (Fund return in top row)

FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
-	-	-	-	-	-19.6%	-6.0%	-11.8%	-10.3%	70.5%	195.5%
-	-	-	-	-	-14.4%	19.3%	7.1%	10.1%	96.9%	187.9%

ASSF vs Benchmark (Fund return in top row)

FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
317.9%	378.4%	518.0%	441.5%	341.6%	387.3%	552.9%	472.7%	461.8%	917.4%	1595.7%
344.0%	412.9%	509.3%	450.9%	319.5%	326.3%	494.0%	433.1%	448.5%	880.1%	1333.3%

AIRSF

FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------

Debt Sub Fund

47.4%	52.4%	59.3%	63.8%	75.5%	91.3%	100.8%	116.2%	149.2%	203.5%	246.7%
-------	-------	-------	-------	-------	-------	--------	--------	--------	--------	--------

Money Market Sub Fund

42.6%	47.1%	53.0%	58.1%	69.4%	85.2%	93.7%	108.9%	142.0%	193.0%	236.6%
-------	-------	-------	-------	-------	-------	-------	--------	--------	--------	--------

Equity Sub Fund

373.7%	463.9%	635.6%	532.1%	419.0%	478.7%	692.9%	605.0%	604.7%	1167.1%	2131.7%
--------	--------	--------	--------	--------	--------	--------	--------	--------	---------	---------

AIKPK-MMSF vs Benchmark (Fund return in top row)

FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
-	-	-	-	-	-	-	-	-	11.0%	22.65%
-	-	-	-	-	-	-	-	-	-	-

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.
Use of name and logo of UBL Bank Ltd./ UBL Ameen as given above does not mean that they are responsible for the liabilities/ obligations of Al-Ameen Funds (UBL Fund Managers) or any investment scheme.

UBL Funds Managers - Details of investment Plans

Fund Managers Report



Name of Scheme	Category of the Scheme	Risk Profile of the Scheme	Cumulative Net Assets of the Schemes as of 31 Aug'25 (PKR Mn)	Total Number of Investment Plans	Number of Active Investment Plans	Number of Matured Investment Plans
UBL Fixed Return Fund - I	Fixed Return Scheme	Low risk	27	23	1	22
UBL Fixed Return Fund - II	Fixed Return Scheme	Low risk	22,865	27	5	22
UBL Fixed Return Fund - III	Fixed Return Scheme	Low risk	5,810	26	4	22
UBL Fixed Return Fund - IV	Fixed Return Scheme	Low risk	3,641	16	5	11
UBL Special Savings Fund - I	Capital Protected - Income	Low risk	367	1	1	0
UBL Special Savings Fund - II	Capital Protected - Income	Low risk	987	1	1	0
Al Ameen Islamic Fixed Return Fund	Islamic Fixed Return Scheme	Low risk	165	11	2	9
Al-Ameen Islamic Cash Fund	Shariah Compliant Money Market Fund	Low risk	58,379	2	2	0
Al-Ameen Islamic Aggressive Income Fund	Shariah Compliant Aggressive Fixed Income	Medium risk	5,827	2	2	0

Name of Scheme	Fund Name	Category	Maturity Date of	AUM of the Plan as of 31 Aug'25	Audit Fee	Shariah Advisory Fee	Rating Fee	Formation Cost	Legal and professional Charges
				--- PKR Mn ---					
UBL Fixed Return Fund - I	UBL Fixed Return Plan I-U	Fixed Rate / Return	21-Feb-28	27	-	-	-	-	-
UBL Fixed Return Fund - II	UBL Fixed Return Plan II-M	Fixed Rate / Return	30-Jul-27	2,234	0.10	-	-	-	-
UBL Fixed Return Fund - II	UBL Fixed Return Plan II-U	Fixed Rate / Return	13-Jan-28	2,398	-	-	-	-	-
UBL Fixed Return Fund - II	UBL Fixed Return Plan II-Y	Fixed Rate / Return	16-May-28	4,339	-	-	-	-	0.02
UBL Fixed Return Fund - II	UBL Fixed Return Plan II-AA	Fixed Rate / Return	29-Aug-28	-	-	-	-	-	-
UBL Fixed Return Fund - II	UBL Fixed Return Plan II-AB	Fixed Rate / Return	22-Aug-28	13,894	-	-	-	-	-
UBL Fixed Return Fund - III	UBL Fixed Return Plan III-S	Fixed Rate / Return	21-Feb-28	1,414	-	-	-	-	-
UBL Fixed Return Fund - III	UBL Fixed Return Plan III-X	Fixed Rate / Return	17-Apr-28	159	-	-	-	-	-
UBL Fixed Return Fund - III	UBL Fixed Return Plan III-Y	Fixed Rate / Return	22-Aug-28	2,488	-	-	-	-	-
UBL Fixed Return Fund - III	UBL Fixed Return Plan III-Z	Fixed Rate / Return	22-Aug-28	1,750	-	-	-	-	-
UBL Fixed Return Fund - IV	UBL Fixed Return Plan IV-G	Fixed Rate / Return	9-Dec-27	70	-	-	-	-	-
UBL Fixed Return Fund - IV	UBL Fixed Return Plan IV-K	Fixed Rate / Return	19-Apr-28	2,732	-	-	-	-	-
UBL Fixed Return Fund - IV	UBL Fixed Return Plan IV-M	Fixed Rate / Return	2-May-28	830	-	-	-	-	-
UBL Fixed Return Fund - IV	UBL Fixed Return Plan IV-O	Fixed Rate / Return	15-May-28	8	-	-	-	-	-
UBL Special Savings Fund - I	UBL Special Savings Plan V	Capital Protected - Income	Perpetual	367	0.07	-	-	-	0.05
UBL Special Savings Fund - II	UBL Special Savings Plan X	Capital Protected - Income	Perpetual	987	0.09	-	-	-	0.05
Al Ameen Islamic Fixed Return Fund	Al Ameen Islamic Fixed Return Plan-I-M	Shariah Compliant Fixed Rate / Return	17-Dec-27	164	-	-	-	-	0.08
Al Ameen Islamic Fixed Return Fund	Al Ameen Islamic Fixed Return Plan-I-P	Shariah Compliant Fixed Rate / Return	10-Apr-28	1	-	-	-	-	-
Al-Ameen Islamic Cash Fund	Al-Ameen Islamic Cash Plan - I	Shariah Compliant Money Market	Perpetual	18,040	0.08	0.04	-	-	0.03
Al-Ameen Islamic Aggressive Income Fund	Al-Ameen Islamic Aggressive Income Plan - I	Shariah Compliant Aggressive Fixed Income	Perpetual	4,790	-	-	-	-	-

Halal Sarmayakari Hamari Zimaydari



Available on Social Media



call 0800-26336 | sms AMEEN to 8258 | www.AIAmeenfunds.com | Info@AIAmeenFunds.com



For Smart Whatsapp self service please save +9221-111-825-262 and send HI.

DISCLAIMER: THIS PUBLICATION IS FOR INFORMATIONAL PURPOSES ONLY AND NOTHING HEREIN SHOULD BE CONSTRUED AS A SOLICITATION, RECOMMENDATION OR AN OFFER TO BUY OR SELL ANY FUND. ALL INVESTMENTS IN MUTUAL FUNDS ARE SUBJECT TO MARKET RISKS. THE NAV BASED PRICES OF UNITS AND ANY DIVIDENDS/RETURNS THEREON ARE DEPENDENT ON FORCES AND FACTORS AFFECTING THE CAPITAL MARKETS. THESE MAY GO UP OR DOWN BASED ON MARKET CONDITIONS. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.