

# **9<sup>th</sup> Supplement to the Offering Document of UBL Cash Fund (UCF)**

**Risk Profile (Money Market Fund): Very Low  
Risk of Principal Erosion: Principal at Very Low Risk**

**Effective Date: 24.10.2022**

## 9<sup>th</sup> Supplemental to the Offering Document of UBL Cash Fund (UCF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Cash Fund (UCF) has been established through a Trust Deed (the Deed) dated 10th July, 2018 under the Trust Act, 1882 entered into and between UBL Fund Managers Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

### **Objective of the Supplementary Offering Document**

UBL Funds is including exposure of Commercial Papers/Short Term Sukuk in Investment Avenues and changing Risk Profile from Very Low to Low via this supplementary Offering Document of UBL Cash Fund (UCF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Cash Fund (UCF).

1. The following table has been amended under clause 2.2 "Investment Policy" and read as follows:

#### **Authorized Investments**

<b>S.No</b>	<b>Instruments/Securities</b>	<b>Maximum Exposure (% of Net Assets)</b>	<b>Minimum Exposure</b>	<b>Minimum Instrument/ Entity Rating</b>
1	Cash in bank accounts (excluding TDRs) and readily convertible T-Bills	100%	10%	GOP/AA and above
2	Government Securities (PIB, T-Bills, Ijara Sukuk etc.)	100%	0%	GOP
3	Term Deposits (TDRs) and Clean Placements with scheduled or commercial banks	80%	0%	AA
4	Deposits (Current / Saving / PLS accounts, term deposits), Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharika with Financial Institutions	25%	0%	AA
5	Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharika with NBFCs and Modarabas		0%	AAA

6	Placements and Certificate of Investments (COIs) with DFIs	70%	0%	AA
7	Reverse Repo against Government Securities or such other allowable securities, in accordance with the regulations	70%	0%	GOP/AA and above
8	Foreign Investments (in authorized money market instruments and other money market funds) subject to prior approval of SECP	Up to 30% subject to a cap of \$15,000,000 or such limit or cap imposed by SECP or SBP	0%	AA rated by a reputed International Rating Agency
9	Any Other investment as authorized by the commission from time to time	70%	0%	AA
10	Commercial Papers of Corporate Entities	20%	0%	AA
11	Short Term Sukuk	50%	0%	AA
<p><b>Note:</b> Time to maturity of any asset shall not exceed six months and weighted average time to maturity of the net assets shall not exceed 90 days.</p>				

**2. Risk Profile on the Front Page of Offering Document has been amended and read as follows:**

Risk Profile (Money Market Fund): Low  
Risk of Principal Erosion: Principal at Low Risk



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/ANCDW/UCF/74/2022

September 23, 2022

**The Chief Executive Officer,**  
UBL Fund Managers,  
5th Floor, STSM Building Beaumont Road,  
Civil Lines, Karachi

**Subject: Approval of 9<sup>th</sup> Supplemental Offering Document of UBL Cash Fund**

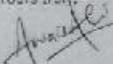
Dear Sir,

Please refer to the email dated September 23, 2022 received from your office.

In this regard, I am directed to inform you that the Ninth (9<sup>th</sup>) Supplemental Offering Document of UBL Cash Fund enclosed with your above-mentioned email has been acceded to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited may therefore proceed in accordance with the constitutive documents of the Fund and prevalent regulatory framework.

Yours truly,

  
Dr. Awaiz Ali  
Deputy Director

"Say No to Corruption"

**Cc: The Chief Executive Officer**  
Central Depository Company of Pakistan Limited,  
CDC House, 99-B, Block 'B', S.M.C.H.S.,  
Main Shahr-e-Faisal, Karachi.