

**9th Supplement
to the Offering Document
of
UBL Fixed Return Fund III**

Effective Date: 08-11-2023

Details of previous SODs

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1 st	III (b) February 27, 2023 III (c) February 28, 2023 III (d) February 16, 2023 III (e) March 7, 2023 III (f) May 3, 2023	For approval of UFRP-III (b) (c) (d) (e) & (f)	January 25, 2023	III (b) February 27, 2023 III (c) February 28, 2023 III (d) February 16, 2023 III (e) March 7, 2023 III (f) May 3, 2023	III (b) September 28, 2023 III (c) June 19, 2023 III (d) July 17, 2023 III (e) August 4, 2023 III (f) September 29, 2023	III (b) Matured III (c) Matured III (d) Matured III (e) Matured III (f) Matured
2 nd	III (g) September 29, 2023 (Tentative) III (h) July 14, 2023	For approval of UFRP-III (g) & (h)	March 17, 2023	III (g) September 29, 2023 (Tentative) III (h) July 14, 2023	III (g) Not launched yet III (h) November 14, 2024	III (g) Not launched yet III (h) Launched
3 rd	III (i) June 21, 2023 III (j) July 13, 2023	For approval of UFRP-III (i) & (j)	March 21, 2023	III (i) June 21, 2023 III (j) July 13, 2023	III (i) November 20, 2023 III (j) May 10, 2024	III (i) Launched III (j) Launched
4 th	May 3, 2023	Applicability of contingent load during subscription period in UFRP III (f)	April 17, 2023	NA	NA	NA
5 th	III (g) September 29, 2023 (Tentative) III (h) July 14, 2023 III (i) June 21, 2023 III (j) July 13, 2023	Applicability of contingent load during subscription period in UFRP III (g) (h) (i) & (j)	April 28, 2023	NA	NA	NA
6 th	May 31, 2023	Invest CGT Refund amount to UMMF by default	For information to SECP	NA	NA	NA

7 th	III (k) October 9, 2023 (Tentative) III (l) October 30, 2023 (Tentative) III (m) November 2, 2023 (Tentative)	For approval of UFRP – III (k) (l) & (m)	October 2, 2023	III (k) October 9, 2023 (Tentative) III (l) October 30, 2023 (Tentative) III (m) November 2, 2023 (Tentative)	February 7, 2025 (Tentative) February 28, 2025 (Tentative) February 28, 2025 (Tentative)	III (k) Approved III (l) Approved III (m) Approved
8 th	III (g) September 29, 2023 (Tentative) III (h) July 14, 2023 III (i) June 21, 2023 III (j) July 13, 2023	Change in duration by adding up to in UFRP – III (g) (h) (i) & (j)	For information to SECP	NA	NA	NA

9th Supplementary Offering Document of UBL Fixed Return Fund III

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The UBL Fixed Return Fund-III (the Fund/the Scheme/the Trust/the Unit Trust/UFRF) has been established through a Trust Deed (the Deed) dated 27-10-2022 under the Sindh Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Central Depository Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

Objective of the Supplementary Offering Document

UBL Funds is making amendment in Frequency of NAV announcement of UBL Fixed Return Plan - III (g), III (h) III (i), III (j), III (k), III (l) and III (m) via this supplementary Offering Document of UBL Fixed Return Fund (UFRF-III).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Fixed Return Fund - III (UFRF- III).

1. The following sub clause 1.12 “Transaction in Units after Subscription Period” of the Offering Document has been amended and read as follows:

1.12 Transaction in Units after Subscription Period

- a) Subsequent to the close of Subscription Period, the offer of Units of the Allocation Plan(s) at the prevailing NAV shall discontinue. The Units of the Allocation Plan(s) can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of each Allocation Plan. The Units will be available for redemption on each Dealing Day. NAV will be published at least once during the life of the plan on the Management Company’s and MUFAP’s website.

2. The following sub clause 2.2.21 “Basic Feature of UBL Fixed Return Plan – III (g)” of the Offering Document has been amended and read as follows:

2.2.21 Basic features of UBL Fixed Return Plan- III (g)

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 3 The following sub clause 2.2.23 “Basic Feature of UBL Fixed Return Plan – III (h)” of the Offering Document has been amended and read as follows:**

2.2.23 Basic features of UBL Fixed Return Plan- III (h)

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 4. The following sub clause 2.2.25 “Basic Feature of UBL Fixed Return Plan – III (i)” of the Offering Document has been amended and read as follows:**

2.2.25 Basic features of UBL Fixed Return Plan- III (i)

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 5. The following sub clause 2.2.27 “Basic Feature of UBL Fixed Return Plan – III (j)” of the Offering Document has been amended and read as follows:**

2.2.27 Basic features of UBL Fixed Return Plan- III (j)

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 6. The following sub clause 2.2.29 “Basic Feature of UBL Fixed Return Plan – III (k)” of the Offering Document has been amended and read as follows:**

2.2.29 Basic features of UBL Fixed Return Plan- III (k)

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and

later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 7. The following sub clause 2.2.31 “Basic Feature of UBL Fixed Return Plan – III (l)” of the Offering Document has been amended and read as follows:**

2.2.31 Basic features of UBL Fixed Return Plan- III (l)

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 8. The following sub clause 2.2.33 “Basic Feature of UBL Fixed Return Plan – III (m)” of the Offering Document has been amended and read as follows:**

2.2.33 Basic features of UBL Fixed Return Plan- III (m)

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 9. The following definition 11.52 “Net Asset Value” or “NAV” of the Offering Document has been amended and read as follows:**

11.52 “Net Asset Value” or “NAV” of the Allocation Plan means per Unit Value of the pertinent Allocation Plan(s) being offered under the Fund arrived at by dividing the Net Assets of the Allocation Plan(s) by the number of Unit(s) outstanding for such Allocation Plan(s). The NAV of each Allocation Plan shall be announced at least once during the life of the Plan or as per the directions of the Commission from time to time.