

**7th Supplement to the
Offering Document of
Al-Ameen Islamic Dedicated
Equity Fund (AIDEF)**

Risk Profile: High
Risk of Principal Erosion: Principal at High Risk

Effective Date: 09.08.2021

Seventh Supplemental to the Offering Document of Al-Ameen Islamic Dedicated Equity Fund(AIDEF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Al-Ameen Islamic Dedicated Equity Fund (AIDEF) has been established through a Trust Deed (the Deed) dated 12th October, 2015 followed by a Supplemental Trust Deed on 10th July 2018 under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Objective of the Supplementary Offering Document

UBL Funds is making changes in clauses by adding information that Management Company is also authorized to invest in this scheme via this supplementary Offering Document of Al Ameen Islamic Dedicated Equity Fund (AIDEF).

1. The following sub clause 2.1 “Investment Objective” has been amended and read as follows;

2.1 Investment Objective

The investment objective of the Fund is to provide other ‘Fund of Funds’ schemes, Separately Managed Accounts (only managed by UBL Fund Managers) and UBL Fund Managers Ltd. as Management Company an avenue for investing in Shariah compliant Equities.

2. The following sub clause 3.17 “Minimum Fund Size” has been amended and read as follows;

3.17 Minimum Fund Size

There will be no Minimum Fund Size for the Fund. The Fund will be exempt from any ‘Minimum Fund Size’ requirements in NBFC and Notified Entities Regulations 2008 (Regulation 54).

The objective of the Fund is to provide Shariah Compliant Equity exposure to Fund-of- Funds, Separately Managed Accounts (only managed by UBL Fund Managers) and UBL Fund Managers Ltd. as Management Company. The Fund will not be actively marketed to retail or institutional investors, therefore, the Fund size may decline to Zero when there are no “Fund-of-Funds”, “Separately Managed Accounts (only managed by UBL Fund Managers)” or “UBL Fund Managers Ltd. as Management Company” invested in the Fund.

At any time when the Fund size decline to Zero, the expenses of the Fund will be borne by the Asset Management Company.

3. The following sub clause 4.4.1 “Who Can Apply” has been amended and read as follows;

4.4.1 Who Can Apply?

Only Fund-of-Funds schemes, Separately Managed Accounts (only managed by UBL Fund Managers) & UBL Fund Managers Ltd. as Management Company may submit applications for the Purchase of Units of the Fund.

4. **The following definition of “Holder or Unit Holder or Investor” under clause 11 “GLOSSARY” has been amended and read as follows;**

“Holder or Unit Holder or Investor” means Fund-of-Funds Schemes, Separately Managed Accounts (only managed by UBL Fund Managers) or UBL Fund Managers Ltd. as Management Company that will be investing in the Fund.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UBLFM/AIDF/09/2021

July 09, 2021

The Chief Executive Officer,
UBL Fund Managers,
5th Floor, STSM Building Beaumont Road,
Civil Lines, Karachi

Subject: Approval of 7th supplemental offering document of Al-Ameen Dedicated Equity Fund (AIDF)

Dear Sir,

Please refer to the email dated June 03, 2021, received from your office on the subject noted above.

2. In this regard, I am directed to inform you that the 7th supplemental offering document (SOD) of AIDF enclosed with your above-mentioned email has been approved by the Securities and Exchange Commission of Pakistan.
3. UBL Fund Managers may therefore proceed in accordance with the constitutive documents of the Fund and prevalent regulatory framework.

Yours truly,

Dr. Awais Ali
Deputy Director

"Say no to Corruption"

Cc: **The Chief Executive Officer**
Central Depository Company of Pakistan Limited,
CDC House, 99-B, Block 'B', S.M.C.H.S.,
Main Shakra-e-Faisal, Karachi.