

**5<sup>th</sup> Supplement to the  
Offering Document of  
UBL Growth & Income Fund  
(UGIF)**

**Risk Profile (Aggressive Income Fund):** Medium  
**Risk of Principal Erosion:** Principal at Medium Risk

**Effective Date: 07-06-2021**

## **5th Supplement to the Offering Document of UBL Growth & Income Fund(UGIF)**

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Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Growth & Income Fund has been established through a Trust Deed (the Deed) dated 21<sup>st</sup> December, 2004, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

### **Objective of the Supplementary Offering Document**

UBL Funds is making changes in Management Fee via this supplementary Offering Document of UBL Growth & Income Fund (UGIF)

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- 1. The point 2 “Management Fee” of Annexure B of the offering Document has been amended and read as follows:**

#### **2. Management Fee**

The Management Company shall charge a fee on all classes of units of the scheme at the rate of up to 15% of the gross earnings of the scheme, calculated on a daily basis not exceeding the maximum rate of remuneration based on net assets, as permitted under the Rules & Regulations.

The Fee is subject to a minimum of 0.25% of the daily net assets of the Scheme, subject to the guidelines as may be issued by the Commission from time to time.

The actual rate of Management Fee on the basis of Net Assets shall be disclosed in the Fund Manager Reports and Financial Statements.

Note:

Gross earnings of the Scheme would be calculated by adding up the following:

1. Realized and unrealized gains/losses on securities including impact of amortization of any discounts and/or premium on these securities;
2. Provisions/reversals on securities made from time to time as per the provision policy of the Scheme.
3. Any other income earned by any Authorized Investment of the Scheme.
4. While calculating Gross Earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.

Note: The phrase ‘Unit Type’ to be read as ‘Unit Classes’ wherever mentioned in Annexure ‘B’ of the Replacement Offering Document & any Supplemental Offering Document of the scheme.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UBLFM/UGIF/220/2021

May 07, 2021

The Chief Executive Officer,  
UBL Fund Managers,  
5<sup>th</sup> Floor, STSM Building Beaumont Road,  
Civil Lines, Karachi

**Subject: Approval of 5th Supplemental offering document of UBL Growth and Income Fund (UGIF)**

Dear Sir,

Please refer to the email dated May 04, 2021, received from your office on the subject noted above.

2. In this regard, I am directed to inform you that the 5th Supplemental offering document (OD) of UBL Growth and Income Fund (UGIF) enclosed with your above-mentioned email has been approved by the Securities and Exchange Commission of Pakistan.

3. UBL Fund Managers may therefore proceed in accordance with the constitutive documents of the Fund and prevalent regulatory framework.

Yours truly,

Dr. Awais Ali  
Deputy Director

Cc: **The Chief Executive Officer**  
Central Depository Company of Pakistan Limited.  
CDC House, 99 B, Block 'B', S.M.C.H.S.,  
Main Shahra e Faisal, Karachi.