

**5<sup>th</sup> Supplement to the  
Offering Document of  
Al Ameen Islamic Fixed  
Return Fund (AIFRF)**

**Risk Profile (Fixed Return Scheme): Low  
Risk of Principal Erosion: Principal at Low Risk**

**Effective Date: 23.06.2023**

## 5<sup>th</sup> Supplemental to the Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF)

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Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The Al Ameen Islamic Fixed Return Fund (the Fund/the Scheme/the Trust/the Unit Trust/AIFRF) has been established through a Trust Deed (the Deed) dated under the Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

### **Objective of the Supplementary Offering Document**

UBL Funds is making amendment in the duration of Al Ameen Islamic Fixed Return Plan- I (f) and Al Ameen Islamic Fixed Return Plan- I (g) under Al Ameen Islamic Fixed Return Fund via this supplementary Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF).

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#### **1. The following tables have been amended under sub clause 2.1.3 “Benchmark of Allocation Plans” of the Offering Document and read as follows:**

The Benchmark of Allocation Plans are as follow:

<b>Plan</b>	<b>Benchmark</b>
<b>Al Ameen Islamic Fixed Return Plan - I (f) AIFRP- I (f)</b>	Average 12 Months PKISRV rates
<b>Al Ameen Islamic Fixed Return Plan - I (g) AIFRP- I (g)</b>	Average 12 Months PKISRV rates

#### **2. The following new sub clauses have been amended under clause 2.1.9 of the Offering Document and read as follows:**

##### **2.1.19 “Al Ameen Islamic Fixed Return Plan – I (f)**

###### **Investment Policy:**

- a) The allocation plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager’s outlook for the asset-classes.

- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

**Authorized Investment Table**

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
GoP Ijarah Sukuk	0%	100%	N/A	Maturity up to 12 Months
Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A
Shariah compliant non-traded securities such as money market placements , deposits, certificate of deposits (COD), Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 12 Months

- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.
- e) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.1.19(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Master Circular and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.19(b) above.

**2.1.20 Basic features of Al Ameen Islamic Fixed Return Plan - I (f)**

- a) **Term/ Duration of the Allocation Plan:** The duration of the plan will be up to Sixteen (16) months including up to One Hundred Twenty (120) days of subscription period. However, actual duration of the plan shall be announced each time at the time of announcement of Public Offering.
- b) **Subscription Period:** The allocation plan will open the subscription for up to One twenty (120) days as follows:

**Pre-IPO:** TBD  
**IPO:** TBD  
**Subscription:** TBD

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal:** Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity.

**2.1.21 Al Ameen Islamic Fixed Return Plan – I (g)**

**Investment Policy:**

- a) The allocation plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager’s outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below

**Authorized Investment Table**

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
GoP Ijara Sukuk	0%	100%	N/A	Maturity up to 12 Months
Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A

Shariah compliant non-traded securities such as money market placements , deposits, certificate of deposits (COD), Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 12 Months
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- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.
- e) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.1.21(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Master Circular and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.21(b) above.

**2.1.22 Basic features of Al Ameen Islamic Fixed Return Plan - I (g)**

- a) **Term/ Duration of the Allocation Plan:** The duration of the plan will be up to Sixteen (16) months including up to One Hundred Twenty (120) days of subscription period. However, actual duration of the plan shall be announced each time at the time of announcement of Public Offering.
- b) **Subscription Period:** The allocation plan will open the subscription for up to One twenty days (120) days as follows:

**Pre-IPO:** TBD  
**IPO:** TBD  
**Subscription:** TBD

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal:** Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity.