

**3rd Supplement**  
**to the Offering Document**  
**of**  
**UBL Fixed Return Fund IV**

<b>Plans</b>	<b>Risk Profile</b>	<b>Risk of Principal Erosion</b>
<b>UBL Fixed Return Plan - IV (k)</b>	Medium	Medium

**BoD Approval: August 3, 2023**

**Effective Date: XX-XX-2024**

**Details of previous SODs**

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1 <sup>st</sup>	UFRP – IV (f) July 2, 2024	For approval of UFRP – IV (f)	May 31, 2024	UFRP – IV (f) July 2, 2024	UFRP – IV (f) October 29, 2027	UFRP – IV (f) Launched
	UFRP – IV (g) August 12, 2024	UFRP – IV (g) UFRP – IV (h)		UFRP – IV (g) August 12, 2024	UFRP – IV (g) March 7, 2025	UFRP – IV (g) Launched
	UFRP – IV (h) September 6, 2024			UFRP – IV (h) September 6, 2024	UFRP – IV (h) January 6, 2028	UFRP – IV (h) Launched
2 <sup>nd</sup>	UFRP – IV (i) October 7, 2024	For approval of UFRP – IV (i)	September 30, 2024	UFRP – IV (i) October 7, 2024	UFRP – IV (i) December 6, 2027	UFRP – IV (i) Launched
	UFRP – IV (j) October 9, 2024	UFRP – IV (j)		UFRP – IV (j) October 9, 2024	UFRP – IV (j) December 6, 2027	UFRP – IV (j) Launched

**Second Supplementary Offering Document of UBL Fixed Return Fund IV**

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The UBL Fixed Return Fund-IV (the Fund/the Scheme/the Trust/the Unit Trust/UFRF) has been established through a Trust Deed (the Deed) under the Sindh Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Central Depository Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

**Objective of the 2<sup>nd</sup> Supplementary Offering Document**

UBL Funds is launching UBL Fixed Return Plan – IV (k) via this supplementary Offering Document of UBL Fixed Return Fund - IV (UFRF-IV).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Fixed Return Fund - IV (UFRF- IV).

- The following new sub points are added under sub clause 2.2 “Investment Plans” of the Offering Document and read as follows:**

**UBL Fixed Return Plan - IV (k)**

- The following tables are added under sub clause 2.2.2 “Benchmark of Investment Plans” of the**

**Offering Document and read as follows:**

<b>Plan</b>	<b>Benchmark</b>
UBL Fixed Return Plan- IV (k) UFRP – IV (k)	Average 40 months or life of the plan (whichever is lower) PKRV rates

**3. The following new sub clauses have been added under sub clause 2.2.4 “Asset Allocation in Investment Plans” of the Offering Document and read as follows:**

21. For “UBL Fixed Return Plan – IV (k), the Management Company shall make the allocations, from time to time, subject to the specified limits as per Clause 2.2.28.

**4. The following new sub clauses are added and read as follows:**

**2.2.28 UBL Fixed Return Plan – IV (k)**

**Investment Policy:**

- a) The investment plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager’s outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

**Authorized Investment Table**

<b>Authorized Investable Avenues</b>	<b>Exposure Limit %</b>		<b>Rating</b>	<b>Maximum Maturity</b>
	<b>Minimum</b>	<b>Maximum</b>		
Floater PIBs	0%	100%	N/A	Maturity up to 48 Months
PIBs (Fixed), GOP Ijarah sukuk	0%	100%	N/A	Maturity up to 40 Months
T Bills	0%	100%	N/A	Maturity up to 12 Months
Term Deposit Receipts	0%	100%	AA	Maturity up to 40 Months
Cash In Bank Accounts	0%	100%	AA	N/A
Certificate of Deposits (CODs) ,Certificate of Musharaka (COM)	0%	100%	AA	Maturity up to 40 Months

Money Market Placement	0%	100%	AA	Maturity up to 40 Months

Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan.

- d) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.2.28(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular 3 of 2022 with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.2.28(b) above.

**2.2.29 Basic features of UBL Fixed Return Plan - IV (k)**

- a) **Term/ Duration of the Investment Plan:** The duration of the plan will be up to Forty (40) months including up to sixty (60) days of subscription period. However, actual duration of the plans shall be announced each time at the time of announcement of Public Offering.
- b) **Subscription Period:** The investment plan will open the subscription for up to sixty days (60) days as follows:

IPO: December 10, 2024(Tentative)  
 Subscription: TBD

During the Subscription Period, Units of the Investment Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Investment Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal:** Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity.
- d) **Risk Profile:** Medium

**5. The following new points are added under clause 3.13 “Bank Accounts” of the Offering Document and read as follows:**

11. For UBL Fixed Return Plan – IV (k)

- “CDC Trustee – “UBL Funds”
- “CDC Trustee – “UBL Fixed Return Fund – IV”
- “CDC Trustee – “UBL Fixed Return Fund – IV – Plan (k)

**6. The following new sub-clauses are added under sub clause 4.4.4 “Purchase of Units” of the Offering Document and read as follows:**

**xi) For UBL Fixed Return Plan – IV (k) (Subscription Period):**

*CDC Trustee – UBL Fixed Return Fund IV - Plan (k)”*

*CDC Trustee - UBL Fixed Return Fund IV”*

*“CDC Trustee – UBL Funds”*

**7. The following tables are added under Current Fee Structure Annexure ‘B’ of the Offering Document and read as follows:**

**For UBL Fixed Return Plan IV (k)**

UNITS	Front-End Sales Load (%)	ManagementFee (% p.a.)	Contingent Load(%)
<p><b>Class “A” Units</b> (Sale/Purchase Units)</p>	<p>NIL</p>	<p>Up to 2% of daily net assets of the Scheme not exceeding the maximum expense ratio limit as permitted under the Rules &amp; Regulations.</p> <p>The actual Management Fee charged will be disclosed in the monthly Fund Manager Report.</p>	<p>Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity</p>