

**22nd Supplement to the
Offering Document of
UBL Liquidity Plus Fund
(ULPF)**

**Risk Profile (Money Market Fund): Very Low
Risk of Principal Erosion: Principal at Very Low Risk**

Effective Date: 24.10.2022

22nd Supplemental to the Offering Document of UBL Liquidity Plus Fund (ULPF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Liquidity Plus Fund has been established through a Trust Deed (the Deed) dated 7th May, 2009, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Objective of the Supplementary Offering Document

UBL Funds is including exposure of Commercial Papers/Short Term Sukuk in Investment Avenues and changing Risk Profile from Very Low to Low via this supplementary Offering Document of UBL Liquidity Plus Fund (ULPF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Liquidity Plus Fund (ULPF).

1. The following table has been amended under clause 4.2.1 “Authorized Investments” and read as follows:

4.2.1 Authorized Investments:

The UBL Liquidity Plus Fund shall invest its assets only in Authorized Investments within the below specified allocated percentages of Net Asset Value of the fund. The Fund may hold some or even all of its assets in cash to either provide liquidity or for defensive purposes. The fund shall not invest in Term Finance Certificates, Continuous Funding System (CFS), and Spread Transactions.

The maximum and minimum weightings of the Fund at any time in the Authorized Investments shall be as follows:

S.No	Instruments/Securities	Maximum Exposure (% of Net Assets)	Minimum Exposure	Minimum Instrument/ Entity Rating
1.	Cash in bank accounts (excluding TDRs) and readily convertible T- Bills	100%	20%	GOP/AA And above
2.	Government Securities (PIB, T-Bills, Ijara Sukuk etc.)	100%	0%	GOP
3.	Deposits in Current, Savings and PLS accounts in commercial or Schedule banks	100%	0%	AA
4.	Term Deposits (TDRs) and Clean Placements with commercial banks	80%	0%	AA

4 (a).	Term Deposits (TDRs) and Clean Placements with scheduled banks	80%	0%	AA
5.	Deposits (Current / Saving / PLS accounts, Term deposits), Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharika with Financial Institutions	25%	0%	AA
6.	Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharika with NBFCs and Modarabas	25%	0%	AAA
7.	Placements and Certificate of Investment (COI) with DFIs	70%	0%	AA
8.	Reverse Repo against Government Securities or such other allowable securities, in accordance with the regulations	70%	0%	GOP/AA and above
9.	Foreign Investments (in authorized money market instruments and other money market funds) subject to prior approval of SECP	Up to 30% subject to a cap of \$15,000,000 or such limit or cap imposed by SECP or SBP	0%	AA rated by a reputed International Rating Agency
10.	Any Other investment as authorized by the commission from time to time	70%	0%	AA
11.	Commercial Papers of Corporate Entities	20%	0%	AA
12.	Short Term Sukuk	50%	0%	AA
<p>Note: Time to maturity of any asset shall not exceed six months and weighted average time to maturity of the net assets shall not exceed 90 days</p>				

2. Risk Profile on the Front Page of Offering Document has been amended and read as follows:

Risk Profile (Money Market Fund): Low
Risk of Principal Erosion: Principal at Low Risk



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AN/CW/RS/ULPF/ 75/2017

September 23, 2022

The Chief Executive Officer,
UBL Fund Managers,
5th Floor, STSM Building Beaumont Road,
Civil Lines, Karachi

Subject: Approval of 22nd Supplemental Offering Document of UBL Liquidity Plus Fund

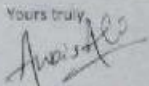
Dear Sir,

Please refer to the email dated September 13, 2022 received from your office.

In this regard, I am directed to inform you that the Twenty-Second (22nd) Supplemental Offering Document of UBL Liquidity Plus Fund enclosed with your above-mentioned email has been accepted to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited may therefore proceed in accordance with the constitutive documents of the Fund and prevalent regulatory framework.

Yours truly,


Dr. Awais Ali
Deputy Director

"Say no to Corruption"

Cc: **The Chief Executive Officer**
Central Depository Company of Pakistan Limited,
CDC House, 99-B, Block 'B', S.M.C.H.S.,
Main Shahr-e-Faisal, Karachi.