

**20th Supplement to the
Offering Document of
UBL Fixed Return Fund
(UFRF)**

**Risk Profile (Fixed Return Scheme): Low
Risk of Principal Erosion: Principal at Low Risk**

Effective Date: 08.11.2023

Details of previous SODs

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1 st	December 19, 2022 Plan 1(d) & December 16, 2022 Plan 1 (e)	For approval of UFRP- 1 (d) & 1 (e)	August 23, 2022	December 19, 2022 Plan 1 (d) & December 16, 2022 Plan 1 (e)	February 16, 2024 & February 17, 2026	UFRP – 1 (d) Launched UFRP – 1 (e) Launched
2 nd	August 23, 2022	Change in Disclaimer (reworded Capital preservation clause and other disclaimers)	For information to SECP	NA	NA	NA
3 rd	November 24, 2022	For approval of UFRP-1 (f)	September 8, 2022	November 24, 2022 Plan 1 (f)	February 24, 2023	Matured
4 th	December 20, 2022	For approval of UFRP-1 (g)	November 16, 2022	December 20, 2022 Plan 1(g)	July 20, 2023	Matured
5 th	October 17, 2023	For approval of UFRP-1 (h)	December 02, 2022	October 17, 2023	November 7, 2024	Launched
6 th	February 24, 2023 Plan	For approval of UFRP-1 (i)	December 02, 2022	February 24, 2023 Plan 1 (i)	June 27, 2026	Launched
7 th	October 30, 2023	For approval of UFRP-1 (j)	December 02, 2022	October 30, 2023	February 28, 2025	Launched
8 th	April 7, 2023	For approval of UFRP-1 (k)	December 02, 2022	April 7, 2023	June 21, 2023	Matured
9 th	December 16, 2022	NAV Announcement of UFRP- 1 (e)	For information to SECP	NA	NA	NA
10 th	February 24, 2023	Change in Duration of UFRP – 1 (i) from 3 months to 36 months	December 23, 2022	NA	NA	NA
11 th	UFRP 1 (l) October 27, 2023 UFRP 1 (m) November 15, 2023 (Tentative)	For approval of UFRP-1 (l) & 1 (m)	March 29, 2023	UFRP 1 (l) October 27, 2023 UFRP 1 (m) November 15, 2023 (Tentative)	NA	Approved
12 th	Immediate effect after launch of plans	Applicability of contingent load during subscription period of UFRP – 1 (h) (j) & (k)	April 5, 2023	NA	NA	NA
13 th	Immediate effect after launch of plans	Change in Maturity instructions in UFRP - 1 (h) , (i) (j) & (k)	January 19, 2023	NA	NA	NA
14 th	April 7, 2023	Change in duration of UFRP-1 (k) from 3 months to up to 3 months	For information to SECP	NA	NA	NA
15 th	June 21, 2023	Re-open the subscription period of UFRP – 1 (b)	May 17, 2023	June 21, 2023	January 19, 2024	Re-opened
16 th	May 31, 2023	Invest CGT Refund amount in UMMF by default	For information to SECP	NA	NA	NA

17 th	Immediate effect after launch of Plans	Change in plan duration UFRP – 1 (h) (j) (l) & (m)	June 6, 2023	NA	NA	NA
18 th	June 21, 2023	Revised Trustee Tariff of UFRP – 1 (b)	For information to SECP	NA	NA	NA
19 th	Immediate effect after launch of Plans For UFRP – 1 (k) November 29, 2023 (Tentative)	Re-opening the subscription of UFRP – 1 (k) Change the duration of UFRP – 1 (h) (j) & (l)	July 27, 2023	UFRP – 1 (k) November 29, 2023 (Tentative)	June 30, 2024 (Tentative)	UFRP – 1 (k) Approved

20th Supplemental to the Offering Document of UBL Fixed Return Fund (UFRF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The UBL Fixed Return Fund (the Fund/the Scheme/the Trust/the Unit Trust/UFRF) has been established through a Trust Deed (the Deed) dated 18-07-2022 under the Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Digital Custodian Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

Objective of the Supplementary Offering Document

UBL Funds is making amendment in Frequency of NAV announcement of UBL Fixed Return Plan – 1 (b) via this supplementary Offering Document of UBL Fixed Return Fund (UFRF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Fixed Return Fund (UFRF).

1. The following clause 2.2.12 (b) “Basic Feature of UBL Fixed Return Plan – 1 (b) Maturity on January 19, 2024” of the Offering Document has been amended and read as follows:

2.2.12 Basic features of UBL Fixed Return Plan- 1 (b) Maturity on January 19, 2024

- b) Subscription Period:** The allocation plan will further re-open the subscription for up to One Twenty (120) days as follows:

Pre-IPO: June 21, 2023

Subscription: June 22, 2023 till October 19, 2023

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO and later at the prevailing NAV during the subscription period. The NAV of Allocation Plan will be announced at least once during the life of Plan.

2. The following clause 1.12 (a) “Transaction in Units after Subscription Period” of the Offering Document has been amended and read as follows:

1.12 Transaction in Units after Subscription Period

- a) Subsequent to the Subscription Period, the offer of Units of the Allocation Plan(s) at the prevailing NAV shall discontinue. The Units of the Allocation Plan(s) can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of each Allocation Plan. The Units will be available for redemption on each Dealing Day. NAV will be published at least once during the life of Plan on the Management Company's and MUFAP's website.