

**19th Supplement to the
Offering Documents of
Al-Ameen Islamic Asset
Allocation Fund (AIAAF)**

Shariah Compliant Asset Allocation Scheme

**Risk Profile: Medium
Risk of Principal Erosion: Principal at Medium Risk**

Effective Date: 08-09-2025

Details of Previous SODs of AIAAF

| SOD Referen ce/Numb er | Effective Date of SOD | Brief Detail of Objective of SOD | Approval date of SECP (in cases where SECP Approval is mandatory) | Only Required in Case of Launch/Re-Launch of the Plans | | |
|------------------------|-----------------------|--|--|--|---------------------------------|--|
| | | | | Launch/ten tative launch date (In case of Plan) | Maturity date (In case of Plan) | Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan) |
| 1 st | 03-04-2014 | Change the name of Fund from UBL Islamic Asset Allocation Fund to Al Ameen Islamic Allocation Fund | 03-04-2014 | N/A | N/A | N/A |
| 2 nd | 6-6-2014 | Change in load structure | 5-6-2014 | N/A | N/A | N/A |
| 3 rd | 15-01-2015 | Change in Authorized investment table | 15-01-2015 | N/A | N/A | N/A |
| 4 th | 13-07-2015 | Introduce new class of Unit | 9-07-2015 | N/A | N/A | N/A |
| 5 th | 31-10-2016 | Revised benchmark | 1-11-2016 | N/A | N/A | N/A |
| 6 th | 5-06-2017 | Revised Load structure | 8-5-2017 | N/A | N/A | N/A |
| 7 th | 2-1-2018 | Revised benchmark | 18-12-2017 | N/A | N/A | N/A |
| 8 th | 5-3-2018 | FEL charged on online transactions | 1-3-2018 | N/A | N/A | N/A |
| 9 th | 7-4-2018 | Revised authorized investment table | 6-4-2018 | N/A | N/A | N/A |
| 10 th | 13-08-2018 | Revised Management Fee | 14-05-2018 | N/A | N/A | N/A |
| 11 th | 19-06-2018 | Adding Business day definition | 12-06-2018 | N/A | N/A | N/A |
| 12 th | 31-03-2020 | Adding risk profile on first page | For SECP information | N/A | N/A | N/A |
| 13 th | 13-11-2020 | Change in SRF Clause | For SECP information | N/A | N/A | N/A |
| 14 th | 16-05-2020 | Remove nominee clause | For SECP information | N/A | N/A | N/A |
| 15 th | 12-11-2023 | Change in investment restriction and investment table as per NBFC regulations | For SECP information | N/A | N/A | N/A |
| 16 th | 28-02-2024 | Change in authorized investment table according to circular 9 of 2023 | For SECP information | N/A | N/A | N/A |
| 17 th | 28-01-2025 | Revised benchmark | For SECP information | N/A | N/A | N/A |
| 18 th | 01-07-2025 | Addition of KFS in OD | For SECP information | N/A | N/A | N/A |

Key Fact Statement of

Al Ameen Islamic Asset Allocation Fund (AIAAF)

Type : Open end**Category :** Shariah Compliant Asset Allocation Scheme**Managed by UBL Fund Managers****Risk Profile :** Medium**Issuance Date:** 01-07-2025(updated as of 08-09-2025 of 19th SOD)**1. DISCLAIMER**

Before you invest, you are encouraged to review the detailed features of the fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

| | |
|---|--|
| Investment objectives of CIS | The investment objective of the Fund is to earn competitive riba free return by investing in various shariah compliant asset classes/instruments based on the market outlook. |
| Authorized Investment avenues | The Fund may invest in Shariah-compliant listed and corporate securities, Ijarah Sukuks, government securities, and Islamic money market instruments such as COMs, CODs, and COILs. It may also place funds with Islamic banks, invest in Shariah-compliant commercial papers, convertible securities, preferred shares, spread transactions, and other SECP-approved instruments. |
| Launch date of CIS | December 10, 2013 |
| Minimum Investment Amount | Rs. 10,000/- initial & subsequent |
| Duration | Perpetual |
| Performance Benchmark | Shariah Complaint Equity: KMI-30 Index, Shariah Compliant Money Market: 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP, Shariah Compliant Income: 75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP based on the Fund's actual proportion in the Equity and Income / Money Market securities. |
| IPO | IPO: 10-Dec-2013 |
| Subscription/Redemption Days and Timing | Cut off: Monday to Thursday 3:00 PM Friday 4: 00 PM |
| Types/ classes of units | Class A: Purchase Unit Class B: Bonus Unit Class C: Dividend Reinvestment |
| Management Fee (% Per Annum) | Management fee caps are up to 3.00% per annum for the equity portion, up to 1.50% per annum for the fixed income portion, and up to 1.25% per annum for the money market portion based on actual allocation of the net assets. |

3. BRIEF INFORMATION ON THE PRODUCT CHARGES**1. Front End Load (FEL)**

| Distribution Channel | Percentage |
|---------------------------------------|------------|
| Direct Investment through AMC | Up to 3% |
| Digital Platform of AMC / Third party | Up to 1.5% |

| | | |
|----------------------|-----------------|------------|
| 2. Redemption Charge | | |
| | Type of Charge | Percentage |
| | Back end Load | Nil |
| | Contingent Load | Nil |

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of respective CIS/Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer - Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

- a. UBL Fund Managers Limited
4th floor, STSM Building, Beaumont Road, Civil Lines, Karachi
Customer Care Unit at 0800-26336
- b. Trustee : Central Depository Company of Pakistan Limited
CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi
Contact : (92-21) 111-111-500
- c. Shariah Advisors

Mufti Muhammad Najeeb Khan
Email : mnajeebkhan@hotmail.com

Mufti Hassaan Kaleem
Email : hassaan.kaleem@gmail.com

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Al Ameen Islamic Asset Allocation Fund (AIAAF)-formerly UBL Islamic Asset Allocation Fund (UIAAF) has been established through a Trust Deed (the Deed) dated October 25, 2013, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

Objective of the Supplementary Offering Document

The Management Fee of AIAAF has been revised through this 19th Supplemental Offering Document with reference to the **S.R.O.600(I) /2025** dated 10th April 2025 of SECP

1. The Annexure B Current Fee Structure “Management Fee” of the AIAAF has been amended and read as follows;

Management fee caps are up to 3.00% per annum for the equity portion, up to 1.50% per annum for the fixed income portion, and up to 1.25% per annum for the money market portion based on actual allocation of the net assets.

2. Addition of sub clause 3.12.1 (h) under clause 3.12.1 “Bank Accounts”

Bank Accounts

“Collection Account shall only be used for soliciting online investment through payment aggregators like 1 Link and other similar payment gateways subject to prior approval of the Commission. The Management Company shall maintain separate Collection Account(s) for each Trustee and also maintain a separate Collection Account for Shariah and Conventional Funds respectively. Moreover, the maximum time period for transfer of money from a Collection Account to respective fund or plans’ account is within one working day.”

3. Amendment in clause 4.9.4 of the offering document and read as follows;

Unit Holder may, subject to the law, transfer any Units of Investment Plan(s) held by them either in case of succession (Transmission) or as a gift (blood relation or spouse). The transfer as a gift shall be carried out after the Management Company/Transfer Agent has been satisfied that all the requisite formalities including the payment of any taxes and duties have been complied with.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/AAIAAF/2025/54

August 8, 2025

The Chief Executive Officer
UBL Fund Managers Limited,
4th Floor, STSM Building,
Beaumont Road, Civil Lines,
Karachi.

Subject: Approval for Supplemental Offering Documents for Change in Management Fee of Mutual Funds Managed by UBL FUND MANAGERS LIMITED.

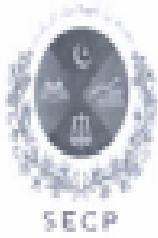
Dear Sir,

Please refer to email dated July 29, 2025 from your office i.e. M/s UBL Fund Managers Limited (the "Management Company" or the "UBL") subsequent to earlier correspondence on the subject noted above whereby the UBL has applied for seeking approval of the Commission for following Supplemental offering Documents:

- a. 19th Supplemental Offering Document of Al-Ameen Islamic Asset Allocation Fund; and
- b. 15th Supplemental Offering Document of UBL Asset Allocation Fund.

2. In this context, I am directed to convey approval of the Securities and Exchange Commission of Pakistan (SECP) for the above listed Supplemental Offering Documents enclosed with aforementioned email in terms of Regulation 44(8) read with Regulation 54(1) of Non-Banking Finance Companies and Notified Entities Regulations 2008 (the "Regulations") on the following conditions:

- I. The approvals granted for the above supplemental offering documents of the funds are valid for implementation within a period of one hundred and twenty (120) days from the date of issuance of approval letter, provided that there is no change in the approved documents or the approval has not been extended. In case of failure to ensure compliance within the aforesaid timeline, the supplemental offering documents shall be resubmitted for review and approval;
- II. The UBL shall ensure provision of a thirty days prior notice to each unitholder about the proposed change in management fee for respective funds in terms of Regulation 44(7) of the Regulations;
- III. Contents of Supplemental Offering Document will not be altered/amended/deleted without prior written approval of the Commission except for adding reference of date(s) and No. of letter(s) approving the Document; wherever relevant;
- IV. Approval of the Supplemental Offering Document will, in no way, absolve the UBL of its obligations about contents of, or statements made in the Document;
- V. UBL shall ensure compliance with the prevailing requirements of law including NBFC Regulations and its constitutive document; and
- VI. The UBL shall place the updated and consolidated constitutive document (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental constitutive documents separately on its website. The updated constitutive documents shall be placed immediately or after completion of the duration of the notice period, as the case may be.



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT**

Furthermore, the updated constitutive documents shall clearly specify the last date of updation i.e. "XYZ fund updated up to DD/MM/YY."

Sincere regards,

A handwritten signature in blue ink, appearing to read 'Raja Ateeq Ahmed', is positioned below the text 'Sincere regards,'.

Raja Ateeq Ahmed
Deputy Director

Cc: Chief Executive Officer
Central Depository Company of Pakistan
CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahrah-e-Faisal
Karachi