

**11<sup>th</sup> Supplement to the  
Offering Document of  
Al-Ameen Islamic  
Aggressive Income Fund  
(AIAIF)**

**(Formerly Al-Ameen Islamic Income Fund - AIIF)**

**Risk Profile (Shariah Compliant (Islamic) Income  
Scheme): Medium**

**Risk of Principal Erosion: Principal at Medium Risk**

**Effective Date: 02.04.2021**

## **11<sup>th</sup> Supplemental to the Offering Document of Al-Ameen Islamic Aggressive Income Fund (AIAIF)**

---

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Al-Ameen Islamic Aggressive Income Fund (AIAIF), formerly Al-Ameen Islamic Income Fund, is established in Karachi, Pakistan as an Open end Scheme by a Trust Deed, dated 10-08-2007 under the Trusts Act, 1882 between UBL Fund Managers Limited, as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

### **Objective of the Supplementary Offering Document**

UBL Funds is making changes in exposure of total net assets to any single entity and the clause regarding FMR via this supplementary Offering Document of Al-Ameen Islamic Aggressive Income Fund (AIAIF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of Al-Ameen Islamic Aggressive Income Fund (AIAIF).

---

#### **1. The point “xxv” of clause 2.5 “Investment Restrictions” has been amended and read as follows;**

xxv. The management company shall not take exposure of more than:

- Thirty-Five percent of net assets in a single group
- Fifteen (15%) of total Net Assets of the scheme to any single entity, provided that exposure to equity securities is not more than 15% of the issued capital of that company and/or exposure to any debt security is not more than 15% of that issue.
- Ten (10%) of Net Asset of scheme in listed group companies of the asset management company and such exposure will only be made through secondary market
- 35% or index weight, whichever is higher, subject to maximum of 40%, of net assets in securities of any one sector

#### **2. The sub clause 8.4 “Fund Manager Report” of clause 8 “Reports To Unit Holders” has been amended and read as follows;**

The Management Company shall prepare Fund Manager Report each month as per the guidelines issued by MUFAP and transmit the same to the Unit Holders and also make it available on their web site latest by 5<sup>th</sup> working day of each month.