

**11th Supplement  
to the Offering Document  
of  
UBL Fixed Return Fund II**

**Effective Date: 08-11-2023**

**Details of previous SODs**

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1st	February 14, 2023	Change in duration from 1 month to 6 months of UFRP- II (a)	January 12, 2023	NA	NA	NA
2nd	II (b) June 8, 2023 II (c) June 13, 2023 II (d) March 16, 2023 II (e) June 23, 2023 II (f) June 27, 2023	For approval of UFRP-II (b) (c) (d) (e) & (f)	January 25, 2023	II (b) June 8, 2023 II (c) June 13, 2023 II (d) March 16, 2023 II (e) June 23, 2023 II (f) June 27, 2023	II (b) January 5, 2024 II (c) September 14, 2023 II (d) July 15, 2024 II (e) January 24, 2024 II (f) October 30, 2026	II (b) Launched II (c) Matured II (d) Launched II (e) Launched II (f) Launched
3rd	II (g) August 15, 2023 II (h) May 11, 2023 II (i) March 29, 2023 II (j) August 15, 2023	For approval of UFRP-II (g) (h) (i) & (j)	March 21, 2023	II (g) August 15, 2023 II (h) May 11, 2023 II (i) March 29, 2023 II (j) August 15, 2023	II (g) March 13, 2024 II (h) December 8, 2023 II (i) May 4, 2023 II (j) March 15, 2024	II (g) Launched II (h) Launched II (i) Matured II (j) Launched
4th	Immediate effect after launch of Plans	Applicability of contingent load during subscription period UFRP II (b) (c) (e) (f) (g) (j)	April 28, 2022	NA	NA	NA
5th	Immediate effect after launch of Plans	Change in duration of UFRP – II (g) from 3 months to up to 3 months	For information to SECP	NA	NA	NA
6th	May 31, 2023	Invest CGT Refund amount to UMMF by default	For information to SECP	NA	NA	NA
7th	October 30, 2023 (Tentative)	For approval of UFRP – II (I)	Not approved yet	October 30, 2023 (Tentative)	February 28, 2029 (Tentative)	Not approved yet
8th	Immediate effect after launch of Plans	Change in duration of UFRP – II (b) (c) (e) (f) & (j)	For information to SECP	NA	NA	NA

9th	Immediate effect after launch of Plans	Change in Investment table of UFRP – II (g)	June 1, 2023	NA	NA	NA
10th	October 06, 2023	For approval of UFRP – II (k)	August 8, 2023	October 06, 2023	May 06, 2024	Launched

## 11th Supplementary Offering Document of UBL Fixed Return Fund II

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The UBL Fixed Return Fund-II (the Fund/the Scheme/the Trust/the Unit Trust/UFRF) has been established through a Trust Deed (the Deed) under the Sindh Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Central Depository Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

### **Objective of the Supplementary Offering Document**

UBL Funds is making amendment in Frequency of NAV announcement of following Plans under UBL Fixed Return Fund – II.

- UBL Fixed Return Plan - II (a)
- UBL Fixed Return Plan - II (b)
- UBL Fixed Return Plan - II (d)
- UBL Fixed Return Plan - II (e)
- UBL Fixed Return Plan - II (f)
- UBL Fixed Return Plan - II (g)
- UBL Fixed Return Plan - II (h)
- UBL Fixed Return Plan - II (j)
- UBL Fixed Return Plan - II (k)

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Fixed Return Fund - II (UFRF- II).

**1. The following sub clause 1.12 “Transaction in Units after Subscription Period” of the Offering Document has been amended and read as follows:**

**1.12 Transaction in Units after Subscription Period**

- (a) Subsequent to the close of Subscription Period, the offer of Units of the Allocation Plan(s) at the prevailing NAV shall discontinue. The Units of the Allocation Plan(s) can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of each Allocation Plan. The Units will be available for redemption on each Dealing Day. NAV will be published at least once during the life of the plan on the Management Company’s and MUFAP’s website.

**2 The following sub clause 2.2.9 “Basic Feature of UBL Fixed Return Plan – II (a)” of the Offering Document has been amended and read as follows:**

**2.2.9 Basic features of UBL Fixed Return Plan- II (a)**

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 3 The following sub clause 2.2.11 “Basic Feature of UBL Fixed Return Plan – II (b)” of the Offering Document has been amended and read as follows:**

**2.2.11 Basic features of UBL Fixed Return Plan- II (b)**

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 4 The following sub clause 2.2.15 “Basic Feature of UBL Fixed Return Plan – II (d)” of the Offering Document has been amended and read as follows:**

**2.2.15 Basic features of UBL Fixed Return Plan- II (d)**

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 5 The following sub clause 2.2.17 “Basic Feature of UBL Fixed Return Plan – II (e)” of the Offering Document has been amended and read as follows:**

**2.2.17 Basic features of UBL Fixed Return Plan- II (e)**

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 6 The following sub clause 2.2.19 “Basic Feature of UBL Fixed Return Plan – II (f)” of the Offering Document has been amended and read as follows:**

**2.2.19 Basic features of UBL Fixed Return Plan- II (f)**

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV)

of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 7 The following sub clause 2.2.21 “Basic Feature of UBL Fixed Return Plan – II (g)” of the Offering Document has been amended and read as follows:**

**2.2.21 Basic features of UBL Fixed Return Plan- II (g)**

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 8 The following sub clause 2.2.23 “Basic Feature of UBL Fixed Return Plan – II (h)” of the Offering Document has been amended and read as follows:**

**2.2.23 Basic features of UBL Fixed Return Plan- II (h)**

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 9 The following sub clause 2.2.27 “Basic Feature of UBL Fixed Return Plan – II (j)” of the Offering Document has been amended and read as follows:**

**2.2.27 Basic features of UBL Fixed Return Plan- II (j)**

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

- 10 The following sub clause 2.2.29 “Basic Feature of UBL Fixed Return Plan – II (k)” of the Offering Document has been amended and read as follows:**

**2.2.29 Basic features of UBL Fixed Return Plan- II (k)**

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period and shall be announced at least once during the life of the Plan.

**11 The following definition 11.52 “Net Asset Value” or “NAV” of the Offering Document has been amended and read as follows:**

11.52 “Net Asset Value” or “NAV” of the Allocation Plan means per Unit Value of the pertinent Allocation Plan(s) being offered under the Fund arrived at by dividing the Net Assets of the Allocation Plan(s) by the number of Unit(s) outstanding for such Allocation Plan(s). The NAV of each Allocation Plan at least once during the life of the Plan or as per the directions of the Commission from time to time.