

**3rd Supplement to the
Offering Document of
UBL Liquidity Plus Fund
(ULPF)**

**Dated: May 06, 2014
Effective from: August 05, 2014**

(Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.)

UBL Liquidity Plus Fund (the Fund) is established in Karachi, Pakistan as an Open end Scheme by a Trust Deed, dated May 7, 2009, under the Trusts Act, 1882 between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective from 05 August, 2014 the following Clause in the Offering Document is revised:

1. Amendment in serial no. 1& 2 of the table in the clause 4.2.1

Sr. No	Instruments/securities	Maximum Exposure (% of Net Assets)	Minimum Exposure (% of Net Assets)	Minimum Ratings
1.	Deposits with / Lending (Under LOP etc.) to scheduled banks / DFIs	70%	0%	AA
2.	Reverse Repo against Government Securities or such other allowable securities, in accordance with the Regulations	70%	0%	GoP /AA and above

2. Addition of serial no. 9 in the table in the clause 4.2.1

Sr. No	Instruments/securities	Maximum Exposure (% of Net Assets)	Minimum Exposure (% of Net Assets)	Minimum Ratings
9.	Any other investment as authorized by the Commission from time to time.	70%	0	AA

3. Deletion of serial no. 4 in the table in the clause 4.2.1

Sr. No	Instruments/securities	Maximum Exposure (% of Net Assets)	Minimum Exposure (% of Net Assets)	Minimum Ratings
4.	All Debt Securities listed or privately placed, issued by government owned/controlled managed entities.	100%	0%	AA and Above

4. Deletion of the following points after the table in clause 4.2.1

All the instruments will be invested within the Duration Parameter defined in “Investment Strategy” below (i.e. with not more than 6 months to maturity)

- If the instrument is guaranteed by the Government of Pakistan, the instrument rating will be deemed as AAA and the entity rating will be ignored.
- Where ratings are mentioned for both entity and instrument, minimum AA rating of either will qualify for investment eligibility.