

**1st Supplement to the
Offering Document of
Al-Ameen Islamic
Principal Preservation
Fund-II (AIPPF-II)
(Formerly UBL Islamic
Principal Preservation Fund –
II/ UIPPF-II)**

Dated: XXXX, 2013

(Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.)

Al-Ameen Islamic Principal Preservation Fund – II (Formerly UBL Islamic Principal Preservation Fund II (the Fund) is established in Karachi, Pakistan as an Open end Scheme by a Trust Deed, dated August 27th, 2013, and subsequently amended via Supplemental Trust Deed dated: XXXX, 2013, under the Trusts Act, 1882 between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective from XXX, 2014 the covering leaf, heading and the following Clause in the Offering Document are revised with regards to the Initial Offering Period.

1. **Amendment in Covering Leaf :**

The Subscription date mentioned on the covering leaf is amended and read as follows:

OFFERING DOCUMENT OF

**AL-AMEEN ISLAMIC PRINCIPAL PRESERVATION FUND – II
(Formerly UBL Islamic Principal Preservation Fund – II)
(Fund of Fund Scheme)**

Open for Public Subscription: October 31' 2013

2. **Amendment in 1st Heading on Page 4 of 77**

OFFERING DOCUMENT OF

**Al-Ameen Islamic Principal Preservation Fund – II
(Formerly UBL Islamic Principal Preservation Fund – II)**

MANAGED BY

UBL FUND MANAGERS LIMITED

**[An Asset Management Company Registered under the Non-Banking Finance
Companies (Establishment and Regulation) Rules, 2003]**

Date of Publication of Offering Document Dated September 9, 2013

Initial Offering Period: October 31, 2013

The Al-Ameen Islamic Principal Preservation Fund – II (Formerly UBL Islamic Principal Preservation Fund – II) (the Fund/the Scheme/the Trust/the Unit Trust/Short Abbreviation of name of the Fund) has been established through a Trust Deed (the Deed) dated August 27, 2013, under the Trust Act, 1882 entered into and between **UBL Fund Managers** Limited, the Management Company, and **Central Depository Company**, the Trustee.

3. **Amendment under Heading “Approval of the Securities and Exchange Commission of Pakistan” on Page 4 of 77**

APPROVAL OF THE SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units of **Al-Ameen Islamic Principal Preservation Fund – II** (Formerly UBL Islamic Principal Preservation Fund - II) has registered AIIPF-II (Formerly UIPPF – II) as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (“Regulations”) vide letter No SCD/AMCW/AD-ZI/UIPPF-I/429/2013 dated March 7th 2013 SECP has approved this Offering Document, under the Regulations vide No SCD/AMCW/ADZI/ UIPPF – I/445/2013 dated March 21st 2013

4. Amendment in 1st para under Heading “Offering Document” on Page 4 of 77

OFFERING DOCUMENT

This Offering Document sets out the arrangements covering the basic structure of the **Al-Ameen Islamic Principal Preservation Fund – II / AIPPF-II** (Formerly UBL Islamic Principal Preservation Fund – II/ UIPPF-II) (the “Fund”, the “Scheme”). It sets forth information about the Fund that a prospective investor should know before investing in any class of Unit of the Fund. The provisions of the Trust Deed, the Rules, the Regulations (*and the Shariah guidelines*), circulars, directives etc as specified hereafter govern this Offering Document.

5. Amendment

In the Offering Document any reference to UBL Islamic Principal Preservation Fund – I (UIPPF-I) shall be deemed to be replaced with Al-Ameen Islamic Principal Preservation Fund - I (AIPPF-I)”

6. Amendment in last sentence of Clause 4.15.1. (f)

Such accounts shall be in the title of CDC Trustee - UBL Funds/ CDC Trustee – Al Ameen Funds