

**9th Supplement to the
Offering Document of
Al-Ameen Islamic
Financial Planning Fund - II
(AIFPF-II)**

Al-Ameen Islamic Active Principal Preservation Plan-I

Publication Date: 19-03-2018

**Duly vetted by the Shariah Advisors
Mufti Muhammad Hassan Kaleem
Mufti Muhammad Najeeb Khan**

Ninth Supplement to the Offering Document of Al-Ameen Islamic Financial Planning Fund - II (AIFPF-II) dated 19-03-2018

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Al-Ameen Islamic Financial Planning Fund – II (AIFPF-II) is established in Karachi, Pakistan as an Open end Scheme by a Trust Deed, dated September 1, 2016 under the Trusts Act, 1882 between UBL Fund Managers Limited, as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Objective of the Supplementary Offering Document

UBL Funds is making changes in the Investment Policy of **Al-Ameen Islamic Active Principal Preservation Plan–I (AIAPP-I)** via this Supplementary Offering Document, as stated in Clause 2.2.2 of the Offering Document of AIFPF-II.

1. The following has been added to the table under clause 2.2.2:

- The following points are being updated in the table and read as follows;

Authorized Investments:

<u>Investment Segment of Plan*</u>	Maximum% allocation invested in each CIS Category		
	Islamic Equity Scheme(s) Category	Islamic Money Market/Sovereign Income Scheme(s) Category	Islamic Money Market Component (Saving Accounts/Term Deposits) with Banks having Rating AA- & Above

Al-Ameen Active Preservation (AIAPPP-I)	Islamic Principal Plan-I	50%	100%	100%
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<u>Principal Preservation Segment of Plan**</u>	Maximum % allocation invested in each CIS Category			
	Islamic Equity Scheme(s) Category	Islamic Money Market/Sovereign Income Scheme(s) Category	Islamic Money Market Component (Saving Accounts/Term Deposits) with Banks having Rating AA- & Above	
Al-Ameen Active Preservation (AIAPPP-I)	Islamic Principal Plan-I	0%	100%	100%

Note:

- *Subject to maximum Multiplier of 4 (or as promulgated by SECP from time to time) will be used to determine exposure in risky assets in line with Circular No.18 of 2015 by Commission.

Cushion Value Percentage	Maximum Multiplier
0% - 2.5%	0
2.6% - 5%	2
5.1% and greater	4

- The Management Company will immediately rebalance the asset composition of the Plan in accordance with its approved methodology discussed in the Offering Document of the Plan, at least on 5% decline in Portfolio Value of the Plan from the previous rebalancing or on weekly basis, whichever falls earlier.
- The Management Company shall use the running yield of the underlying money market/sovereign income CIS to compute the Bond Floor daily on the following basis:
 - For investment through money market/sovereign income mutual funds, the actual yield of the fund based on current portfolio.

The Management Company may use a more conservative yield to determine a Bond Floor that is higher than the one derived after using a yield as specified in the above clauses.

** Plan's investment in the Principal Preservation Segment will only be triggered upon occurrence of the event(s) specified in Clause 2.2.13.11 of this Offering Document.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AIFPF-II/ 363/2018

March 15, 2018

Mr. Yasir Qadri
Chief Executive Officer
UBL Fund Managers Limited
4th floor, STSM Building, Beaumont Road
Civil Lines, Karachi.

Subject: Approval of the Ninth Supplement to the Offering Document of Al-Ameen Islamic Financial Planning Fund-II (AIFPF-II)

Dear Sir,

Please refer to the application dated March 14, 2018 received from your office on the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the ninth supplement to the offering document of Al-Ameen Islamic Financial Planning Fund-II have been acceded to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited is advised to inform the unit holders regarding the proposed amendments in offering document along with the disclosure of this information on the website of UBL Fund Managers Limited.

Yours truly,

Zonish Inayat
(Deputy Director)

Cc:

Mr. Iqleem-uz-Zaman
Assistant General Manager
Trustee and Custodial Operations Unit-II
CDC House, 99-B, Block 'B',
S.M.C.H.S., Main Shahra-e-Faisal,
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