

**9th Supplement to the
Offering Document of
UBL Liquidity Plus Fund
(ULPF)**

Publication Date: 17.11.2017

Effective Date: 20.11.2017

9th Supplemental Dated 20.11.2017 to the Offering Document of UBL Liquidity Plus Fund (ULPF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Liquidity Plus Fund has been established through a Trust Deed (the Deed) dated 7th May, 2009, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Objective of the Supplementary Offering Document

UBL Funds is making changes in the Annexure “A” of the Offering Document of UBL Liquidity Plus Fund (ULPF) via this supplementary Offering Document.

Effective from 20th November, 2017 the following Clause in the Offering Document are revised:

1. Amendment in Annexure ‘A’ (Current Management Fee)

The Following Point of Annexure ‘A’ of the Offering Document is amended/added and read as follows:

Management Fee:

The Management Company shall charge a fee at the rate of 7.5% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration based on net assets, as permitted under the Rules & Regulations.

The Fee is subject to a minimum of 0.25% of the daily net assets of the Scheme, subject to the guidelines as may be issued by the Commission from time to time.

The actual rate of Management Fee on the basis of Net Assets shall be disclosed in the Fund Manager Reports and Financial Statements.

Note:

Gross earnings of the Fund would be calculated by adding up the following:

- 1) Realized and unrealized gains on securities including impact of amortization of any discounts and/or premium on these securities;
- 2) Any other income earned by any Authorized Investment of the Scheme while calculating Gross earnings of the Scheme, no deduction would be made

whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/ULPF/146/2017

November 20, 2017

Mr. Yasir Qadri
Chief Executive Officer
UBL Fund Managers Limited
8th Floor, Executive Tower
Dolmen City Building
Block-4, Clifton
Karachi

Subject: Approval of the 9th supplemental offering document of UBL Liquidity Plus Fund (ULPF)

Dear Sir,

Please refer to the applications dated November 20, 2017 and November 17, 2017 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the ninth supplemental offering document of UBL Liquidity Plus Fund have been acceded to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited is advised to inform the unit holders regarding the proposed amendments in offering document along with the disclosure of this information on the website of UBL Fund Managers Limited.

Yours truly,

Zonish Inayat
(Deputy Director)

"Say no to Corruption"

Cc:

Mr. Iqleem-uz-Zaman
Assistant General Manager
Trustee and Custodial Operations Unit-II
CDC House, 99-B, Block 'B',
S.M.C.H.S., Main Shakra-e-Faisal,
Karachi.