

**8<sup>th</sup> Supplement to the  
Offering Document of  
UBL Money Market Fund  
(UMMF)**

**Publication Date: 8.1.2018**

**Effective Date: 15.1.2018**

## **8<sup>th</sup> Supplemental Dated 8.1.2018 to the Offering Document of UBL Money Market Fund (UMMF)**

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Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Money Market Fund (UMMF), formerly UBL Savings Income Fund, is established in Karachi, Pakistan as an Open End Scheme by a Trust Deed, dated 10-08-2010 under the Trusts Act, 1882 between UBL Fund Managers Limited, as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

### **Objective of the Supplementary Offering Document**

UBL Funds is making changes in the Annexure “A” of the Offering Document of UBL Money Market Fund (UMMF) via this supplementary Offering Document.

Effective from 15<sup>th</sup> January, 2018 the following Clause in the Annexure “A” of the Offering Document is revised & read as follows:

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#### **1. Amendment in Annexure ‘A’ (Current Management Fee)**

The Following Point of Annexure ‘A’ of the Offering Document is amended/added and read as follows:

##### **Management Fee:**

The Management Company shall charge a fee at the rate of 7.5% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration based on net assets, as permitted under the Rules & Regulations. The Fee is subject to a minimum of 0.25% of the daily net assets of the Scheme, subject to the guidelines as may be issued by the Commission from time to time.

The actual rate of Management Fee on the basis of Net Assets shall be disclosed in the Fund Manager Reports and Financial Statements.

Note:

Gross earnings of the Fund would be calculated by adding up the following:

- 1) Realized and unrealized gains on securities including impact of amortization of any discounts and/or premium on these securities;
- 2) Any other income earned by any Authorized Investment of the Scheme while calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UMMF/226/2018

January 10, 2018

Mr. Yasir Qadri  
Chief Executive Officer  
UBL Fund Managers Limited  
8<sup>th</sup> Floor, Executive Tower  
Dolmen City Building  
Block-4, Clifton  
Karachi

**Subject: Approval of the 8th supplemental offering document of UBL Money Market Fund(UMMF)**

Dear Sir,

Please refer to the application dated January 08, 2018 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the eighth supplemental offering document of UBL Money Market Fund have been acceded to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited is advised to inform the unit holders regarding the proposed amendments in offering document along with the disclosure of this information on the website of UBL Fund Managers Limited.

Yours truly,

Zonish Inayat  
(Deputy Director)

**"Say no to Corruption"**

Cc:

Mr. Iqleem-uz-Zaman  
Assistant General Manager  
Trustee and Custodial Operations Unit-II  
CDC House, 99-B, Block 'B',  
S.M.C.H.S., Main Shakra-e-Faisal,  
Karachi.