

**5th Supplement to the
Offering Document of
UBL Income Opportunity
Fund (UIOF)**

(Formerly UBL Financial Sector Bond Fund)

Publication Date: 1.11.2016

Effective Date: 31.10.2016

Fifth Supplemental Dated 1.11.2016 to the Offering Document of UBL Income Opportunity Fund (formerly UBL Financial Sector Bond Fund)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Income Opportunity Fund (*formerly UBL Financial Sector Bond Fund*) has been established through a Trust Deed (the Deed) dated January 1st, 2013, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Effective from 31st October 2016, the following Clauses in the Offering Document are revised:

Objective of the Supplementary Offering Document

UBL Funds is making changes in the Benchmark defined under Clause 2.2 (Investment Policy) of the Offering Document of UBL Income Opportunity Fund (UIOF), in compliance with the relevant regulations and as stated in Clause 1.9 of the Offering Document.

1. Benchmark defined under Clause 2.2 has been amended and read as follows:

Benchmark

The Benchmark of UBL Income Opportunity Fund (UIOF) shall be **Six (6) months KIBOR rates**.
