

# **4<sup>th</sup> Supplement to the Offering Document of UBL Cash Fund (UCF)**

**Risk Profile (Money Market Fund): Very Low  
Risk of Principal Erosion: Principal at Very Low Risk**

**Effective Date: 19.10.2020**

## 4<sup>th</sup> Supplemental to the Offering Document of UBL Cash Fund (UCF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Cash Fund (UCF) has been established through a Trust Deed (the Deed) dated 10th July, 2018 under the Trust Act, 1882 entered into and between UBL Fund Managers Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

### **Objective of the Supplementary Offering Document**

UBL Funds is removed the exposure of Commercial Paper from Authorized Investment table via this supplementary Offering Document of UBL Cash Fund (UCF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Cash Fund (UCF).

1. The following table has been amended under 2.2 “Investment Policy” of the Offering Document and read as follows:

#### **Authorized Investments**

S.No	Instruments/Securities	Maximum Exposure (% of Net Assets)	Minimum Exposure	Minimum Instrument/Entity Rating
1	Cash in bank accounts (excluding TDRs) and readily convertible T-Bills	100%	10%	GOP/AA and above
2	Government Securities (PIB, T-Bills, Ijara Sukuks etc)	100%	0%	GOP
3	Term Deposits (TDRs) and Clean Placements with scheduled or commercial banks	80%	0%	AA
4	Deposits (Current / Saving / PLS accounts, term deposits), Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharka with Microfinance Banks	25%	0%	AA
5	Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharka with	25%	0%	AAA

	NBFCs and Modarabas			
6	Placements and Certificate of Investment (COI) with DFIs	70%	0%	AA
7	Reverse Repo against Government Securities or such other allowable securities, in accordance with the regulations	70%	0%	GOP/AA and above
8	Foreign Investments (in authorized money market instruments and other money market funds) subject to prior approval of SECP	Up to 30% subject to a cap of \$15,000,000 or such limit or cap imposed by SECP or SBP	0%	AA rated by a reputed International Rating Agency
9	Any Other investment as authorized by the commission from time to time	70%	0%	AA

**Note:**

Time to maturity of any asset shall not exceed six months and weighted average time to maturity of the net assets shall not exceed 90 days.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UBLCF/ 55 /2020

September 18, 2020

**Ghuffran Ali Malik**  
**Head of Retail Sales Administration**  
UBL Fund Managers  
5<sup>th</sup> Floor, STSM Building Beaumont Road,  
Civil Lines, Karachi.

**Subject: Approval of 4<sup>th</sup> Supplemental offering document (Removal of exposure to Commercial Papers) of UBL Cash Fund (UCF)**

Dear Sir,

Please refer to your letter dated September 11, 2020 received in this office on September 17, 2020 subsequent to the earlier correspondence on the captioned subject.

In this regard, I am directed to inform you that the amendment proposed by UBL Fund Managers in the 4<sup>th</sup> Supplemental offering document of UBL Cash Fund (UCF) has been acceded to by the Securities and Exchange Commission of Pakistan subject to the condition that UBL Fund Managers shall comply with Regulation 44 (7), of the Non-Banking and Finance Companies & Notified Entities Regulations, 2008.

Yours truly,

  
**Awaiz Ali**  
Deputy Director

**Cc: Chief Executive officer**  
**Central Depository Company**  
CDC House, 99-B, Block "B" S.M.C.H.S  
Main Shalra-e-Faisal  
Karachi- 74400.

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