

**3rd Supplement to the
Offering Document of
Al-Ameen Islamic
Dedicated Equity Fund
(AIDEF)**

Effective Date: 01.08.2018

**Duly vetted by the Shariah Advisors
Mufti Muhammad Hassan Kaleem
Mufti Muhammad Najeeb Khan**

Third Supplemental to the Offering Document of Al-Ameen Islamic Dedicated Equity Fund (AIDEF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Al-Ameen Islamic Dedicated Equity Fund (AIDEF) has been established through a Trust Deed (the Deed) dated 12th October, 2015 followed by a Supplemental Trust Deed on 10th July 2018 under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Objective of the Supplementary Offering Document

UBL Funds is making changes in the respective clauses of Offering Document & all Supplemental of Al-Ameen Islamic Dedicated Equity Fund (AIDEF) for addition of Separately Managed Accounts (only managed by UBL Fund Managers) to invest in AIDEF as mentioned below:

1. Amendment in clause 2.1 “Investment Objective”

The clause 2.1 of the Offering Document & all Supplemental of AIDEF is amended/added and read as follows:

The investment objective of the Fund is to provide other ‘Fund of Funds’ schemes & Separately Managed Accounts (only managed by UBL Fund Managers) an avenue for investing in Shariah Compliant Equities.

2. Amendment in clause 3.17 “Minimum Fund Size”

The clause 3.17 of the Offering Document & all Supplemental of AIDEF is amended/added and read as follows:

There will be no Minimum Fund Size for the Fund. The Fund will be exempt from any ‘Minimum Fund Size’ requirements in NBFC and Notified Entities Regulations 2008 (Regulation 54).

The objective of the Fund is to provide Shariah Compliant Equity exposure to “Fund-of-Funds” & Separately Managed Accounts (only managed by UBL Fund Managers). The Fund will not be actively marketed to retail or institutional investors, therefore, the Fund size may decline to Zero when there are no “Fund-of-Funds” or “Separately Managed Accounts (only managed by UBL Fund Managers)” invested in the Fund.

At any time when the Fund size decline to Zero, the expenses of the Fund will be borne by the Asset Management Company.

3. Amendment in sub-clause 4.4.1 under clause 4.4 “Procedure for Purchase of Units”

The sub-clause 4.4.1 ‘Who Can Apply?’ of the Offering Document & all Supplemental of AIDEF is amended/added and read as follows:

Only Fund-of-Funds schemes & Separately Managed Accounts (only managed by UBL Fund Managers) may submit applications for the Purchase of Units of the Fund.

4. Amendment in clause 4.4.2 “Account Opening Procedure”

The sub-clause 4.4.2.(b) of the Offering Document & all Supplemental of AIDEF is amended/added and read as follows:

(b) **A. In case of ‘Fund-of-Funds’ scheme or corporates investing through ‘Separately Managed Accounts (only managed by UBL Fund Managers)’, the following documents would be required:**

(i) Duly certified copy of the memorandum and articles of association/ Trust Deed / Charter/ Byelaws or rules and regulations;

(ii) Duly certified copy of power of attorney and/or relevant resolution of the board of directors delegating any of its officers to invest the Funds and/ or to realize the Investment and;

(iii) Duly certified copy of the Computerized National Identity Card (CNIC) of the officer to whom the authority has been delegated.

(iv) Duly certified copy of the Computerized National Identity Card (CNIC) of all members of the Board of Directors, Partners, and Trustees.

B. In case of Individuals investing through ‘Separately Managed Accounts (only managed by UBL Fund Managers)’, the following documents would be required:

(i) a photocopy of the Computerized National Identity Card (CNIC), NICOP or Passport etc. of the applicant or any other form of identification acceptable to the Management Company needs to be furnished;

5. Amendment in clause 4.4.3 “Joint Application”

The clause 4.4.3 of the Offering Document & all Supplemental of AIDEF is amended/added and read as follows:

(a) Joint application is allowed in this Fund in case of Individuals investing through ‘Separately Managed Accounts (only managed by UBL Fund Managers)’.

6. Amendment in clause 11 “Glossary”

The definition of “**Holder or Unit Holder or Investor**” in the Offering Document & all Supplemental of AIDEF is amended/added and read as follows:

“**Holder or Unit Holder or Investor**” means Fund-of-Funds Schemes or Separately Managed Accounts (only managed by UBL Fund Managers), that will be investing in the Fund.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UBLFM/43 /2018

July 31, 2018

Mr. Yasir Qadri
Chief Executive Officer
UBL Fund Managers Limited
4th floor, STSM Building, Beaumont Road
Civil Lines, Karachi.

Subject: Approval of the Supplements to the Offering Documents

Dear Sir,

Please refer to the applications dated July 27, 2018 and July 24, 2018 received from your office on the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the offering documents of following funds have been acceded to by the Securities and Exchange Commission of Pakistan:

- i. 3rd supplement to the offering document of Al-Ameen Islamic Dedicated Equity Fund.
- ii. 1st supplement to the offering document of UBL Dedicated Equity Fund.

UBL Fund Managers Limited is advised to inform/notify the unit holders regarding the proposed amendments in the offering documents as per the requirements of the Non Banking Finance Companies and Notified Entities Regulations, 2008 and also disclose this information on the website of UBL Fund Managers Limited.

Yours truly,

Zonish Inayat
(Deputy Director)

"Say no to corruption"

Cc:

Mr. Iqleem-uz-Zaman
Assistant General Manager
Trustee and Custodial Operations Unit-II
CDC House, 99-B, Block 'B',
S.M.C.H.S., Main Shakra-e-Faisal,
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