

**14th Supplement to the
Offering Document of
UBL Special Savings
Fund (USSF)**

UBL Special Savings Plan-V (USSP-V)

Risk Profile (Capital Protected Non-Equity Fund): Low

Risk of Principal Erosion: Principal at Low Risk

Effective Date: 24.06.2020

14th Supplemental to the Offering Document of UBL Special Savings Fund (USSF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Special Savings Fund (USSF) has been established through a Trust Deed (the Deed) dated 19th October, 2018 under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Objective of the Supplementary Offering Document

UBL Funds is making changes in the Clause 4.2 'Classes of Units' of the Supplemental Offering Document of UBL Special Savings Plan-V (USSP-V) under USSF via this Supplementary Offering Document.

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Special Savings Fund (USSF).

1. Amendment in Clause 4.2 'Classes of Units' of the Supplemental Offering Document of UBL Special Savings Plan-V (USSP-V) under USSF.

The Following Point e) Class "A" Units of the Supplemental Offering Document of UBL Special Savings Plan-V (USSP-V) is amended/added and read as follows:

For UBL Special Savings Plan-V (USSP-V)

- e) **Class "A" Units:** Class "A" Units are the capital protected units (subject to completion of thirty six (36) months from (Commencement of Life of Plan). It will be issued to the unit-holders during Pre-IPO, IPO and Subscription Period of the Plan.

Class "A" units may carry Front- end load and /or Back-end Load (Deferred Sales Load) in case of redemption before the completion of thirty six (36) months from Commencement of Life of Plan.

Units redeemed during the Subscription Period will not carry Back End Load (Deferred Sales Load).

Any dividend announced before (Commencement of Life of Plan) will either be reinvested or paid as cash dividend as chosen by the unit-holder.

Class “B” Units: Any dividend announced for Class “B” units will be reinvested in the pertinent Allocation Plan with consent of the unit-holders after deduction of (any applicable duties & taxes) during the Life of Plan.

Class “B” Units will not avail capital protection.

Please refer to Annexure ‘B’ of UBL Special Savings Plan-V (USSP-V) for relevant features (applicable load and restrictions).