

**10<sup>th</sup> Supplement to the  
Offering Document of  
UBL Money Market Fund  
(UMMF)**

**Effective Date: 05.09.2019**

## **10<sup>th</sup> Supplemental to the Offering Document of UBL Money Market Fund (UMMF)**

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Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Money Market Fund (UMMF), formerly UBL Savings Income Fund, is established in Karachi, Pakistan as an Open End Scheme by a Trust Deed, dated 10-08-2010 under the Trusts Act, 1882 between UBL Fund Managers Limited, as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

### **Objective of the Supplementary Offering Document**

UBL Funds is making changes in the 'Management Fee' under Annexure "B" of the Offering Document of UBL Money Market Fund (UMMF) via this supplementary Offering Document.

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Money Market Fund (UMMF).

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### **1. Amendment in Annexure 'B' (Management Fee)**

The Following Point of Annexure 'B' of the Offering Document is amended/added and read as follows:

#### **Management Fee:**

The Management Company shall charge a fee at the rate of 5% of the gross earnings of the Scheme, calculated on a daily basis & the fee is subject to a minimum of 0.15% of the daily net assets of the Scheme not exceeding the maximum expense ratio limit, as permitted under the Rules & Regulations.

The actual rate of Management Fee on the basis of Net Assets shall be disclosed in the Fund Manager Reports and Financial Statements.

Note:

Gross earnings of the Fund would be calculated by adding up the following:

- 1) Realized and unrealized gains on securities including impact of amortization of any discounts and/or premium on these securities;

- 2) Any other income earned by any Authorized Investment of the Scheme.
- 3) While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UBLFML/ 103 /2019

October 9, 2019

**Mr. Yasir Qadri,**  
Chief Executive Officer,  
UBL Fund Managers Limited,  
4<sup>th</sup> Floor, STSM Building, Beamount Road,  
Civil Lines, Karachi.

**Subject: TENTH SUPPLEMENTAL OFFERING DOCUMENT OF UBL MONEY MARKET FUND AND ELEVENTH SUPPLEMENTAL OFFERING DOCUMENT OF UBL LIQUIDITY PLUS FUND**

Dear Sir,

Please refer to your email dated October 8, 2019 and earlier correspondence on the captioned subject whereby you have submitted supplemental offering documents of following funds for approval of the Commission:

1. Tenth Supplemental Offering Document of UBL Money Market Fund
2. Eleventh Supplemental Offering Document of UBL Liquidity Plus Fund

In this connection, I am directed to convey approval to the above listed supplemental offering documents of respective funds in terms of Regulation 44(8) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Yours truly,

**Raja Ateeq Ahmed**  
Assistant Director

"Say no to Corruption"

**Cc: Chief Executive officer**  
Central Depository Company of Pakistan Limited  
CDC House, 99-B, Block "B", S.M.C.H.S, Main Shakra-e- Faisal,  
Karachi—74400, Pakistan