

TERM SHEET

Why invest in an Exchange Traded Fund

1. Ease of transaction: Investors can easily buy and sell on the stock exchange.
2. Diversification: Investors obtain exposure to a basket of stocks by purchasing an ETF unit.
3. Ease of Liquidity: Investors can transact anytime during market hours .

UBL Pakistan Enterprise Exchange Traded Fund

Investment Objective

UBL Pakistan Enterprise Exchange Traded Fund (UBLP-ETF) aims to track the performance of the benchmark index in order to provide long- term capital appreciation and dividend yields to its investors.

Benefits of investing in UBL Pakistan Enterprise Exchange Traded Fund

1. Aims to track the benchmark index (without taking any exposure to the Oil and Gas sector) .
2. Constituents of the fund are transparent and are public information.
3. The fund is traded on the Pakistan Stock Exchange and can be easily bought or sold during market hours.
4. Authorised participants (AP) can buy creation units directly from UBL Fund Managers.
5. It has a lower expense ratio relative to equity mutual funds.
6. The indicative NAV (iNAV) is updated every 15 seconds.

Methodology

1. Top 25 companies are selected based on free float market cap and top traded value of the last 2 years.
2. 9 stocks are then short listed to be a part of the benchmark index.
3. The benchmark index is re-balanced on a quarterly basis, whereas it is re-constituted on semi-annual basis.
4. Oil and Gas sector is excluded.

About UBL Funds

UBL Fund Managers is Pakistan's leading Asset Management Company with a management quality rating of "AM1" awarded by JCR-VIS. We have been successfully serving our clients with new and innovative mutual funds, pension schemes and investment advisory solutions since 2001. UBL Funds are pioneers in providing Pakistan's first CPPI based product line, Pakistan's first Active Allocation series and now Pakistan's first private sector Exchange Traded Fund.

Key Fund Facts

Launch Date:
24 March 2020

Benchmark:
UBL PSX Pakistan Enterprise Index

Category :
Exchange Traded Fund

Type:
Open-end

Listing:
Pakistan Stock Exchange (PSX)

Symbol:
UBLP-ETF

Number of Holdings:
9

Exchange :
Pakistan Stock Exchange (PSX)

Rebalancing:
Quarterly

Reconstitution:
Semi-Annual

Expense Ratio:
1.5%

Management Fee :
0.65%

Trustee & Registrar:
Central Depository Company

UBL Funds Other Achievements

3 Time Winner of MAP Award for Corporate Excellence

Islamic Instrument IPO Award – 2014 & Maximum Mutual Fund IPOs Award – 2014 by South Asian Federation of Exchanges Pakistan (SAFE)

2018 Thomson Reuters Lipper Fund Award

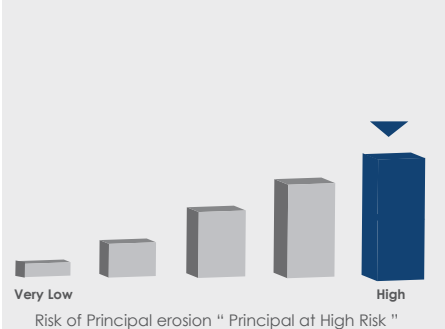
Highest level of operational & strategic excellence in IT by CIO 100

Most customer centric asset manager in Pakistan by The European Global Banking and Finance Awards 2016

First AMC in Pakistan to receive two Awards at P@SHA ICT Awards

First AMC in Pakistan to voluntarily adapt GIPS compliance

Risk Profile



Other information

Auditor:
Ernst & Young Ford Rhodes Sidat Hyder & Co.

Regulator :
Securities & Exchange Commission of Pakistan (SECP)

Dealing Days :
As per PSX

Cut off Timing :
As per Market Hours

Disclaimer : All investments in mutual fund are subject to market risks. There are no fixed or guaranteed returns and there is not guarantee of principal protection. The investors are advised in their own interest to carefully read the contents of offering document in particular the Investment Policies mentioned in clause 2.2, Risk Factors mentioned in clause 2.8 and Warnings in clause 9, before making any investment decision.

"Indicative NAV" (iNAV), is disseminated every 15 seconds throughout each trading day by PSX. The iNAV is based on the current market prices of the securities or other assets and/or cash required to be deposited for a Creation Unit. PSX computes iNAV as per the agreed mechanism using the underlying securities provided by the ETF Fund Manager and should not be viewed as a precise real-time update of current portfolio. In doing so, there is no representation or warranty as to similarity of iNAV with the day end NAV or real-time indicative NAV. At the time of rebalancing of the ETF, the underlying fund securities or their respective weights may differ from the constituents used for computation and dissemination of iNAV. This may further result in deviation of iNAV from the actual NAV of the ETF based on the volatility of underlying constituents. The iNAV for creation units may also differ based on the changes in the underlying constituents during rebalancing. PSX may discontinue iNAV dissemination during the rebalancing/re-composition of ETF under instruction of ETF fund manager within one hour of this notice.

References for accolades: <http://mappk.org>, <http://lipperfundawards.com>, <http://jcrvis.com.pk>, <http://pashaictawards.com>, <http://thurepan.eu>, <http://cio.com>, www.safe-asia.com

Warnings/Risks

1. Investment of UBLP-ETF may be concentrated in securities of a single issuer or several issuer
2. There is no guarantee or assurance of exact or identical replication at any time of performance of benchmark index
3. There may be circumstances leading to tracking errors
4. Benchmark index composition may change and underlying securities may become delisted.
5. Lack of discretion to adapt to market changes due to inherent investment nature of UBLP-ETF. Moreover, falls in the benchmark index may result in corresponding fall in the value of ETF unit
6. PSX and UBL Funds are independent of each other.