

**7<sup>th</sup> Supplement to the  
Offering Document of  
UBL Liquidity Plus Fund  
(ULPF)**

**Publication Date: 16.01.17**

**Effective Date: 16.01.17**

## 7<sup>th</sup> Supplemental Dated 16.01.17 to the Offering Document of UBL Liquidity Plus Fund (ULPF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Liquidity Plus Fund has been established through a Trust Deed (the Deed) dated 7<sup>th</sup> May, 2009, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

### **Objective of the Supplementary Offering Document**

UBL Funds is making changes in the Authorized Investment table under Clause 4.2.1 of the Offering Document of UBL Liquidity Plus Fund (ULPF) via this supplementary Offering Document.

Effective from 16<sup>th</sup> January, 2017 the following clauses in the Offering Document are revised:

#### **1. Authorized Investment Table under Clause 4.2.1 has been amended and read as follows:**

<b>S.No</b>	<b>Instruments/Securities</b>	<b>Maximum Exposure (% of Net Assets)</b>	<b>Minimum Exposure</b>	<b>Minimum Instrument/Entity Rating</b>
1.	Cash in bank accounts (excluding TDRs) and readily convertible T-Bills	100%	20%	GOP/AA and above
2.	Government Securities (PIB, T-Bills, Ijara Sukuks etc)	100%	0%	GOP
3.	Deposits in Current, Savings and PLS accounts in commercial banks	100%	0%	AA
4.	Term Deposits (TDRs) and Clean Placements with commercial banks	80%	0%	AA
5.	Deposits (Current / Saving / PLS accounts, term deposits), Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharka with Microfinance Banks	25%	0%	AA
6.	Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharka with	25%	0%	AAA

	NBFCs and Modarabas			
7.	Placements and Certificate of Investment (COI) with DFIs	70%	0%	AA
8.	Reverse Repo against Government Securities or such other allowable securities, in accordance with the regulations	70%	0%	GOP/AA and above
9.	Foreign Investments (in authorized money market instruments and other money market funds) subject to prior approval of SECP	Up to 30% subject to a cap of \$15,000,000 or such limit or cap imposed by SECP or SBP	0%	AA rated by a reputed International Rating Agency
10.	Commercial Papers	30%	0%	AA ( <i>entity rating</i> )
11.	Any Other investment as authorized by the commission from time to time	70%	0%	AA
<b>Note:</b>				
Time to maturity of any asset shall not exceed six months and weighted average time to maturity of the net assets shall not exceed 90 days.				

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**CENTRAL DEPOSITORY COMPANY  
OF PAKISTAN LIMITED**

**Head Office:**

CDC House, 99-B, Block 'B',  
S.M.C.H.S. Main Shakra-e-Faisal,  
Karachi - 74400, Pakistan.  
Tel: (92-21) 111-111-500  
Fax: (92-21) 34326020 - 23  
URL: www.cdcpakistan.com  
Email: info@cdcpak.com

CDC/T&C-S II/DH/0683/2016

December 29, 2016



Mr. Ali Alvi  
Chief Investment Officer  
UBL Fund Managers Limited  
8<sup>th</sup> Floor, Executive Tower,  
Dolmen City Block IV, Clifton,  
Karachi.

Dear Mr. Ali,

**REVISED TRUSTEE CONSENT ON DRAFT 7<sup>TH</sup> SUPPLEMENT TO THE OFFERING DOCUMENT OF  
UBL LIQUIDITY PLUS FUND**

In continuation to our earlier consent letter reference # CDC/T&C-S II/DH/0681/2016 dated December 27, 2016, we have reviewed the revised draft replacement offering document of UBL Liquidity Plus Fund submitted to us via email dated December 28, 2016 and have No Objection on the changes suggested by the Securities & Exchange Commission of Pakistan.

Further our consent is valid for the above mentioned document. Any changes made in this document subsequently will require our consent separately.

Looking forward for a warm and growing relationship.

Yours truly,

A handwritten signature in black ink, appearing to read 'Iqleem'.

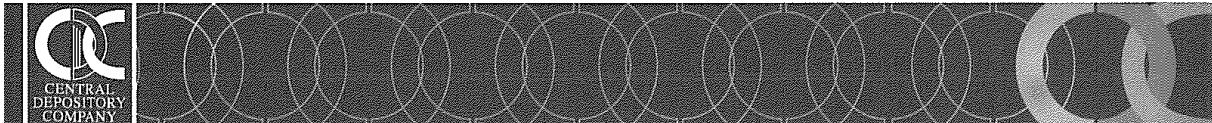
**Iqleem uz Zaman Khan**  
Assistant General Manager  
Trustee & Custodial Operations Unit-II

A handwritten signature in black ink, appearing to read 'Atiqur'.

**Atiqur Rehman**  
Head of Department  
Trustee & Custodial Operations Unit-II

Encl: As above

Cc: Mr. Imran Inayat Butt,  
Executive Director, Asset Management Companies Wing  
Securities and Exchange Commission of Pakistan  
NIC Building Jinnah Avenue,  
Blue Area, Islamabad.





SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/ULPF/373 /2017

January 9, 2017

**Mr. Yasir Qadri**  
Chief Executive Officer  
UBL Fund Managers Limited  
8<sup>th</sup> Floor, Executive Tower  
Dolmen City Building  
Block-4, Clifton  
Karachi

**Subject: Approval of the 7th supplemental offering document of UBL Liquidity Plus Fund(ULPF)**

Dear Sir,

Please refer to the application dated January 06, 2017 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the seventh supplemental offering document of UBL Liquidity Plus Fund have been acceded to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited is advised to inform/notify the unit holders regarding the proposed amendments in offering document as required under Regulation 44(7) of the NBFC & NE Regulations, 2008 along with the disclosure of this information on the website of UBL Fund Managers Limited.

Yours truly,

**Zonish Inayat**  
(Deputy Director)

Cc:

**Mr. Iqleem-uz-Zaman**  
Assistant General Manager  
Trustee and Custodial Operations Unit-II  
CDC House, 99-B, Block 'B',  
S.M.C.H.S., Main Shakra-e-Faisal,  
Karachi.

**"Say no to Corruption"**



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/ULPF/378/2017

January 13, 2017

**Mr. Yasir Qadri**  
Chief Executive Officer  
UBL Fund Managers Limited  
8<sup>th</sup> Floor, Executive Tower  
Dolmen City Building  
Block-4, Clifton  
Karachi

**Subject: Request for exemption from 90-day notice period requirement- 7th supplemental offering document of UBL Liquidity Plus Fund(ULPF)**

Dear Sir,

Please refer to the letter dated January 10, 2017 received from your office in response to this office's letter dated January 09, 2017.

In this regard, I am directed to inform you that your request for waiver of the 90-day notice period requirement has been acceded to by the Securities and Exchange Commission of Pakistan.

Other conditions of our aforementioned letter shall remain the same.

Yours truly,

**Zonish Inayat**  
(Deputy Director)

**"Say no to Corruption"**

Cc:

**Mr. Iqleem-uz-Zaman**  
Assistant General Manager  
Trustee and Custodial Operations Unit-II  
CDC House, 99-B, Block 'B',  
S.M.C.H.S., Main Shakra-e-Faisal,  
Karachi.