

**1<sup>st</sup> Supplement to the  
Offering Document of  
UBL Capital Protected  
Fund – III (UCPF-III)**

**Publication Date: 22.12.16**

**Effective Date: 22.12.16**

## **1<sup>st</sup> Supplemental Dated 22.12.2016 to the Offering Document of UBL Capital Protected Fund (UCPF-III)**

---

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Capital Protected Fund - III (UCPF-III) has been established through a Trust Deed (the Deed) dated 21 October 2016, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

### **Objective of the Supplementary Offering Document**

UBL Funds is making changes in the Initial Offering Period defined under clause 1.6 of the Offering Document, in compliance with the relevant regulations.

Effective from 22 December 2016, the following Clauses in the Offering Document is revised:

---

#### **1. Amendment in First Page**

Initial Offering Period mentioned in the first page has been amended and reads as follows:

**Initial Offering Period: 19-01-17 (One Day IPO)**

---

#### **2. Initial Offer and Initial Period mentioned under clause 1.6 has been amended**

Initial Offering and Initial Period mentioned under clause 1.6 has been amended and reads as follows:

##### **1.6 Initial Offer and Initial Period**

Initial Offer is made during the Initial Period which will be one (1) Business Day and begins at the start of the banking hours on 19/01/17 and shall end at the close of the banking hours on 19/01/17. Subsequently, the Fund shall not accept fresh subscriptions after the Initial Offer Period.

On the first day, the Units shall be issued at the Initial Price of Rs.100 per Unit and subsequently at the price calculated and announced by the Management Company for every Dealing Day.

---



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UCPF-III/ 352/2016

December 21, 2016

**Mr. Yasir Qadri**  
Chief Executive Officer  
UBL Fund Managers Limited  
8<sup>th</sup> Floor, Executive Tower  
Dolmen City Building  
Block-4, Clifton  
Karachi

**Subject: First Supplemental Offering Document of UBL Capital Protected Fund – III (UCPF-III)**

Dear Sir,

Please refer to the application received from your office dated December 21, 2016 on the captioned subject.

In this connection, I am directed to inform you that the First Supplemental Offering Document of UBL Capital Protected Fund-III (the "Fund") proposed by UBL Fund Managers has been acceded to by the Securities and Exchange Commission of Pakistan subject to the following conditions:

- UBL Fund Managers shall send letters to the existing investors disclosing the change in IPO date along with the option to redeem their units without any Contingent Load, and along with any profit earned on Pre-IPO investment.
- If an existing unit holder wishes to exit the Fund because of extension in the Pre-IPO, UBL Fund Managers shall redeem the investment inclusive of any interest earned till the date of redemption and without any Contingent Load.

You are also advised to place the First Supplemental Offering Document of the Fund on the website of UBL Fund Managers.

Yours truly,

**Zonish Inayat**  
(Deputy Director)

Cc:

**Mr. Iqleem-uz-Zaman**  
Assistant General Manager  
Trustee and Custodial Operations Unit-II  
CDC House, 99-B, Block 'B',  
S.M.C.H.S., Main Shakra-e-Faisal,  
Karachi.

**CENTRAL DEPOSITORY COMPANY  
OF PAKISTAN LIMITED**

**Head Office:**

CDC House, 99-B, Block 'B',  
S.M.C.H.S. Main Shakra-e-Faisal,  
Karachi - 74400, Pakistan.  
Tel: (92-21) 111-111-500  
Fax: (92-21) 34326020 - 23  
URL: www.cdcpakistan.com  
Email: info@cdcpak.com



CDC/T&C-S II/DH/0665/2016

December 19, 2016

Mr. Ali Alvi  
Chief Investment Officer  
UBL Fund Managers Limited  
8<sup>th</sup> Floor, Executive Tower,  
Dolmen City Block IV, Clifton,  
Karachi.

Dear Mr. Ali,

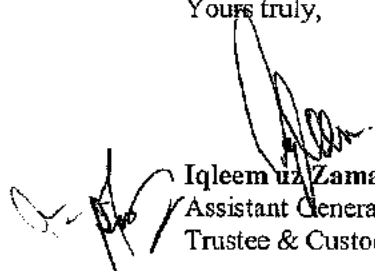
**TRUSTEE CONSENT ON DRAFT 1<sup>st</sup> SUPPLEMENT TO THE OFFERING DOCUMENT  
OF UBL CAPITAL PROTECTED FUND - III**

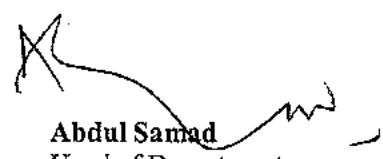
We refer to your email dated December 16, 2016 on the captioned subject, we have reviewed the enclosed draft 1<sup>st</sup> Supplement to the Offering Document of **UBL CAPITAL PROTECTED FUND – III** and hereby provide our consent for the same for onward submission to the Securities & Exchange Commission of Pakistan for their approval under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Further, any changes made subsequently in attached document will require our fresh consent.

Looking forward for a warm and growing working relationship.

Yours truly,

  
Iqleem uz Zaman Khan  
Assistant General Manager  
Trustee & Custodial Operations Unit-II

  
Abdul Samad  
Head of Department  
Trustee & Custodial Operations Unit-II

Cc: Mr. Imran Inayat Butt,  
Executive Director, Asset Management Companies Wing  
Securities and Exchange Commission of Pakistan  
NIC Building Jinnah Avenue,  
Blue Area, Islamabad.

Encl: As above