



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UPPF-II/389/2015

June 15, 2015

Mr. Mir Muhammad Ali
Chief Executive Officer
UBL Fund Managers Limited
8th Floor, Executive Tower
Dolmen City Building
Block-4, Clifton
Karachi

Subject: Approval of the Second Supplements to the Offering Documents of UBL Principal Protected Fund II and UBL Principal Protected Fund III

Dear Sir,

Please refer to the application dated June 11, 2015 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the second supplemental offering documents of UBL Principal Protected Fund II and UBL Principal Protected Fund III have been acceded to by the Securities and Exchange Commission of Pakistan, subject to the condition that UBL Fund Managers Limited shall first pledge the required amount of PIBs/T-Bills with the Trustee before making a request for unpledging of the units of a low risk Money Market/Income CIS currently pledged with the Trustee..

UBL Fund Managers Limited is advised to inform/notify the unit holders regarding the proposed amendments in offering documents along with the disclosure of this information on the website of UBL Fund Managers Limited.

Yours truly,

Zonish Inayat
(Assistant Director)

Cc:

Mr. Iqleem-uz-Zaman
Assistant General Manager
Trustee and Custodial Operations Unit-II
CDC House, 99-B, Block 'B',
S.M.C.H.S., Main Shahra-e-Faisal,
Karachi.