

## All you need to know about UBL Funds ATM Redemption Card

### What is UBL Funds ATM Redemption Card?

This service is designed to provide investors with real-time access to their investment with the facility to redeem anytime, anywhere through a widely available network of ATMs across the country.

### How can I apply for UBL Funds ATM Redemption Card?

Investors need only fill out an ATM subscription form and submit it to the nearest Investment Center or UBL Funds Office. UBL Funds will issue the ATM Redemption Card after necessary due diligence within four (4) business days after receipt of the form. For more details on how to apply, please call UBL Fund Managers' helpline 0800-00026.

### How can I activate my UBL Funds ATM Redemption Card?

The card is pre-activated; however, upon receiving your ATM Redemption Card, you will have to generate the ATM PIN by contacting UBL Phone Banking at (021) 111-825-888. You may also SMS "ATM" to 8258 for a call back.

After generating your ATM PIN you may use your ATM Redemption Card for withdrawal from available investment schemes, provided your account meets the eligibility criteria. In order to keep the Card active, it is necessary to have at least one ATM transaction every six months.

### What are the investment schemes available for instant withdrawal via ATM?

- UBL Liquidity Plus Fund (ULPF)
- UBL Money Market Fund (UMMF)
- Al-Ameen Islamic Cash Fund (AICF)
- Al-Ameen Islamic Sovereign Fund (AISF)

Moving forward, UBL Fund Managers may decide to add other investment schemes as well.

### Is there any minimum balance limit to avail this service, and how does it work?

You have to maintain a minimum cumulative balance of Rs.100, 000 in your investment account with UBL Fund Managers under the eligible investment schemes. As soon as your balance goes below Rs.100, 000 in the eligible schemes, the amount in the card will be unloaded. Card top-up will be done every midnight around 12:00 PST.

### What are the eligibility criteria to avail UBL Funds ATM Redemption Card?

- You must be maintaining a minimum cumulative balance of Rs.100, 000 in any or all of the listed investment schemes
- Operating instructions for your investment account must be “Single” or “Either/Survivor”

### Is there an Annual Fee for the UBL Funds ATM Redemption Card?

No, initially UBL Funds will bear the ATM Service Charges but, subsequently, may charge for ATM Services either on subscription or transaction basis. Standard ‘1 link’ or ‘MNET’ charges will be borne by the customer on withdrawals made through non-UBL ATMs.

### How many transactions can I avail in a day?

You may make multiple transactions to withdraw a maximum of Rs.20, 000 in one day.

### If I am managing balances in multiple funds, how would withdrawal work against these funds?

UBL Funds will follow an internally managed priority algorithm according to which the sequence of fund redemption will be as follows:

1. UBL Liquidity Plus Fund (ULPF)
2. UBL Money Market Fund (UMMF)
3. Al-Ameen Islamic Cash Fund (AICF)
4. Al-Ameen Islamic Sovereign Fund (AISF)

For example: If a customer with a portfolio balance of Rs.150, 000 (Rs.15,000 in UMMF & Rs.135, 000 in AICF) withdraws Rs.20,000 using the UBL Funds ATM Redemption Card, then the system will redeem Rs.15,000 from UMMF and Rs.5,000 from AICF, as per the given priority table. UBL Funds may change the priority algorithm on its discretion, after proper communication to customers.

### Can I use the ATM Redemption Card at other ATMs aside from UBL's?

UBL Funds ATM Redemption Card may be used across all ATMs of ‘1 Link’ and ‘MNET’. Standard ‘1 Link’ and ‘MNET’ charges will apply on transactions done via non-UBL ATMs.

### How can I change my ATM Redemption Card PIN?

To request a new PIN or to change your PIN, you may contact UBL Phone Banking any time, 24/7, at (021) 111-825-888.

### Can I also check the balance of my investment portfolio using UBL Funds ATM Redemption Card?

Your ATM Redemption Card only bears the ATM redeemable balance. For portfolio balance inquiries, you may always use our SMS, online and telephonic services.

For details regarding our SMART Value Services, please visit our website:  
<http://www.ublfunds.com.pk/individual/customer-services/value-added-services/>

### Can I transfer funds directly from UBL Funds to my UBL Account using the ATM Redemption Card service?

This facility is not available at the moment.

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**Note:** UBL Funds ATM Redemption Card is valid for a maximum period of three (3) years. In case your Card is captured or stolen, please immediately report to UBL Phone Banking at (021) 111-825-888.