

**First Supplemental Trust Deed of
Al-Ameen Islamic Asset Allocation Fund (AIAAF)
(Formerly UBL Islamic Asset Allocation Fund (UIAAF))**

Dated: _____, 2014

**First Supplemental Trust Deed of
Al-Ameen Islamic Asset Allocation Fund
(Formerly known as UBL Islamic Asset Allocation Fund)**

This First Supplemental Trust Deed is made and entered into at Karachi, on this ____ day of _____, 2014.

UBL FUND MANAGERS LIMITED, a company incorporated under the Companies Ordinance, 1984, with its registered office at 8th Floor, State Life Building No.1, I. I. Chundrigar Road, Karachi and Corporate Office at 8th Floor, Executive Tower, Dolmen City, Block 4, Clifton, Karachi, Pakistan (hereinafter called the "**Management Company**", which expression, where the context so permits, shall include its successors-in-interest and assigns), of the one part; and

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED, a company incorporated under the Companies Ordinance, 1984 and registered with the Securities and Exchange Commission of Pakistan as a central depository company, with its registered office at CDC House, 99-B, Block B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi (hereinafter called the "**Trustee**", which expression, where the context so permits, shall include its successors-in-interest and assigns), of the other part.

WHEREAS:

1. UBL FUND MANAGERS, as the management company and the Trustee as the trustee, executed a Deed dated October 25, 2013, to constitute "UBL Islamic Asset Allocation Fund", now being renamed "Al-Ameen Islamic Asset Allocation Fund" (AIAAF), "the Scheme", "Trust", "Unit Trust" or "Fund" under the said Trust Deed), which was registered with the Sub-Registrar-II, Saddar Town, Karachi, under Registered No.336 of Book No. IV dated October 25, 2013.
2. UBL FUND MANAGERS and the Trustee have agreed to further amend the Deed as authorized under Clause 20 of the Deed so as to make some amendments.
3. The Securities & Exchange Commission of Pakistan ("SECP") vide its letter No. _____ dated _____, appended hereto as Annexure "A", has approved the amendments to the Deed.

Now this first Supplemental Trust Deed witnesseth as under:

Amendments to the Trust Deed:

1. **Cover Page**

The Title of the Fund is amended and read as follows: "Al-Ameen Islamic Asset Allocation Fund (AIAAF)"

2. Amendment in Clause 1:

- 3. The Fund will now be constituted as Al-Ameen Islamic Asset Allocation Fund (AIAAF)
- 4. In the Trust Deed any reference to UBL Islamic Asset Allocation Fund shall be deemed to be replaced with Al-Ameen Islamic Asset Allocation Fund (AIAAF).
- 5. All other contents of the Trust Deed remain unchanged and the Trust Deed shall continue to remain in full force and effect, amended as above.

IN WITNESS WHEREOF this Trust Deed has been executed on the day, month and year first above written.

The Common Seal of UBL Fund Managers Limited was hereunto affixed in the presence of its authorised signatories:

Common Seal

(1) _____
Name:
Designation:

(2) _____
Name:
Designation:

Witness:

Witness:

Name:
Occupation:
Address:

Name:
Occupation:
Address:

The Common Seal of Central Depository Company of Pakistan Limited was hereunto affixed in the presence of its authorised signatories:

Common Seal

(1) _____
Name:
Designation:

(2) _____

Name:
Designation:

Witness:

Witness:

Name:
Occupation:
Address:

Name:
Occupation:
Address: