

Date: - -
(dd - mm - yyyy)

For assistance in filling out this form, speak with our customer care executive at 0800-00026 or sms HELP to 8258.

You can submit the form to your nearest UBL Fund Managers Investment Center, designated UBL Branches or authorized distributor outlets.

You can also courier the form to: UBL Fund Managers - Operations Office, 4th Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan.

UNIT HOLDER'S INFORMATION :

Customer ID <input style="width: 100%;" type="text"/>	Cell Number <input style="width: 100%;" type="text"/>
Unit holder Name <input style="width: 100%;" type="text"/> <small>(Please write in block letters)</small>	
CNIC Number <input style="width: 100%;" type="text"/> <small>Please provide CNIC Copy</small>	

AUTHORIZATION, UNDERTAKING AND ACCEPTANCE

1. I have read and understood and agree to abide by the terms and conditions of the ATM card and understand that this Card is only valid for use in Pakistan with denomination used as Pak Rupees. **2.** I further understand that ATM Card facility is being provided to me at the discretion of United Bank Limited (UBL) under arrangement with UBL Fund Managers Limited (UBL Fund Managers) and shall not be available to me as a matter of right. The ATM Card is being issued to me under UBL's applicable/relevant standard terms and conditions and rules and regulations applicable thereto. **3.** The ATM Card will be issued primarily for the purpose of redemption of the Units of the Eligible Funds managed by UBL Fund Managers so that the redemption proceeds can be drawn by me in cash at any ATM terminal of the UBL and 1Link / MNET network. **4.** I understand that each transaction/activity of withdrawal of cash through ATM will result in redemption of my applicable number of Units of the relevant Eligible Funds managed by UBL Fund Managers selected as per the criteria devised by UBL Fund Managers time to time. **5.** I unconditionally and irrevocably, authorize UBL Fund Managers and the Trustee to redeem such number of units or fraction thereof, that are equal to the redemption amount on the basis of daily redemption value of the units of respective Eligible Fund, announced as of the close of the Dealing Day before Cut-off. Applicable Post Transaction Charges including transaction charges and applicable Government duties and taxes, Zakat (if applicable) will be recovered by redeeming the applicable number of units from the Unit Holder's account. **6.** I undertake to refund to UBL Fund Managers the amount of excess cash withdrawn by me for any reason over and above the limit prescribed by UBL Fund Managers for redemption, or authorize UBL Fund Managers to redeem the overdrawn amount against the balance Units lying with UBL Fund Managers Funds. **7.** I undertake, not to pass the Card or PIN number to any other person and shall take every possible care to prevent the Card from being lost, mislaid, stolen or misused and I shall be liable for all losses and consequences resulting there from. **8.** I expressly and unconditionally authorize UBL Fund Managers Limited to disclose/share relevant account and/or personal information to UBL in order to provide ATM services. **9.** I am aware of the risk, exposure, liability and responsibility in using the ATM facility and undertake to indemnify and hold Trustees, UBL respective Eligible Funds, UBL Fund Managers and their Directors and Officers harmless from and against all losses, actions, damages, claims, costs, expenses (including, but not limited to sums paid in settlement of claims, reasonable attorneys' and consultant fees, and expert fees) or liability which arises or is incurred by UBL Fund Managers in relation to ATM services.

Signature _____

1. Under an arrangement between the United Bank Limited (UBL) and UBL Fund Managers Limited (UBL Fund Managers), Co-Branded Card is specially designed and developed with the mutual consent of UBL and UBL Fund Managers containing logos of UBL and UBL Fund Managers for the purpose of redemption/encashment of electronic units of the Funds of UBL Fund Manager's individual Unit Holders through the ATM Card Facility to be provided to the Unit Holders by UBL from time to time into the drawing limits stipulated by UBL Fund Managers.
2. The Unit Holder being the customers of UBL Fund Managers has accepted the above arrangement of automatic encashment of the Units of the Funds based on the redemption price(s) of such Unit(s) of the Eligible Funds (currently UBL Liquidity Plus Fund (ULPF), Al Ameen Islamic Cash Fund (AICF) (formerly UBL Islamic Cash Fund) and Al Ameen Islamic Sovereign Fund (AISF) (formerly UBL Islamic Sovereign Fund)), prevailing on the date of withdrawal within the Cut-off timings by the Unit Holder. UBL Fund Managers reserves the right to change the Eligible Funds time to time with intimation of such change on its website.
3. The Customer shall be able to use the Card once he generates Pin by calling on UBL's call center from his/her registered number and the Unit Holder confirms his/her details based on the UBL's applicable procedures and guidelines.
4. The Unit Holder understands and agrees that he/she shall utilize the ATM Card Facility to be provided by the UBL solely for the purpose of encashment of his/her Units of UBL Fund Managers Funds and for no other purpose. However, UBL Fund Managers reserves the right to change the purpose at its discretion without taking prior approval of the Unit Holder.
5. The Unit Holder hereby grants an irrevocable and unconditional authorization to UBL Fund Managers to debit the Unit Holder's Account in the Fund as per the selection criteria from the Eligible Funds devised by UBL Fund Managers against each drawing of cash by him/her via ATM Card Facility and further hereby grants an irrevocable and unconditional authorization to UBL Fund Managers and the Trustee to redeem the Units of the Funds lying to his/her credit in his/her account with UBL Fund Managers, against drawing of cash without the need to file a separate redemption form.
6. The current selection criteria of the Eligible Funds is that redemption would first be made from ULPF then AICF and then AISF with a minimum balance of Rs. 5,000 would be kept in each Eligible Fund after redeeming from that Eligible Fund to meet the CGT and other charges. UBL Fund Managers reserves the right to change the redemption criteria including the balance as per its discretion with proper intimation to Unit Holder.
7. The Unit Holder understands and agrees that standard ATM charges i.e. currently Rs. 15 + tax will be charged in case of each balance enquiry request through 1Link Network or for each cash withdrawal transaction carried through 1Link Network. The rates are subject to revision with prior intimation to the Unit Holder. Furthermore, levy of any new/additional charges would be intimated to the Unit Holder for their information.
8. The Unit Holder also agrees that Post Transaction Charges including the transaction charges so mentioned above, CGT, Zakat (if applicable) would be recovered by redeeming the applicable number of units from the Unit Holder's account.
9. The Unit Holder agrees that each drawing of cash via his/her ATM card shall be subject to an aggregate single day drawing limit of an amount equivalent to Rs. 20,000. This limit will be available for 24 hours of a single day, subject to there being sufficient number of Units to his/her credit.
10. The Unit Holder agrees and understands that a minimum accumulated balance of Rs. 100,000 is required to be maintained in all the Eligible Funds at all times to allow the Unit Holder to make withdrawals from ATM Card facility. In the event the balance is below the minimum limit of Rs. 100,000 the Unit Holder will not be able to make any withdrawals from the ATM Card facility. The Unit Holder also undertakes that he/she shall not make any activity via ATM Card Facility for drawing over and above the prescribed limit.
11. The Unit Holder agrees and understands that transactions conducted from other channels filed by the Unit Holder may render the balance of the Unit Holder insufficient to meet the redemption. In such event, where the balance is insufficient the ATM transaction would be reversed. Furthermore, in the event transactions through ATM and other channels are received on the same day the ATM transactions would be executed first which may lead to rejection of transactions from other channels. The Unit Holders shall not challenge such reversals/rejections.
12. Notwithstanding this condition, in case for any reasons, if the Unit Holder somehow overdraws cash over and above his prescribed limit, then the Unit Holder agrees to authorize UBL Fund Managers to redeem such number of units equal to the withdrawn amount from the balance of units lying with UBL Fund Managers.
13. In case the transaction is completed and the Unit Holder's units are redeemed and cash is either not disbursed or disbursed short by the ATM. The Unit Holder is required to lodge a claim form/complaint with the UBL for respective transaction amount. The matter shall be resolved as per the dispute resolution criteria of UBL including calling for satisfactory evidence and proper verification. UBL will intimate to UBL Fund Managers all such cases as per the agreed process. It is reiterated that the NAV awarded would be the transaction date and not the NAV as on the date of actual resolution of the dispute or any other date and UBL, UBL Fund Managers, Trustees and the respective Eligible Funds do not take responsibility of any movement in NAV during the resolution of the dispute.
14. The Unit Holder undertakes to indemnify and hold UBL, UBL Fund Managers and the Trustee harmless from and against all losses, costs and damages that may be suffered or sustained in the performance of ATM transaction.
15. The Unit Holder agrees for the safe custody of the card and any loss, theft or handing over the card to an unauthorized person and misuse of the card in any manner shall be the responsibility of the Unit Holder and he/she shall be responsible to pay for all charges incurring due to the aforementioned circumstances. In case of lost, theft and/or misuse of the card, the Unit Holder also agrees to report to UBL immediately on UBL Contact Center.
16. UBL Fund Managers shall have the right to disable any or all Eligible Funds for ATM transaction without prior notice to UBL Fund Manager's ATM card holders. This shall however have no impact on the Unit Holders/Card Holders usual right to redeem their units as per the redemption procedures mentioned in the offering documents.
17. The cutoff timings of the transaction will be the same as mentioned in the Offering Documents of the Eligible Funds, if any transaction executed after the cut off time, the NAV of next working day would be applicable.
18. These Terms and conditions shall remain valid and binding on the Unit Holder unless cancelled/terminated by the UBL and UBL Fund Managers. Unit Holder agrees not to challenge any such cancellation/termination and will not contest this in anyway.
19. In the event that the ATM transaction cannot be performed or the obligations fulfilled for any reason beyond the reasonable control of UBL Fund Managers and the UBL including communication malfunctions, connectivity failures, war, strike, act of any civil or military or governmental authority or industrial action, terrorism, suicide bombing, floods or Acts of God, then such non-performance of failure or non-fulfillment of obligations shall be deemed not to be breach of these terms.
20. The Unit Holder agrees and understands that UBL Fund Managers would be maintaining an average liquidity in UBL to cover the daily redemption transactions and the Unit Holder/Card Holder may not be able to withdraw cash due to utilization of that day's liquidity.
21. All ATM Card transaction charges and any government taxes, duties and levies etc. shall apply and shall be deducted/recovered by UBL Fund Managers by redeeming equivalent number of units from the Unit Holder's account based on the redemption price applicable on the redemption proceeds for onward remittance to the UBL and /or revenue authorities.
22. The Card Holder/ Unit Holder agrees that in the event of book closure, closed periods or due to any situation where the transactions could not take place in the respective Eligible Funds the ATM encashment facility would also not be available to him/her. The intimation of such events would be posted on the website of UBL Fund Managers for Unit Holders' information.
23. The facility of redemption of units via ATM Card is applicable to UBL Fund Managers electronic units of the individual Unit Holders only.
24. The above Terms and Conditions shall be subject to change from time to time and would be intimated to Card Holders by posting on the website of UBL Fund Managers; www.ublfunds.com. The Card Holder/ Unit Holder agrees that he/she will update himself/herself with the revisions in the above Terms and Conditions.