

**7<sup>th</sup> Supplement to the  
Offering Document of  
UBL Special Savings  
Fund-II (USSF-II)**

**Risk Profile: Low  
Risk of Principal Erosion: Principal at Low Risk  
(An Open Ended Capital Protected Scheme)**

**(UBL Special Savings Plan-IX)  
(USSP-IX)**

**Effective Date: 10-05-2022**

## **Seventh Supplemental to the Offering Document of UBL Special Savings Fund-II (USSF-II)**

---

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Special Savings Fund-II (USSF-II) has been established through a Trust Deed (the Deed) dated 27<sup>th</sup> June 2019 under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

### **Objective of the Supplementary Offering Document**

UBL Funds is making amendment and opening the subscription period again in ‘**UBL Special Savings Plan-IX (USSP-IX)**’ via this Supplemental Offering Document of USSF- II.

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in Offering Document of USSF-II and any Supplemental thereto.

---

#### **1. The following sub-clause has been added/amended under clause 1.13 of the Offering Document and read as follows:**

##### **c) For UBL Special Savings Plan-IX (USSP-IX)**

All investable avenues of the Scheme are fixed income based, which cater the requirement of capital preservation with reference to the Initial Investment Value of units.

Capital Preservation is applicable based on current tax and legal structure.

Capital Preservation is for the units held within Plan till twelve (12) months & beyond from commencement of Life of Plan.

Capital Preservation is for Initial Investment Value only which may include proceeds in the form of gross cash dividend during the Life of Plan and amount paid on redemption of units at completion of twelve (12) months and beyond from commencement of Life of Plan.

#### **2. The following sub-clause has been added/ amended under clause 2.2.1 of the Offering Document and read as follows:**

The Investment Objective of the Allocation Plan is as follows:

III. The “**UBL Special Savings Plan-IX (USSP-IX)**” is an Allocation Plan under “UBL Special Savings Fund-II” with an objective to earn competitive regular return with capital preservation for unit holders who held their investment within Plan for twelve(12) months & beyond from (Commencement of Life of Plan)

3. The following investment table has been added/amended under clause 2.2 of the Offering Document and read as follows:

**2.2.13 “UBL Special Savings Plan-IX (USSP-IX)” Investment Policy**

**Authorized Investment Table**

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
Term Deposit Receipts	0%	100%	AA- & Above	12 months for (Single Instrument & Weighted Average Maturity)

4. The following sub clause has been added/amended under clause 2.2 of the Offering Document and read as follows:

**2.2.14 Basic features of UBL Special Savings Plan-IX (USSP-IX)**

- b) **Subscription Period:** The allocation plan will be open for subscription for sixty (60) days as follows:

Pre-IPO:	TBD
IPO:	TBD
Subscription:	TBD

During the Subscription Period, units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of each Allocation Plan.

- d) **Contingent Load on withdrawal:** NIL

5. The following sub-clause has been added/ amended under clause 4.2 of the Offering Document and read as follows:

**For UBL Special Savings Plan-IX (USSP-IX)**

- d) **Class “A” Units:** Class “A” Units are the capital protected units (subject to completion of twelve months (12) from (Commencement of Life of Plan). It will be issued to the unit-holders during Pre-IPO, IPO and Subscription Period of the Plan.

Class “A” units may carry Contingent Load in case of redemption before the completion of twelve months(12) from Commencement of Life of Plan.

Units redeemed during the Subscription Period will not carry Contingent Load.

Any dividend announced for Class “A” units will either be given in the form of cash dividend or reinvested as chosen by unit-holder, after deduction of (any applicable duties & taxes) during the Life of Plan.

Any dividend announced before (Commencement of Life of Plan) will either be reinvested or paid as cash dividend as chosen by the unit-holder.

Please refer to Annexure 'B' of UBL Special Savings Plan-IX (USSP-IX) for relevant features (applicable load and restrictions).

6. The following table has been amended under Annexure 'B' of the Offering Document and read as follows:

**For UBL Special Savings Plan-IX (USSP-IX)**

<b>Unit Type</b>	<b>Front-End Sales Load (%)</b>	<b>Contingent Load (% p.a.)</b>	<b>Management Fee (% p.a.)</b>
<b>Class "A" Units</b> (Sale/Purchase Units)	0%-1.5%	NIL	Up to 1% during the Subscription Period & Up to 1% during the Life of Plan



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UBLFM/USSF-II/ 315/2022

April 15, 2022

**The Chief Executive Officer,**  
UBL Fund Managers,  
5<sup>th</sup> Floor, STSM Building Beaumont Road,  
Civil Lines, Karachi

**Subject: Approval of 7<sup>th</sup> supplemental offering document of UBL Special Savings Fund-II (USSF-II)**

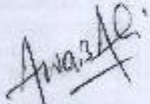
Dear Sir,

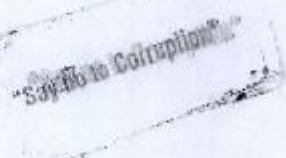
Please refer to the email dated April 14, 2022 received from your office and earlier correspondence on the subject noted above.

2. In this regard, I am directed to inform you that the 7<sup>th</sup> supplemental offering document (OD) of USSF-II to launch UBL Special Savings Plan-IX enclosed with your above-mentioned email has been approved by the Securities and Exchange Commission of Pakistan.

3. UBL Fund Managers may therefore proceed in accordance with the constitutive documents of the Fund and prevalent regulatory framework.

Yours truly,

  
Dr. Awais Ali  
Deputy Director



**Cc: The Chief Executive Officer**  
Central Depository Company of Pakistan Limited,  
CDC House, 99-B, Block 'B', S.M.C.H.S.,  
Main Shahra-e-Faisal, Karachi.