

**7<sup>th</sup> Supplement to the  
Offering Document of  
Al-Ameen Islamic Asset  
Allocation Fund (AIAAF)**

**Publication Date: 18.12.2017**

**Effective Date: 02.01.2018**

## **7<sup>th</sup> Supplemental Dated 02.01.2018 to the Offering Document of Al-Ameen Islamic Asset Allocation Fund (AIAAF)**

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Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Al-Ameen Islamic Asset Allocation Fund (AIAAF) has been established through a Trust Deed (the Deed) dated October 25th, 2013, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

### **Objective of the Supplementary Offering Document**

UBL Funds is making changes in the Benchmark of the Fund under Investment Policy under Clause 2.3 of the Offering Document of Al-Ameen Islamic Asset Allocation Fund (AIAAF) via this 7<sup>th</sup> Supplementary Offering Document.

Effective from 02.01.2018 the following clause in the Offering Document is revised:

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#### **1. Amendment in clause 2.3 (Investment Policy)**

The “**Benchmark**” of the Fund has been amended in the Offering Document and read as follows:

“Weighted Average of (3 months average deposit rates of (3) AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP, 6 months average deposit rates of (3) A rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP and KMI-30 Index) based on actual proportion of the scheme in money market, fixed income and equity securities”.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AIAAF/203/2017

December 29, 2017

Mr. Yasir Qadri  
Chief Executive Officer  
UBL Fund Managers Limited  
8<sup>th</sup> Floor, Executive Tower  
Dolmen City Building  
Block-4, Clifton  
Karachi

**Subject:** Approval of the 7<sup>th</sup> supplemental offering document of Al-Ameen Islamic Asset Allocation Fund(AIAAF)

Dear Sir,

Please refer to the application dated December 20, 2017 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the seventh supplemental offering document of Al-Ameen Islamic Asset Allocation Fund have been acceded to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited is advised to inform the unit holders regarding the proposed amendments in offering document as per the requirements of the Non Banking Finance Companies & Notified Entities Regulations, 2008.

Yours truly,

**Zonish Inayat**  
(Deputy Director)

Cc:

**Mr. Iqleem-uz-Zaman**  
Assistant General Manager  
Trustee and Custodial Operations Unit-II  
CDC House, 99-B, Block 'B',  
S.M.C.H.S., Main Shahra-e-Faisal,  
Karachi.