

Consolidated Supplements to the Offering Documents of

**(UBL Stock Advantage Fund, UBL Financial Sector Fund, UBL Dedicated
Equity Fund & UBL Asset Allocation Fund)**

Effective Date: 05.03.2020

Consolidated Supplementary Offering Document

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Objective of the Consolidated Supplementary Offering Document

UBL Funds is making changes in the respective Funds Offering Documents as mentioned below:

Effective from 5th March, 2020 the following changes are revised & read as follows:

1. Amendment/Addition under Investment Policy (Authorized Investment Table) of the following Offering Documents or any Supplemental Offering Documents of below mentioned Funds:

1. UBL Stock Advantage Fund
2. UBL Financial Sector Fund
3. UBL Dedicated Equity Fund
4. UBL Asset Allocation Fund

Key Investment Avenues	Minimum	Maximum	Rating
Equity Securities Lending*	0%	10%	N/A

*UBL Fund Managers on behalf of the aforementioned Collective Investment Schemes may lend equity securities maximum up to 10% of net assets of such Collective Investment Scheme out of its equity portfolio.

2. Amendment/Addition under Investment Restrictions of the aforementioned Offering Documents or any Supplemental Offering Documents of below mentioned Funds:

- xxv. Provided further that such lending of securities shall only be done through platform provided by an authorized intermediary for the purpose of securities lending and borrowing as per the Securities (Leveraged Markets and Pledging) Rules, 2011



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UBLFSF/ 210 /2020

January 29, 2020

Mr. Yasir Qadri,
Chief Executive Officer,
UBL Fund Managers Limited,
4th Floor, STSM Building, Beamount Road,
Civil Lines, Karachi.

SUBJECT: 3RD SUPPLEMENTAL OFFERING DOCUMENT OF UBL STOCK ADVANTAGE FUND, 2ND SUPPLEMENTAL OFFERING DOCUMENT UBL FINANCIAL SECTOR FUND, 2ND SUPPLEMENTAL OFFERING DOCUMENT OF UBL DEDICATED EQUITY FUND AND 6TH SUPPLEMENTAL OFFERING DOCUMENT OF UBL ASSET ALLOCATION FUND.

Dear Sir,

Please refer to email dated January 27, 2020 from your office subsequent to earlier correspondence on the subject noted above whereby you have submitted supplemental offering documents of following funds for approval of the Commission:

1. 3rd Supplemental Offering Document of UBL Stock Advantage Fund;
2. 2nd Supplemental Offering Document UBL Financial Sector Fund;
3. 2nd Supplemental Offering Document of UBL Dedicated Equity Fund; and
4. 6th Supplemental Offering Document of UBL Asset Allocation Fund.

In this connection, I am directed to convey approval for the above listed supplemental offering documents of respective funds enclosed with your aforementioned email in terms of Regulation 44(8) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (NBFC Regulation, 2008). The approval is subject to the condition that the AMC shall give at least thirty days prior notice to each unit holder about the proposed change and unit holders shall be given an option to exit at the applicable Net Asset Value without charge of any exit load, as provided in Regulation 44(7) of the NBFC Regulation, 2008.

Yours truly,


Raja Ateeq Ahmed
Assistant Director

"Say no to Corruption"

Cc: Chief Executive officer
Central Depository Company
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
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