

**5th Supplement to the
Offering Document of
Al Ameen Islamic Retirement
Savings Fund
(AIRSF)**

Risk Profile: Allocation Dependent
Risk of Principal Erosion: Principal at Risk based on Allocation

A Voluntary Pension Fund

Effective Date: 13.11.2020

5th Supplemental to the Offering Document of Al Ameen Islamic Retirement Savings Fund (AIRSF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Al-Ameen Islamic Retirement Savings Fund is established in Pakistan as a Voluntary Pension Fund through a Trust Deed, dated November 17, 2009, registered under the Registration Act, 1908. Central Depository Company of Pakistan Limited is appointed as the Trustee of the fund through the first supplemental Trust deed dated February 21, 2014 executed between UBL Fund Managers Limited in its capacity as the Pension Fund Manager and Central Depository Company of Pakistan Limited. The pension fund is authorized under the Voluntary Pension System (VPS) Rules, 2005.

Objective of the Supplementary Offering Document

UBL Funds is adding the additional clause regarding procedure for change in unit holder particulars via this supplementary Offering Document of Al Ameen Islamic Retirement Savings Fund.

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of Al Ameen Islamic Retirement Savings Fund (AIRSF).

1. The following clause 6.26 “Procedure for Requesting Change in Unit Holder Particulars” has been added under clause 6 ‘Characteristics of Pension Fund’ and read as follows:

6.26 Procedure for Requesting Change in Unit Holder Particulars

6.26.1 Who Can Request Change?

All Unit Holders are eligible to change their Unit Holder details if they so desire. For such change in particulars, a request shall be made via the Service Request Form or, any document (supported by the evidence) provided by the investor through his Distributor, Investment Facilitator or provided directly to the Management Company through Digital means. In the case where Units are held in CDS account then requests should also be made as per above mentioned procedure.

However, in the case where the Unit Holder desires to change Unit Holder

details pertinent to their respective CDS account then request should be made through CDS Participant or the Investor Account Service (IAS) with which the account is maintained, according to the procedure laid down in CDC Regulations.

6.26.2 Application Procedure for Change in Particulars

- a. Some of the key information which the Unit Holder can change is as follows:
 - i. Change in address
 - ii. Nominee detail
 - iii. Change in Bank Account details
 - iv. Account Operating instructions
 - v. Frequency of profit payments
 - vi. Systemic Conversion Option

Change will not be allowed in Title of account, Address and CNIC number of the Unit Holder (without any documentary evidence). Any addition or deletion in joint account holder is not allowed.

- b. Fully completed Form or any document (supported by evidence) deemed fit by the management has to be submitted by unit holder(s). This Form should be delivered to any of the Authorized Branches of the Distribution Companies or may be submitted to the Management Company through an Investment Facilitator within Business Hours on a Dealing Day.
- c. The Distribution Company and /or Management Company will be entitled to verify the particulars given in the Form. In case of any incorrect information the application may be rejected if the applicant does not rectify the discrepancy.
- d. The Unit Holder will be liable for any taxes, charges or duties that may be levied on any of the above changes. These taxes, charges or duties may either be recovered by redemption of Unit Holder equivalent Units at the time of the service request or the Management Company may require separate payment for such services.
- e. Unless the Joint Unit Holder(s) have specified otherwise (except for bank account detail), all the Joint Unit Holder(s) shall sign the Service Request Form.

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahra-e-Faisal
Karachi - 74400. Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326021 - 23
URL: www.cdcpakistan.com
Email: info@cdcpak.com



CDC/T&C-S II/DH/0300/2020

November 13, 2020

Mr. Yasir Qadri

Chief Executive Officer
UBL Fund Managers Limited
4th Floor, STSM Building,
Beaumont Road, Civil Lines,
Karachi.

Dear Sir,

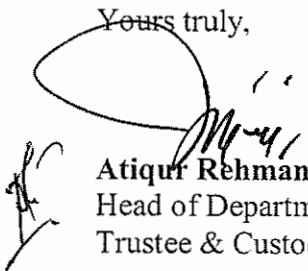
TRUSTEE CONSENT ON DRAFT SUPPLEMENTAL OFFERING DOCUMENTS

This is with reference to the email dated November 12, 2020 received from your good office regarding captioned subject, in this regard, we have reviewed the enclosed draft supplemental offering documents of following Funds and hereby provide our consent for the same.

1. 5th SOD of Al-Ameen Islamic Retirement Saving Fund
2. 5th SOD of UBL Retirement Saving Fund

Further, any changes made subsequently in attached documents will require our fresh consent.

Yours truly,



Atiqur Rehman
Head of Department
Trustee & Custodial Services

Cc: **Ms. Musarat Jabeen**
Executive Director/HOD
Policy, Regulation and Development Department
Securities & Exchange Commission of Pakistan
Specialized Companies Division
NIC Building Jinnah Avenue,
Blue Area, Islamabad.