

**4th Supplement to the
Offering Document of
UBL Stock Advantage
Fund (USF)**

Publication Date: 08.05.2017

Effective Date: 05.06.2017

4th Supplemental Dated 08.05.2017 to the Offering Document of UBL Stock Advantage Fund (USF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Stock Advantage Fund (USF) is established in Karachi, Pakistan as an Open end Scheme by a Trust Deed, dated 05-06-2006 under the Trusts Act, 1882 between UBL Fund Managers Limited, as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Objective of the Supplementary Offering Document

UBL Funds is making changes in the presentation of the Front End Load being charged and stated in the Offering Document of UBL Stock Advantage Fund.

1. Amendment in Clause 1.7

[The definition of Class A Units under clause 1.7 is amended and to be read as follows:](#)

Class “A” Units offered during the private placement and initial period of offer with no sales load. Thereafter these units will be issued with a Front-end Load as disclosed in Annexure ‘B’ of this offering Document

2. Amendment in Clause 4.2.1 (ii)

[The definition of Class A Units under clause 4.2.1 \(ii\) is amended and to be read as follows:](#)

ii. Class “A” Units being offered and issued during the Private Placement and Initial Period of Offer (IPO) with no Sales Load. Thereafter, these Units will be offered with Front-End Sales load as disclosed in Annexure ‘B’ of the Offering Document

3. Amendment in Clause 6.1.1

Clause 6.1.1 is amended and to be read as follows:

6.1.1 Sales and Processing Charges (Front-End Load)

The Unit Purchase Price includes front-end load of a maximum of three percent (3%) of the Offer (Purchase) Price (The current level of Front- End Load is disclosed in Annexure B of this Offering Document). The issue price applicable to bonus Units issued by way of dividend distribution or issue of Units in lieu of cash distribution shall not include any front-end load. Transfer of Units from one owner to another shall be subject to a processing charge of an amount not exceeding one percent (1%) of the Net Asset Value at the date the request is lodged within business hours on the business day to the Authorized Distributor or UBL Funds, which shall be recovered from the transferee. These taxes, charges or duties may be recovered by redemption of Unit Holder equivalent Units at the time of the transfer or may be charged separately. However, the processing charge shall not be payable by successors in the case of inheritance or distribution of the estate of a deceased Unit Holder.

4. Amendment in Clause 14.30

Front-end Load defined in Clause 14.30 is amended and to be read as follows:

14.30 “Front-End Load” means the Sales load which may be included in the offering price of the Units; provided however that different level of Front-end Load may be applied to different investors, as determined by the Management Company. However aggregate of Front-end Load and Back-end Load should not exceed 3% of Net Asset Value.

5. Amendment in Annexure B

Front End Load defined in Annexure B is amended and to be read as follows:

Front-end Load*:

From 0% to 2.5% on Class “A” units

*Management Company may waive the Front-end Load fully or partially at its own discretion to any investor.

Note: No sales load will be charged if the investor approaches directly for investment or where transactions are done online, through website of the AMC.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UBLFM/562/2017

May 08, 2017

Mr. Yasir Qadri
Chief Executive Officer
UBL Fund Managers Limited
8th Floor, Executive Tower
Dolmen City Building, Block-4, Clifton
Karachi

Subject: Approval of the supplements to the Offering Documents

Dear Sir,

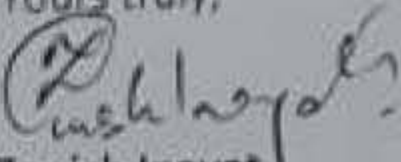
Please refer to the applications dated May 08, 2017 and May 04, 2017 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the offering documents of the following funds have been acceded to by the Securities and Exchange Commission of Pakistan:

- i. 1st Supplement to the Replacement Offering Document of Al-Ameen Shariah Stock Fund;
- ii. 2nd Supplement to the Offering Document of UBL Asset Allocation Fund;
- iii. 3rd Supplement to the Replacement Offering Document of Al-Ameen Islamic Sovereign Fund;
- iv. 3rd Supplement to the Offering Document of UBL Gold Fund;
- v. 4th Supplement to the Offering Document of UBL Government Securities Fund;
- vi. 4th Supplement to the Replacement Offering Document of Al-Ameen Islamic Aggressive Income Fund;
- vii. 6th Supplement to the Offering Document of UBL Income Opportunity Fund;
- viii. 6th Supplement to the Offering Document of Al-Ameen Islamic Asset Allocation Fund;
- ix. 6th Supplement to the Offering Document of UBL Money Market Fund; and
- x. 4th Supplement to the Offering Document of UBL Stock Advantage Fund.

UBL Fund Managers Limited is advised to inform the unit holders regarding the proposed amendments in the abovementioned offering documents and further disclose this information on the website of UBL Fund Managers Limited.

Yours truly,


Zonish Inayat
(Deputy Director)

Cc: Mr. Iqleem-uz-Zaman
Assistant General Manager, CDC Karachi

Head Office

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CDC/T&C-S II/DH/0224/2017

May 4, 2017

Mr. Zeeshan Quddus
Chief Business Development Officer
UBL Fund Managers Limited
4th Floor, STSM Building,
Beaumont Road, Civil Lines,
Karachi.

Dear Mr. Zeeshan,

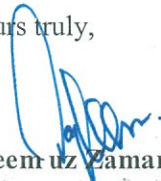
TRUSTEE CONSENT ON DRAFT SUPPLEMENT TO THE OFFERING DOCUMENTS

We have reviewed the enclosed draft supplement to the offering documents of following Schemes and hereby provide our consent for the same for onward submission to the Securities & Exchange Commission of Pakistan for their approval under the Non-Banking Finance Companies and Notified Entities Regulations, 2008:

1. 1st Supplement to the Replacement Offering Document of Al-Ameen Shariah Stock Fund;
2. 2nd Supplement to the Offering Document of UBL Asset Allocation Fund;
3. 3rd Supplement to the Replacement Offering Document of Al-Ameen Islamic Sovereign Fund;
4. 3rd Supplement to the Offering Document of UBL Gold Fund;
5. 4th Supplement to the Offering Document of UBL Government Securities Fund;
6. 4th Supplement to the Replacement Offering Document of Al-Ameen Islamic Aggressive Income Fund;
7. 6th Supplement to the Offering Document of UBL Income Opportunity Fund;
8. 6th Supplement to the Offering Document of UBL Money Market Fund; and
9. 4th Supplement to the Offering Document of UBL Stock Advantage Fund.

Further, any changes made subsequently in attached documents will require our fresh consent.

Yours truly,


Iqleem uz Zaman Khan
Assistant General Manager
Trustee & Custodial Operations Unit-II


Abdul Samad
Head of Department
Trustee & Custodial Operations Unit-II

Encl: As above

Cc: Mr. Imran Inayat Butt
Executive Director, Asset Management Companies Wing
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad