

**4th Supplement to the
Offering Document of
Al-Ameen Islamic
Asset Allocation Fund
(AIAAF)**

Effective Date: 13-07-2015

**Under Shariah Advisory of
Maulvi Muhammad Hassan Kaleem
Muhammad Najeeb Khan**

Fourth Supplemental Dated 09-07-2015 to the Offering Document of Al-Ameen Islamic Asset Allocation Fund (AIAAF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Al-Ameen Islamic Asset Allocation Fund (AIAAF) is established in Karachi, Pakistan as an Open end Scheme by a Trust Deed, dated December 10, 2013 under the Trusts Act, 1882 between UBL Fund Managers Limited, as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Objective of the Supplementary Offering Document

UBL Funds is introducing a new class of units via this Supplementary Offering Document, in compliance with the relevant regulations and as permitted in Clause 4.3.4 of the Offering Document of AIAAF.

1. Amendment in Clause 4.2

The following has been added to Clause 4.2:

- (d) Class "D" Units, which shall be offered and issued after the Initial Period, with Front-end Load at the discretion of the Management Company as specified in Annexure 'B'.
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2. Amendment in Annexure 'B'

Annexure 'B' has been replaced by the following:

1. Current Fee Structure:

i) Front-end Load:

- Class 'A' Units: 0% on sale of units
 - Class 'B' Units: 1.5% on sale of units
 - Class 'C' Units: up to 3.0% on sale of units
 - Class 'D' Units: up to 5.0% on sale of units
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**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office

CDC House, 99-B, Block 'B'
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Email: info@cdcpak.com



CDC/T&C-S II/DH/0355/2015

July 02, 2015

Mr. Ali Alvi
Head of Risk, Strategy, Business & Development
UBL Fund Managers Limited
11th Floor, Executive Tower,
Dolmen City Block IV, Clifton,
Karachi.

Dear Mr. Ali,

**REVISED TRUSTEE CONSENT ON DRAFT 4th SUPPLEMENT TO THE OFFERING
DOCUMENT AL-AMEEN ISLAMIC ASSET ALLOCATION FUND**

In continuation to our earlier letter # CDC/T&C-S II/DH/0285/2015 dated June 10, 2015, we have reviewed the enclosed revised draft 4th supplement to the offering document of Al-Ameen Islamic Asset Allocation Fund and hereby provide our consent for the same for onward submission to the Securities & Exchange Commission of Pakistan for their approval under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Further, any changes made subsequently in attached documents will require our fresh consent.

Looking forward for a warm and growing working relationship.

Yours truly,

Iqleem uz Zaman Khan
Assistant General Manager
Trustee & Custodial Operations Unit-II

Abdul Samad
Head of Department
Trustee & Custodial Operations Unit-II

Cc: Mr. Mohammad Rashid Safdar Piracha
Director, Asset Management Companies Wing
Securities and Exchange Commission of Pakistan

Encl: As above





SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AIAAF/09/2015

July 07, 2015

Mr. Mir Muhammad Ali
Chief Executive Officer
UBL Fund Managers Limited
8th Floor, Executive Tower
Dolmen City Building
Block-4, Clifton
Karachi

Subject: Approval of the Fourth Supplement to the Offering Document of Al-Ameen Islamic Asset Allocation Fund

Dear Sir,

Please refer to the application dated July 02, 2015 received from your office on the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the fourth supplemental offering document of Al-Ameen Islamic Asset Allocation Fund have been acceded to by the Securities and Exchange Commission of Pakistan.

UBL Fund Managers Limited is advised to inform the unit holders regarding the proposed amendments in offering document as required under the NBFC & NE Regulations, 2008 along with the disclosure of this information on the website of UBL Fund Managers Limited.

Yours truly,

Zonish Inayat
(Assistant Director)

Cc:

Mr. Iqleem-uz-Zaman
Assistant General Manager
Trustee and Custodial Operations Unit-II
CDC House, 99-B, Block 'B',
S.M.C.H.S., Main Shakra-e-Faisal,
Karachi.