

**13th Supplement to the
Offering Document of
Al-Ameen Islamic Cash
Fund (AICF)**

**Risk Profile (Money Market Fund): Low
Risk of Principal Erosion: Principal at Low Risk**

Effective Date: 10.05.2021

13th Supplemental to the Offering Document of Al-Ameen Islamic Cash Fund (AICF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Al-Ameen Islamic Cash Fund (AICF), formerly UBL Islamic Cash Fund, is established in Karachi, Pakistan as an Open end Scheme by a Trust Deed, dated 29-05-2012 under the Trusts Act, 1882 between UBL Fund Managers Limited, as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Objective of the Supplementary Offering Document

UBL Funds is making changes in the Annexure “B” of the Offering Document of Al-Ameen Islamic Cash Fund (AICF) via this supplementary Offering Document.

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in Replacement Offering Document of AICF.

1. The sub point ii “Management Fee” under point 1. “Current Fee Structure” of Annexure “B” of the Offering Document has been amended and read as follows:

ii. Management Fee:

The Management Company shall charge a fee at the rate of up to 5% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration based on net assets, as permitted under the Rules & Regulations. The Fee is subject to a minimum of 0.02% of the daily net assets of the Scheme, subject to the guidelines as may be issued by the Commission from time to time.

The actual rate of Management Fee on the basis of Net Assets shall be disclosed in the FundManager Reports and Financial Statements.

Note:

Gross earnings of the Fund would be calculated by adding up the following:

- 1) Realized and unrealized gains on securities including impact of amortization of any discounts and/or premium on these securities;
- 2) Any other income earned by any Authorized Investment of the Scheme.
- 3) While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.

2. The “Management Fee” under point a) “For Al-Ameen Islamic Cash Plan-I (AICP-I)” of Annexure “B” of the Offering Document has been amended and read as follows:

a) For Al-Ameen Islamic Cash Plan-I (AICP-I)

Unit Type	Front-End Sales Load (%)	Management Fee (% p.a.)
Class “A” Units (Sale/Purchase Units)	NIL	Up to 5% of Gross Earnings subject to minimum fee of 0.02% p.a. of net assets
Class “B” Units (Bonus Units)	NIL	Up to 5% of Gross Earnings subject to minimum fee of 0.02% p.a. of net assets



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UBLFM/AICF/213/2021

April 06, 2021

The Chief Executive Officer,
UBL Fund Managers,
5th Floor, STSM Building Beaumont Road,
Civil Lines, Karachi

Subject: Approval of 13th supplemental offering document of Al-Ameen Islamic Cash Fund (AICF)

Dear Sir,

Please refer to the email dated April 05, 2021 and an earlier email dated March 18, 2021, received from your office on the subject noted above.

2. In this regard, I am directed to inform you that the 13th supplemental offering document (OD) of AICF enclosed with your email dated March 18, 2021 has been approved by the Securities and Exchange Commission of Pakistan.

3. UBL Fund Managers may therefore proceed in accordance with the constitutive documents of the Fund and prevalent regulatory framework.

Yours truly,

Dr. Awais Ali
Deputy Director

"Say no to Corruption"

Cc: The Chief Executive Officer
Central Depository Company of Pakistan Limited,
CDC House, 99-B, Block 'B', S.M.C.H.S.,
Main Shakra-e-Faisal, Karachi.