

**12th Supplement to the
Offering Document
of
UBL Income Opportunity Fund
(UIOF)**

**Risk Profile (Income Fund): Medium
Risk of Principal Erosion: Principal at Medium Risk**

Effective Date: 11.05.2021

12th Supplement to the Offering Document of UBL Income Opportunity Fund (UIOF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Income Opportunity Fund (formerly UBL Financial Sector Bond Fund) has been established through a Trust Deed (the Deed) dated January 1st, 2013, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Objective of the Supplementary Offering Document

UBL Funds is making changes in Management Fee via this supplementary Offering Document of UBL Income Opportunity Fund (UIOF).

1. The point 2 “Current Level of Management Fee” of Annexure B of the offering Document has been amended and read as follows:

2. Current Level of Management Fee:

The Management Company shall charge a fee at the rate of up to 10% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate 1.50% of remuneration based on net assets, as permitted under the Rules & Regulations.

The Fee is subject to a minimum of 0.25% of the daily net assets of the Scheme, subject to the guidelines as may be issued by the Commission from time to time.

The actual rate of Management Fee on the basis of Net Assets shall be disclosed in the Fund Manager Reports and Financial Statements.

Note:

Gross earnings of the Fund would be calculated by adding up the following:

- 1) Realized and unrealized gains on securities including impact of amortization of any discounts and/or premium on these securities;
- 2) Any other income earned by any Authorized Investment of the Scheme while calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to Scheme.